PI Industries Ltd.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(In ₹ Million)

S.No	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited*	Unaudited	Audited
I	Revenue from operations	15,989	13,914	17,691	61,827
II	Other Income	608	711	800	3,077
III	**Total Income (I+II)**	**16,597**	**14,625**	**18,491**	**64,904**
IV	**Expenses**				
	Cost of materials consumed	6,285	6,202	7,066	27,888
	Purchases of stock -in- trade	295	63	284	1,044
	Changes in inventories of finished goods, work in progress and stock-in-trade	440	(380)	168	(2,830)
	Employee benefit expense	1,754	1,567	1,647	6,238
	Finance cost	23	20	16	74
	Depreciation and amortisation expense	803	847	706	3,046
	Net impairment losses on financial assets	36	55	81	246
	Other expense	2,591	2,555	2,708	9,886
	Total Expenses	**12,227**	**10,929**	**12,676**	**45,592**
V	**Profit before exceptional item and tax (III-IV)**	**4,370**	**3,696**	**5,815**	**19,312**
VI	Exceptional item gain/(loss) (Refer note 5)	-	(1,117)	-	(1,323)
VII	**Profit after exceptional but before tax (V+VI)**	**4,370**	**2,579**	**5,815**	**17,989**
VIII	**Income tax expense**				
	Current tax	719	649	1,020	3,383
	Deferred tax	236	(48)	273	367
	Income tax of earlier years	-	-	(121)	(109)
	Total Tax Expense	**955**	**601**	**1,172**	**3,641**
IX	**Profit for the period/year (VII-VIII)**	**3,415**	**1,978**	**4,643**	**14,348**
X	**Other Comprehensive Income after tax (OCI)**				
A	Items that will not be reclassified to profit or loss				
	Remeasurements gain/(loss) on defined benefits plans	14	(21)	8	56
	Income tax relating to the above item	(5)	7	(3)	(20)
B	Items that will be reclassified to profit or loss				
	Effective portion of gain/(loss) on cash flow hedges	572	(1,257)	80	(2,228)
	Income tax relating to above items	(200)	440	(28)	779
	Total Other Comprehensive Income/(loss) for the period/year	**381**	**(831)**	**57**	**(1,413)**
XI	**Total Comprehensive Income for the period/year (IX+X)**	**3,796**	**1,147**	**4,700**	**12,935**
XII	**Paid-up equity share capital**				
	(Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	152	152	152	152
XIII	Other Equity excluding Revaluation Reserves as per Balance sheet				1,13,539
XIV	**Earning per Share ** (in ₹)**				
	(a) Basic	22.50	13.04	30.61	94.57
	(b) Diluted	22.50	13.03	30.60	94.56
	See accompanying notes to the financial results				

* Refer Note 3

** Actuals for the Quarter, not annualised

Price Waterhouse Chartered Accountants LLP
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FRN 012754N/N500016
Gurugram

PI INDUSTRIES LTD.

PI Industries Ltd.

Notes

1 The above financial results were reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors at their meeting held on August 11, 2026.

2 The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year March 31, 2026 and the published unaudited year to date figures for the nine months period ended December 31, 2025.

4 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has one reportable business segment viz. 'Agro Chemicals'.

5 a) The carrying value of the Company's equity investment in PIHS had been reassessed as at March 31, 2026. There is no change in the underlying business strategy, however in view of the business losses and based on a valuation carried out by an independent valuer, the Company had recognised a provision of Rs 1,100 Mn in the quarter and year ended March 31, 2026. This was disclosed as an "Exceptional Item" in the financial results. The management remains confident about the long-term business prospects of PIHS.

b) Pursuant to the notification of the 'New Labour Codes' as issued in November 2025. The Company reassessed its employee benefit obligations in accordance with the revised definition of wages and accordingly, an incremental liability of ₹ 223 Mn had been disclosed as an "Exceptional Item" during the year ended March 31, 2026.

