PI Industries Limited

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CIN: L24211RJ1946PLC000469

Regd. Office: Udaisagar Road, Udaipur—313 001 (Rajasthan)

Corporate Office: Unit no. 3A, 1st Floor, The ORB, CTS no. 1483, D, IA Project Road, Next to JW Marriott Hotel, Sahar, Village Marol, Taluka Andheri East, Mumbai, Maharashtra - 400099

Email-ID: investor@piind.com, Website: www.piindustries.com Phone: 0294 6651100

Notice of 79th Annual General Meeting

Notice is hereby given that the 79th Annual General Meeting of the members of PI Industries Limited ("the Company") will be held on Friday, August 14, 2026, at 10:30 a.m. (IST) through Video Conferencing ('VC') and Other Audio-Visual Means ('OAVM') (hereinafter referred to as 'AGM') to transact the following business:

Ordinary Business:

01 To consider and adopt the financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2026, together with the reports of Board of Directors and Auditors thereon.

02 To confirm the payment of Interim Dividend of Rs. 5.00 per equity share of face value of Re. 1.00 each and to declare Final Dividend of Rs. 10.00 per equity share of face value of Re. 1.00 each for the financial year ended March 31, 2026.

03 To appoint a director in place of Mr. Rafael Del Rio Donoso (DIN: 08105128), who retires by rotation and being eligible, offers his candidature for re-appointment.

Special Business:

04 Non-filling of vacancy caused by retirement of Mr. Arvind Singhal (DIN: 00092425), Non-Executive Non-Independent Director

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s), amendment(s) or re- enactment(s) thereof for the time being in force), the vacancy caused on the Board of Directors of the Company due to the retirement of Mr. Arvind Singhal (DIN: 00092425), Non-Executive Non-Independent Director, who retires by rotation at the 79th Annual General Meeting and does not seek re-appointment, be not filled."

05 Ratification of remuneration payable to Cost Auditor for the financial year 2026-27

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of section 148(3) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s), amendment(s) or re- enactment(s) thereof for the time being in force), the remuneration of Rs. 330,000/- (Rupees Three Hundred Thirty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s K.G. Goyal & Co., Cost Accountants, (Firm Regn. No.000017), appointed on the recommendation of the Audit Committee by the Board of Directors, as

Integrated Annual Report 2025-26

Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027, be and is hereby ratified and confirmed."

06 Remuneration payable to Mr. Rafael Del Rio Donoso (DIN: 08105128), a Non-Executive Non-Independent Director of the Company

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 197 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ("the Act") and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee, approval of the Members of the Company, be and is hereby accorded for the payment of such fees and remuneration to Mr. Rafael Del Rio Donoso (DIN: 08105128) as the Board may approve, within the overall maximum limit of 1% (one percent) of the net profits of the Company computed in accordance with the provisions of Section 198 of the Act, from time to time as set out in the Explanatory Statement annexed to the Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company ("the Board" which term shall deem to include a Committee thereof for the time being exercising the powers granted by the Board) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

07 Appointment of Dr. Atul Kumar Gupta (DIN: 10087955) as a Director and Whole Time Director of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ("the Act"), the applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Dr. Atul Kumar Gupta (DIN: 10087955), who was appointed as an Additional Director of the Company by the Board of Directors, with effect from May 19, 2026, to hold office up to the date of this Annual General Meeting in terms of Section 161(1) of the Act or three months from the date of appointment, whichever is earlier and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of sections 196, 197, 198, 203 read with Schedule V and other applicable provisions of the Act, the applicable provisions of SEBI Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, Dr. Atul Kumar Gupta (DIN: 10087955) be and is hereby appointed as a Whole time Director of the Company designated as Executive Director, for a period of 3 (three) years with effect from May 19, 2026 upto May 18, 2029, upon such terms and conditions including remuneration, as set out in the Explanatory Statement annexed to the Notice.