Place: Mumbai
Date: August 11, 2026

For PI Industries Limited

Mayank Singhal
Vice Chairperson & Managing Director
DIN: 00006651

Regd. Office: Udaisagar Road, Udaipur - 313001 (Raj)
Phone: 0294 2492451-55 Fax: 0294 2491946
CIN: L24211RJ1946PLC000469

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Gurugram

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Review Report

To
The Board of Directors
PI Industries Limited
Unit No. 3A, 1st Floor Wing A
Next to JW Marriot Hotel Sahar
Andheri East, Mumbai – 400099
Maharashtra, India

1. We have reviewed the Standalone Unaudited Financial Results of PI Industries Limited (the "Company") for the quarter ended June 30, 2026 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Pramit Agrawal
Partner
Membership Number: 099903
UDIN: 26099903EAGXYL9800

Place: Mumbai
Date: August 11, 2026

PI Industries Ltd.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(In ₹ Million)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited **	Unaudited	Audited
I	Revenue from operations	17,023	15,652	19,005	67,137
II	Other Income	641	756	859	3,107
III	**Total income (I+II)**	**17,664**	**16,408**	**19,864**	**70,244**
IV	**Expenses**				
	Cost of materials Consumed	6,819	6,690	7,574	29,900
	Purchases of stock-in-trade	423	161	338	1,680
	Changes in inventories of finished goods, work in progress and stock-in-trade	123	(252)	179	(3,247)
	Employee benefit expense	2,608	2,268	2,323	9,077
	Finance cost	79	37	39	164
	Depreciation and amortisation expense	1,037	1,067	965	4,066
	Net impairment losses on financial assets	52	83	85	326
	Other expense	3,324	3,333	3,315	12,405
	Total Expenses	**14,465**	**13,387**	**14,818**	**54,371**
V	Share of Profit of associate and Joint venture	19	4	28	57
VI	**Profit before exceptional items and tax (III-IV+V)**	**3,218**	**3,025**	**5,074**	**15,930**
VII	Exceptional items gain/(loss) (Refer note 5)	-	(20)	-	1,031
VIII	**Profit after exceptional but before tax (VI+VII)**	**3,218**	**3,005**	**5,074**	**16,961**
IX	**Income tax expense**				
	Current tax	730	647	1,039	3,459
	Deferred tax	46	356	156	401
	Income tax of earlier years	-	-	(121)	(107)
	Total Tax Expense	**776**	**1,003**	**1,074**	**3,753**
X	**Profit for the period/ year (VIII - IX)**	**2,442**	**2,002**	**4,000**	**13,208**
XI	**Other Comprehensive Income after tax (OCI)**				
A	Item that will not be reclassified to profit or loss				
	Remeasurements gain/(loss) on defined benefits plans	9	(20)	9	67
	Income tax relating to the above item	(5)	7	(2)	(22)
B	Item that will be reclassified to profit or loss				
	Effective portion of gain/(loss) on cash flow hedges	571	(1,257)	77	(2,229)
	Income tax relating to above item	(200)	440	(27)	780
	Exchange difference on translation of foreign operations	(55)	424	376	1,200
	Total Other Comprehensive Income/(loss) for the period/ year	**320**	**(406)**	**433**	**(204)**
XII	**Total Comprehensive Income for the period/ year (X+XI)**	**2,762**	**1,596**	**4,433**	**13,004**
XIII	**Paid-up equity share capital**				
	(Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	152	152	152	152
XIV	Other Equity excluding Revaluation Reserves as per Balance sheet				1,12,153
XV	**Earning per Share * (in ₹)**				
	(a) Basic	16.10	13.20	26.37	87.06
	(b) Diluted	16.10	13.20	26.36	87.06
	See accompanying notes to the financial results				

* Actuals for the quarter, not annualised

** Refer Note 4

PI INDUSTRIES LTD.

Price Waterhouse Chartered Accountants LLP

PI Industries Ltd.

Notes:

1 The above Consolidated financial results were reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors at their meeting held on August 11, 2026.

2 The Consolidated financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The Consolidated financial results include the results of the following entities namely, Parent Company - PI Industries Limited; Subsidiaries (including step down subsidiaries): (a) PI Health Sciences Limited (b) PI Health Sciences USA, LLC (c) PI Health Sciences Netherlands BV (d) Archimica S.p.A Italy (e) PI AgSciences Limited (Formerly known as Plant Health Care limited) (f) PI AgSciences, Inc. (Formerly known as Plant Health Care, Inc, Nevada) (g) PI AgSciencies, S. de R.L. de C.V. (Formerly known as Plant Health Care de Mexico S. de R.L. de C.V.) (h) PI AgSciences (UK) Limited (Formerly known as Plant Health Care (UK) Limited) (i) PI AgSciences Spain, S.A (Formerly known as Plant Health Care España) (j) PI AgSciences Brasil Ltda (Formerly know as Plant Health Care Insumos Agricolas LTDA) (k) Jivagro Limited (l) PI Life Science Research Limited (m) PI Flowtech B.V. (n) PI Industries Management Consultancies LLC Dubai (o) PI Innoventures Limited (Formerly known as PILL Finance and Investments Limited) (p) PI Japan Co. Limited (q) PI Bioferma Private Limited (r) PI Fermachem Private Limited ;Controlled trust - PII ESOP Trust; Joint Venture - PI Kumiai Private Limited ; Associate - Solinnos Agro Sciences Private Limited.

4 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures for the nine month period ended December 31, 2025.

5 a) In April 2023, PI Health Sciences Limited (PIHS), a wholly owned subsidiary of the Company acquired 100% equity of Solis Pharmachem Private Limited and Therachem Research Medilab (India) Private Limited and specific assets of Therachem Research Medilab LLC, USA. The purchase consideration for the above included contingent consideration to be paid over a period of 6 years subject to achievement of specified business performance and to support for business development activities.

Considering the performance of the acquired business since the acquisition, and the successful establishment of an experienced in-house global business development team, no longer requiring external business development support, the Company renegotiated a mutually beneficial one-time settlement payment with erstwhile owners. This settlement resulted in a write-back of the contingent consideration of ₹ 1,260 Mn, which was presented under "Exceptional Items" during the year ended March 31, 2026.

b) Pursuant to the notification of the 'New Labour Codes' as issued in November 2025, the Group reassessed its employee benefit obligations in accordance with the revised definition of wages and accordingly, an incremental liability of ₹ 229 Mn had been disclosed as an "Exceptional Item" during the year ended March 31, 2026.

6 Segment information as per Ind AS 108 "Operating Segments" is as per Annexure I.

Place: Mumbai
Date: August 11, 2026

For PI Industries Limited

Mayank Singhal
Vice Chairperson & Managing Director
DIN: 00006651

Regd. Office: Udaisagar Road, Udaipur - 313001 (Raj)
Phone: 0294 2492451-55 Fax: 0294 2491946
CIN: L24211RJ1946PLC000469

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 ★ Gurugram ★

PI Industries Ltd.

Annexure I

Statement of Unaudited Consolidated Segment-Wise Revenue, Results, Assets, Liabilities and Capital Employed for the Quarter ended 30 June 2026

(In ₹ Million)

S.No	Particulars	Quarter Ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
	a. Agro chemicals	16,488	14,612	18,287	64,168
	b. Pharma	542	1,048	723	3,005
	Total	**17,030**	**15,660**	**19,010**	**67,173**
	Less : Inter Segment Revenue	7	8	5	36
	Segment Revenue	**17,023**	**15,652**	**19,005**	**67,137**
2	**Segment Results**				
	Profit/(Loss) before tax				
	a. Agro chemicals	3,835	3,325	5,656	17,975
	b. Pharma	(816)	(486)	(760)	(2,744)
	Add: Inter segment adjustment	199	186	178	699
	Profit before exceptional items and tax	**3,218**	**3,025**	**5,074**	**15,930**
	Exceptional items gain/(loss)	-	(20)	-	1,031
	Profit before Tax	**3,218**	**3,005**	**5,074**	**16,961**
3	**Segment Assets**				
	a. Agro chemicals	1,24,549	1,19,736	1,13,301	1,19,736
	b. Pharma	14,561	14,701	14,333	14,701
	Segment Assets	**1,39,110**	**1,34,437**	**1,27,634**	**1,34,437**
4	**Segment Liabilities**				
	a. Agro chemicals	20,696	18,115	17,272	18,115
	b. Pharma	3,731	4,017	4,359	4,017
	Segment Liabilities	**24,427**	**22,132**	**21,631**	**22,132**
5	**Capital Employed**				
	(Segment Assets-Segment Liabilities)				
	a. Agro chemicals	1,03,853	1,01,621	96,029	1,01,621
	b. Pharma	10,830	10,684	9,974	10,684
	Capital Employed	**1,14,683**	**1,12,305**	**1,06,003**	**1,12,305**