RESOLVED FURTHER THAT the Board of Directors ("the Board" which term shall deem to include a Committee thereof for the time being exercising the powers granted by the Board) be and is hereby authorised to vary the terms of appointment including remuneration specified above from time to time as it deems fit and to the extent recommended by the Nomination and Remuneration Committee and in the manner as may be agreed between the Board and Dr. Gupta, provided that such variation or increase, as the case may be, shall not exceed the limits approved by the Members in this resolution."

08 Re-appointment of Mr. Shobinder Duggal (DIN: 00039580) as an Independent Director of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152, read with Schedule IV and other applicable provisions, of the Companies Act, 2013 and the rules made thereunder ("the Act"), the applicable of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Shobinder Duggal (DIN: 00039580), who holds office as an Independent Director upto November 11, 2026 and being eligible for re-appointment has given his consent along with a declaration that he meets the criteria for independence and in respect of whom the Company has received a Notice in writing from a Member under section 160(1) of the Act, proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, for a second term of 5 (five) consecutive years with effect from November 12, 2026 upto November 11, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company ("the Board" which term shall deem to include a Committee thereof for the time being exercising the powers granted by the Board) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

09 Re-appointment of Ms. Pia Singh (DIN: 00067233) as an Independent Director of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152, read with Schedule IV and other applicable provisions, of the Companies Act, 2013 and the rules made thereunder ("the Act"), the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Pia Singh (DIN: 00067233), who holds office as an Independent Director upto August 2, 2027 and being eligible for re-appointment has given her consent along with a declaration that she meets the criteria for independence and in respect of whom the Company has received a Notice in writing from a Member under section 160(1) of the Act, proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, for a second term of 5 (five) consecutive years with effect from August 3, 2027 upto August 2, 2032.

RESOLVED FURTHER THAT the Board of Directors of the Company ("the Board" which term shall deem to include a Committee thereof for the time being exercising the powers granted by the Board) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

By Order of the Board of Directors
For PI Industries Limited

Date: May 19, 2026
Place: Mumbai

Sd/-
Shruti Joshi
Company Secretary
(Membership No. A19112)

Notes

I. The Ministry of Corporate Affairs ('MCA') vide its various circulars issued from time to time have permitted the holding of the Annual General Meeting ('AGM') through VC/OAVM till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5 May 2020. Accordingly, the 79th AGM is being conducted through VC/OAVM. For this purpose, the Company has availed the service of KFin Technologies Limited ('KFin'), Registrar and Share Transfer Agent ('RTA') of the Company for providing facility for voting through remote e-voting, participation in the AGM through VC/OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained at note no. xxviii below. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013 ('the Act').

II. In terms of sections 101 and 136 of the Act read with the rules made thereunder, Regulation 36 of the Securities and Exchange Board of India (`SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015') and in terms of MCA circular dated September 22, 2025 and SEBI Master circular dated January 30, 2026, the listed companies may send the notice of AGM and the integrated annual report, including financial statements, Board's report, etc. by electronic mode in case the meeting is conducted through VC/OAVM. Accordingly, the Notice of the AGM along with the Integrated Annual Report for the FY2026 is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories. Members may note that the Notice of the AGM and Integrated Annual Report for the FY2026 will also be available on the Company's website at https://www.piindustries.com/investor/financial-performance/annual-reports/ and on websites of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on website of KFin at https://evoting.kfintech.com. In this Notice, the term member(s) or shareholder(s) are used interchangeably.

III. The deemed venue of the AGM shall be the Registered Office of the Company at Udaisagar Road, Udaipur, Rajasthan-313001.

IV. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM. Hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

V. The Board of Directors has appointed Mr. Ashish K Friends, Company Secretary in Practice (FCS-5129 and CP No. 4056), Proprietor, AK Friends & Co., Practicing Company Secretaries, Delhi, to act as the 'Scrutinizer' for scrutinizing the e-voting process in a fair and transparent manner. He has communicated his willingness to be appointed as such and will be available for the said purpose.

VI. Corporate/Institutional Members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/ JPG format) of certified true copy of relevant board resolution/ authority letter etc. together with attested specimen signature of the duly authorised signatory(ies) who is/are authorised to attend the AGM on its behalf and to vote through remote e-voting, to the Scrutinizer through e-mail at akfriends38@yahoo.co.in and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'PIIND9891'.