Notes :
The business of the Group is divided into two segments as below:

a) Agro chemicals
Agro chemicals includes Agchem exports (CSM), Domestic Agri Brands and Biologicals.

b) Pharma
Pharma comprises Contract Research & Development, Contract Development and Manufacturing of Active, key starting materials and intermediates used in pharmaceutical industry.

PI INDUSTRIES LTD.

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Gurugram

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
PI Industries Limited
Unit No. 3A, 1st Floor Wing A
Next to JW Marriot Hotel Sahar
Andheri East, Mumbai – 400099
Maharashtra, India

1. We have reviewed the Consolidated Unaudited Financial Results of PI Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries) hereinafter referred to as the "Group"), controlled trust and its share of the net profit after tax and total comprehensive income of its joint venture and associate company (refer paragraph 4 below) for the quarter ended June 30, 2026 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, LLPIN AAC-5001, FRN 012754N/N500016, Gurugram

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

4. The Statement includes the results of the following entities: namely, Holding Company - PI Industries Limited; Subsidiaries (including step-down subsidiaries): (a) PI Health Sciences Limited (b) PI Health Sciences USA, LLC (c) PI Health Sciences Netherlands BV (d) Archimica S.p.A Italy (e) PI Industries Management Consultancies L.L.C Dubai (f) PI AgSciences Limited (Formerly known as Plant Health Care Limited) (g) PI AgSciences, Inc. (Formerly known as Plant Health Care, Inc Nevada) (h) PI AgSciences, S. de R.L. de C.V. (Formerly known as Plant Health Care de Mexico S. de R.L. de C.V.) (i) PI AgSciences (UK) Limited (Formerly known as Plant Health Care (UK) Limited) (j) PI AgSciences Spain, S.A (Formerly known as Plant Health Care Espana) (k) PI AgSciences Brasil LTDA (Formerly known as Plant Health Care Insumos Agricolas LTDA) (l) Jivagro Limited (m) PI Life Science Research Limited (n) PI Flowtech B.V. (o) PI Innoventures Limited (Formerly known as PILL Finance and Investments Limited) (p) PI Japan Co. Limited (q) PI Bioferma Private Limited (r) PI Fermachem Private Limited; Controlled trust - PI ESOP Trust; Joint Venture - PI Kumiai Private Limited; Associate - Solinnos Agro Sciences Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim consolidated financial results of two subsidiaries (including four step down subsidiaries, one associate and one joint venture) and one step down subsidiary (including further five step down subsidiaries) reflect total revenues of Rs. 873 Mn, total net loss after tax of Rs. 3,228 Mn and total comprehensive loss of Rs. 3,259 Mn, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results (before considering the impact of consolidation adjustments). These interim consolidated financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The interim financial results of two subsidiaries and one controlled trust reflect total revenues of Rs. 422 Mn, total net loss after tax of Rs. 42 Mn and total comprehensive loss of Rs. 42 Mn, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and controlled trust, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

8. The Consolidated Unaudited Financial Results include the interim financial results of four subsidiaries which have not been reviewed by their auditors, whose interim financial results before considering the

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 * Gurugram * impact of consolidation adjustments, reflect total revenue of Rs. 55 Mn, total net loss after tax of Rs. 4 Mn and total comprehensive loss of Rs. 19 Mn for the quarter ended June 30, 2026, as considered in the Consolidated Unaudited Financial Results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Pramit Agrawal
Partner
Membership Number: 099903
UDIN: 26099903TUNLHC5243

Place: Mumbai
Date: August 11, 2026