VII. The Explanatory Statement pursuant to Section 102 of the Act forms a part of this Notice. Brief details of the Director, who is proposed to be appointed and re-appointed, are annexed hereto as per the requirements of Regulation 36(3) of the SEBI Listing Regulations, 2015 and Secretarial Standards on General Meetings.

VIII. The facility for joining the AGM will be open 30 minutes before and will remain open for 30 minutes after the scheduled start time of the AGM, i.e., from 10:00 a.m. (IST) and will be available for 1,000 members on a first-come-first-served basis. This rule would however not apply to participation of large shareholders (i.e., shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, auditors, etc.

IX. Institutional investors, who are members of the Company are encouraged to attend and vote at the 79th AGM of the Company.

Integrated Annual Report 2025-26

X. An interim dividend at the rate of Rs. 5.00 per equity share of face value of Re. 1.00 each i.e., 500% declared by the Board of Directors at its meeting held on February 12, 2026, has been paid to all the eligible members as on February 23, 2026. The Board of Directors has recommended a final dividend of Rs. 10.00 per equity share of face value of Re. 1.00 each i.e., 1000% for the financial year ended March 31, 2026, for the approval of shareholders at this AGM. Pursuant to the provisions of section 91 of the Act and regulation 42 of the SEBI Listing Regulations, 2015, the Company has fixed Friday, August 7, 2026, as the 'Record Date' for the purpose of determining the members eligible to receive the final dividend for the financial year 2025-26.

XI. Subject to the provisions of Section 126 of the Act, dividend on equity shares, if declared, at the AGM, will be credited on or before September 12, 2026:

a. to all those members holding shares in physical form, as per the details provided to the Company by KFin, as on closing hours on Friday, August 7, 2026 and

b. to all those beneficial owners holding shares in electronic form, as per beneficial ownership details provided to the Company by National Securities Depository Limited. ('NSDL') and Central Depository Services (India) Limited. ('CDSL'), as on closing hours on Friday, August 7, 2026.

XII. SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023, November 17, 2023 and Master Circular dated February 6, 2026) mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or choice of nomination or contact details or mobile number or bank account details or specimen signature updated, shall be eligible for payment of dividend in respect of such folios, only through electronic mode with effect from April 1, 2024, upon furnishing all the aforesaid details in entirety. Further, the Company shall not dispatch the physical instrument such as banker's cheque or demand draft for the payment of dividend to the members holding shares in physical form as on record date.

As per the SEBI Listing Regulations, 2015 and pursuant to SEBI circular dated April 20, 2018, a listed entity shall use any electronic mode of payment approved by the Reserve Bank of India for making payment to the members. Accordingly, dividend, if declared, will be paid through electronic mode, to those members whose bank account details are registered with the Depository Participants ('DPs') / Company / Registrar and Share Transfer Agent ('RTA'), as applicable. Intimation regarding the credit of dividend through electronic mode shall be sent separately to the members.

To ensure timely credit of dividend through electronic mode, members are requested to keep their latest bank account details updated with their respective DP and Company's Registrar and Share Transfer Agent viz., KFin in case they hold shares in physical mode.

XIII. SEBI has mandated that service requests from members holding securities in physical mode shall be entertained only upon registration of PAN, KYC details and nomination. Moreover, to avail online services, the members are requested to register their mobile number and e-mail ID. Members holding shares in physical form are requested to submit duly filled and signed Form ISR-1 along with self-attested supporting documents as prescribed therein, for registering/updating the following details:

a. PAN, KYC details and nomination;
b. Bank account details or changes therein and address details for receiving dividend directly in their bank account through electronic mode and for other investor communications;
c. E-mail address to receive communication through electronic means, including Integrated Annual Report and Notice and other communications.

The said Form is available on the Company's website at *https://www.piindustries.com/investor/other-information-ofshareholders/investor-forms/* and on the website of KFin at *https://ris.kfintech.com/clientservices/isc/isrforms.aspx* Members have an option to submit the duly filled Form ISR-1 in person at any of the branches of KFin, details of which are available at *https://www.kfintech.com/contact-us/* or submit e-signed form online along with requisite documents by accessing the link *https://ris.kfintech.com/clientservices/isc/default.aspx#* or physical forms can be sent through post at following address:

KFin Technologies Limited

Unit: PI Industries Limited,
Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally,
Hyderabad, Rangareddi, Telangana, India - 500 032
Members holding shares in dematerialized mode, who have not registered/updated their aforesaid details are requested to register/update the same with the respective DPs.

XIV. SEBI vide its circular dated January 25, 2022, read with Master Circular dated February 6, 2026, has mandated that the listed companies shall henceforth issue the securities in dematerialised form only, while processing service requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, members who still hold shares in physical form are advised to dematerialise their holdings.

Integrated Annual Report 2025-26

XV. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

XVI. **Inspection of documents:**

In accordance with the MCA circulars, following registers along with other documents referred in the Notice will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

a. Register of contracts or arrangements in which directors are interested under Section 189 of the Act.

b. Register of directors and key managerial personnel and their shareholding under Section 170 of the Act.

c. Certificate from Secretarial Auditor of the Company certifying that the Employee Stock Option Scheme of the Company is being implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

XVII. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send their questions/comments in advance at investor@piind.com or by log in to https://emeetings.kfintech.com/ and clicking on the tab 'Post your Queries' during the period starting from 09:00 AM (IST), August 9, 2026 till 05:00 PM (IST), August 10, 2026 mentioning their name, DP ID Client ID/Folio no., e-mail ID, mobile number, etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.

XVIII. During the AGM, the Chairperson shall, after responding to the questions raised by the members in advance, formally propose to vote on the resolutions as set out in the Notice of the AGM and announce the start of the casting of vote through the e-voting system. After the members participating through VC/OAVM facility, eligible and interested to cast votes, have cast the votes, the e-voting will be closed with the formal announcement of closure of the AGM.

XIX. The recorded transcript of the AGM shall be made available on the website of the Company.

XX. The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, within prescribed timelines and provide the same to the Chairperson of the Company or any officer of the Company authorised by him in writing, who shall countersign the same and declare the result thereof.

XXI. The results declared along with the Scrutinizer's report shall be placed on the Company's website at *https://www.piindustries.com/investor/disclosure/agm/* and on the website of KFin at *https://evoting.kfintech.com* immediately after the declaration of results by the Chairperson or any officer of the Company authorized by him. The results will simultaneously be communicated to the Stock Exchanges, where the equity shares of the Company are listed. The resolutions shall be deemed to be passed at the AGM of the Company.

XXII. In terms of Section 124(5) of the Act, final dividend amount for FY 2018-19 remaining unclaimed for a period of 7 years shall become due for transfer in October 2026 to the Investor Education and Protection Fund ('IEPF') established by the Central Government. Further, in terms of section 124(6) of the Act, in case of such members whose dividend are unpaid for 7 (seven) consecutive years, the corresponding shares shall also be transferred to the IEPF's demat account. Members who have not claimed dividend from FY 2018-19 onwards have been requested to approach the Company/KFin for claiming the same as early as possible, to avoid transfer of the relevant shares to the IEPF's demat account.

XXIII. To enable compliance with TDS requirements pursuant to Finance Act, 2020, Members are requested to complete and/ or update their Residential Status, PAN, Category as per the Income-tax Act, 2025 with their DPs or in case shares are held in physical form, with the Company by sending email to the Company's email address at investor@piind.com. For details, members may refer to the 'Communication on TDS on Dividend Distribution' appended to this AGM Notice.

XXIV. For more details on shareholders' matters, please refer to the chapter on 'General Shareholder Information', included in the Integrated Annual Report.

XXV. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.

XXVI. In case a person becomes a member of the Company after dispatch of the Notice of the 79th AGM and is a member as on the cut-off date for e-voting, i.e. Friday, August 7, 2026, such person may obtain the User ID and Password from KFin by e-mail request on evoting@kfintech.com from its registered e-mail ID. In case the e-mail ID is not registered, such member may, subject to procedure listed out at note no. xiii to obtain the necessary details.

XXVII. This Notice is being sent to all the members whose names appear as on July 17, 2026, in the Register of Members or in the Register of beneficial owners as received from KFin.

XXVIII. The instructions for members for remote e-voting and joining the AGM are as under:

a. In compliance with the provisions of section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations, 2015 and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, the members are provided with the facility to cast their vote electronically, through the e-voting services provided by KFin. Further, pursuant to the aforesaid circular e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

b. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.

c. Members can cast their vote online from 09:00 AM (IST), August 10, 2026 till 05:00 PM (IST), August 13, 2026. Voting beyond the said date shall not be allowed and the remote e-voting facility shall be blocked. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date, being Friday, August 7, 2026. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

d. Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and becomes a member of the Company after sending of the Notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request from their registered email ID at evoting@kfintech.com or Toll free number 1800 309 4001. However, if he / she is already registered with KFin for remote e-voting then he / she can use his / her existing User ID and password for casting the vote.

e. In case of individual shareholders holding securities in demat mode and who acquires shares of the Company and becomes a member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under 'Login method for remote e-voting and joining virtual meeting for individual shareholders holding securities in Demat mode.'

f. The details of the process for remote e-voting or joining and voting in AGM are explained herein below:

a. Login method for remote e-voting in case of individual shareholders holding shares in demat mode.

Type of Member	Login Method
Individual Members holding securities in demat mode with NSDL	**1.** For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **2. Existing Internet-based Demat Account Statement ("IDeAS") facility Users:** i. Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile. ii. On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password. iii. After successful authentication, Members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the the e-Voting page will be displayed. iv. Click on company name i.e., **'PI INDUSTRIES LIMITED'** or ESP i.e. KFin. v. Members will be re-directed to KFin's website for casting their vote during the remote e-voting period. **3. Those not registered under IDeAS:** i. Visit https://eservices.nsdl.com for registering. ii. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Visit the e-voting website of NSDL https://www.evoting.nsdl.com. iv. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen. vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page. vii. Click on company name i.e., PI INDUSTRIES LIMITED or ESP name i.e KFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period. viii. Members can also download the NSDL Mobile App "NSDL Speed-e" facility by scanning the QR code mentioned below for seamless voting experience.
	NSDL Mobile App is available on **NSDL Mobile App is available on** App Store Google Play

Login method for remote e-voting in case of individual shareholders holding shares in demat mode.

Type of Member	Login Method
Individual Members holding securities in demat mode with CDSL	**1. Existing user who have opted for Electronic Access To Securities Information ("Easi/ Easiest") facility:** i. Visit *https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com*. ii. Click on New System Myeasi. iii. Login to Myeasi option under quick login. iv. Login with the registered user ID and password. v. Members will be able to view the e-voting Menu. vi. The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication. **2. User not registered for Easi/ Easiest** i. Visit *https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration or https://web.cdslindia.com/myeasitoken/Home/EasiRegistration* for registration. ii. Proceed to complete registration using the DP ID, Client ID (BO ID), etc. iii.After successful registration, please follow the steps given in point no. 1 above to cast your vote. **3.Alternatively, by directly accessing the e-voting website of CDSL:** i. Visit www.cdslindia.com. ii. Provide demat account number and PAN. iii. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. iv. After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. 'PI INDUSTRIES LIMITED' or select KFin. v. Members will be re-directed to the e-voting page of KFin to cast their vote without any further authentication

Login method for remote e-voting in case of individual shareholders holding shares in demat mode.

Type of Member	Login Method
Individual Members login through their demat accounts / website of DPs	i. Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility. ii. Once logged-in, Members will be able to view e-voting option. iii. Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature. iv. Click on options available against Company Name 'PI INDUSTRIES LIMITED' or e-voting service provider - KFintech. v. Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID or Forgot Password option available at abovementioned websites.

For Technical Assistance

Helpdesk for Individual Shareholders holding securities in demat mode who need assistance for any technical issues related to login through Depository i.e., NSDL and CDSL:

Members facing any technical issue - NSDL	Members facing any technical issue - CDSL
Email: evoting@nsdl.co.in Toll free no.: 1800 1020 990 or 1800 22 44 30	Email: helpdesk.evoting@cdslindia.com Phone No.: 022- 62343625, 022-62343626, 022-62343259

b. Login method for Members other than individuals holding shares of the Company in demat mode and all Members holding shares of the Company in physical mode:

Members whose email IDs are registered with the Company/ Depository Participant(s), will receive an email from KFin which will include details of E-Voting Event Number (EVEN: 9891), USER ID and password. They will have to follow the following process:

I. Launch internet browser and type the URL: https://evoting.kfintech.com in the address bar.

II. Enter the login credentials i.e. User ID and password mentioned in your email. In case of physical folio, the User ID will be EVEN followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.

III. After entering the correct details, click on LOGIN.

IV. You will now reach the password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

V. You need to login again with the new credentials.

VI. On successful login, the system will prompt you to select the 'EVENT' i.e., **'PI INDUSTRIES LIMITED- AGM'** and click on 'Submit'

VII. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/ 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/ or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN', in which case, the shares held will not be counted under either head.

VIII. Members holding multiple folios/ demat accounts shall choose the voting process separately for each folio/ demat accounts.

IX. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution(s).

X. You may then cast your vote by selecting an appropriate option and click on "Submit".

XI. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution.

c. Access to join AGM of the Company on KFin system to participate and vote at the AGM

01 Members will be provided with a facility to attend the AGM through VC / OAVM or view the live webcast platform provided by KFin at https://emeetings.kfintech.com/ by using the remote e-voting login credentials provided in the email received from the Company/KFin. After logging in, click on the Video Conference tab and select the EVEN:9891 of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned above.

02 Members will be required to grant access to the webcam to enable VC/ OAVM. Further, members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

03 The members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The members may click on the voting icon displayed on the screen to cast their votes. Members who have voted through remote e-voting will still be eligible to attend the AGM.

04 A member can opt for only single mode of voting i.e., through remote e-voting or voting at the AGM. If a member casts votes by both modes, then voting done through remote e-voting shall prevail and vote at the AGM shall be treated as invalid. Once the vote on a resolution(s) is cast by the member, the member shall not be allowed to change it subsequently.

05 Voting at AGM will be kept open till 15 minutes of the end of the AGM.

06 A video guide assisting the members attending AGM either as a speaker or participant is available for quick reference at URL https://emeetings.kfintech.com/, under the "eAGM Tutorial" tab placed on top of the page.

General Instructions

I. **Speaker Registration:** The members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can send an email at investor@piind.com or visit https://emeetings.kfintech.com/ and login through the user ID and password provided in the mail received from KFin. On successful login, select 'Speaker Registration' which will be open from 9:00 A.M. (IST) August 9, 2026 till 5:00 P.M. (IST) August 10, 2026. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those members who have registered themselves, depending on the availability of time for the AGM.

II. In case of any query and/or grievance, in respect of voting by electronic means, members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFin Website) or contact Ms. Rajitha Cholleti, at einward.ris@kfintech.com or call KFin's toll free No. 1-800-309-4001 for any further clarifications.

Explanatory Statement Pursuant to Section 102 of The Companies Act, 2013

Item no. 4: Non-filling of vacancy caused by retirement of Mr. Arvind Singhal (DIN: 00092425), Non-Executive Non-Independent Director

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Arvind Singhal (DIN: 00092425), Director of the Company, retires by rotation at the 79th AGM. Mr. Arvind Singhal has vide letter dated May 18, 2026 informed the Company that he does not seek re-appointment and has not offered his candidature for re-appointment as a Director at the ensuing AGM.

Mr. Singhal has been on the Board of the Company since October 5, 2016. The Board of Directors places on record its sincere appreciation for the valuable contribution, guidance and services rendered by Mr. Singhal during his tenure as a Director on the Board of the Company. The Board recommends that the vacancy caused by his retirement be not filled up at this AGM, or any adjournment thereof.

The Board recommends the resolution for approval by the Members, as set out at Item No. 4 of the Notice. None of the Directors or Key Managerial Personnel of the Company nor their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Item no. 5: Ratification of remuneration payable to Cost Auditor for the financial year 2026-27

The Board of Directors, on the recommendation of the Audit Committee, has approved appointment of M/s K.G. Goyal & Co., Cost Accountants (Firm Registration No. 000017), as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027, at a remuneration not exceeding Rs. 330,000/- (Rupees Three Hundred Thirty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit.

In accordance with section 148(3) of the Companies Act, 2013 and rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration so payable to the Cost Auditors is required to be ratified by the Members of the Company. Hence, ratification from the Members is hereby sought for the aforesaid remuneration.

The Board recommends the resolution for approval by the Members, as set out at Item No. 5 of the Notice. None of the Directors or Key Managerial Personnel of the Company nor their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Item no. 6: Remuneration payable to Mr. Rafael Del Rio Donoso (DIN: 08105128), a Non-Executive Non-Independent Director of the Company

The Members of the Company on April 19, 2024 vide postal ballot had appointed Mr. Rafael Del Rio Donoso (DIN: 08105128) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, with effect from February 9, 2024 and had approved the payment of such fees and remuneration as the Board may approve from time to time, within the prescribed limits as per Section 197 of the Companies Act, 2013 ("the Act"). Pursuant to the provisions of Section 152(6) the Act, read with Article 102 of the Articles of Association, Mr. Donoso, Director of the Company is liable to retire by rotation at this Annual General Meeting and being eligible, has offered his candidature for re-appointment.

Mr. Donoso is an Agricultural Engineer from Pontificia Universidad Católica de Chile with advanced training from leading global institutions. He brings over 35 years of international agribusiness leadership, having held senior roles at Syngenta Group including Chairman of Syngenta India and President of Syngenta Latin America North. He currently serves on the boards of PI Industries Limited, PI AgSciences Limited (formerly known as Plant Health Care Limited), PI AgSciences (UK) Limited (formerly known as Plant Health Care (UK) Limited), PI AgSciences, Inc. (formerly known as Plant Health Care, Inc., Nevada) contributing his strategic vision and global expertise.

Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors ("the Board") of the Company at its meeting held on May 19, 2026, has considered and recommended to the Members, the re-appointment of Mr. Donoso, who retires by rotation, as a Non-Executive Non-Independent Director of the Company, along with the remuneration payable to him, for their approval. Pursuant to Regulation 17(6)(a) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors at its meeting held on May 19, 2026, has recommended that within the limits stipulated under Section 197 of the Act, Mr. Donoso shall be entitled to the remuneration on a monthly basis, sitting fee for attending meetings of the Board or Committees thereof, reimbursement of actual expenses incurred by him for participating in the Board or Committees or other meetings, health and travel insurance, etc. as provided in the table below. The proposed remuneration is commensurate with the size and scale of the Company.

Fees	Gross Fees of US$ 29,400 per month Range: USD 352,800 to USD 520,000 per annum, subject to re-appointment as per applicable provisions of the Act.
Health insurance	Reimbursement of local insurance procured in Chile, which shall be valued at actual cost.
Travel insurance	Reimbursement of cost of 'travel insurance' or procure the 'travel insurance' along with ticket for each international business travel outside of Chile.
Corporate Card	An 'International Corporate Card' for business purposes

Details relating to Mr. Donoso as required pursuant to regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings are provided as **Annexure A** to this Notice.

The Board recommends the resolution for approval by the Members, as set out at Item No. 6 of the Notice. Except Mr. Donoso, himself, being re-appointed and his relatives, none of the Directors or Key Managerial Personnel of the Company nor their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Item no. 7: Appointment of Dr. Atul Kumar Gupta (DIN: 10087955) as a Director and Whole Time Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors ("the Board") at its meeting held on May 19, 2026, has approved the appointment of Dr. Atul Kumar Gupta (DIN: 10087955) as an Additional Director of the Company with effect from May 19, 2026 to hold office upto the date of the next Annual General Meeting or three months from the date of appointment, whichever is earlier and as a Whole-time Director designated as the Executive Director for a term of 3 (three) consecutive years effective from May 19, 2026 upto May 18, 2029, subject to the approval of the Members of the Company. Pursuant to his appointment as a Whole time Director, he holds a position of Key Managerial Personnel of the Company.

Dr. Gupta has been associated with the Company for over 25 years during which he has played a key role in driving its sustained growth and transformation. His deep scientific acumen, combined with his strategic leadership, continues to have a lasting impact on the Company's performance and its position as a global leader in the chemical industry.

The Company has received notice under Section 160 of the Companies Act, 2013 ("the Act") proposing Dr. Gupta's candidature as a Director of the Company. Dr. Gupta has consented to be appointed as Whole time Director designated as the Executive Director and also confirmed that he is not disqualified from being appointed as a Director under section 164 of the Act. Dr. Gupta has also confirmed that he is not debarred from holding the office as a Director of the Company by virtue of any SEBI order or any such authority. He satisfies the conditions set out in Part-I of Schedule V of the Act as also conditions set out under section 196(3) of the Act for being eligible for appointment.

In view of the above, approval of the Members is being sought for appointment of Dr. Gupta as the Whole-time Director of the Company on such terms, conditions including remuneration as mentioned below.

Basic Salary: Rs. 13,872,156 p.a. in the range of Rs. 13,872,156 p.a. to Rs. 25,000,000 p.a.

Special Allowance: Rs. 39,20,051 p.a. in the range of Rs. 39,20,051 p.a. to Rs. 70,64,600 p.a.

Integrated Annual Report 2025-26

Perquisites: Dr. Gupta will be paid any type of perquisites, subject to overall ceiling 100% of the aggregate amount of Basic Salary and Special Allowance. However, the following shall not form part of perquisites:

- Provident Fund
- Gratuity and Leave Encashment
- Commission
- Incentive
- Variable pay

Provident Fund, Gratuity and Leave Encashment: Company's contribution to Provident Fund and payment of Gratuity and Encashment of Leave would be as per the rules of the Company. However, Company's contribution to Provident Fund to the extent these (either singly or together) are not taxable under the Income Tax Act, Gratuity payable as per the rules of the Company and Encashment of Leave at the end of the tenure shall not be included in the computation of limits for the remuneration or perquisites aforesaid.

Commission/ Incentive / Variable pay: Such remuneration by way of commission/ incentive / variable pay, in addition to the salary, perquisites and allowances payable, calculated with reference to the net profits of the Company in each financial year during his tenure, as may be determined by the Board of Directors of the Company at the end of each financial year, subject to the provisions of the Act.

The above may be treated as a written memorandum setting out the terms of appointment of Dr. Gupta under Section 190 of the Act. Details relating to Dr. Gupta as required pursuant to regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings are provided as **Annexure A** to this Notice.

The Board recommends the Special Resolution for approval by the Members, as set out at Item No. 7 of the notice. Except Dr. Gupta, himself, being appointed and his relatives, none of the Directors or Key Managerial Personnel of the Company nor their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Item no. 8: Re-appointment of Mr. Shobinder Duggal, (DIN: 00039580) as an Independent Director of the Company

Mr. Shobinder Duggal (DIN: 00039580) was appointed as an Additional Director (Independent) of the Company by the Board of Directors ("the Board") for a term of 5 (five) consecutive years with effect from November 12, 2021 and his appointment was subsequently approved by the Members at the Annual General Meeting held on September 3, 2022.

In accordance with the Nomination and Remuneration Policy, the Nomination and Remuneration Committee ("NRC"), taking into consideration the skills, expertise and competencies required for the position of Independent Director, has recommended to the Board the re-appointment of Mr. Duggal as an Independent Director for a second term of 5 (five) consecutive years.

In the opinion of the Board, Mr. Duggal is independent of the management. The Board considered his constructive contribution to the deliberations at the Board and Committee meetings, his consistent and committed participation in meetings throughout his tenure and the performance evaluation. Based on the recommendation of the NRC, the Board of the Company at its meeting held on May 19, 2026 approved the re-appointment of Mr. Duggal as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company with effect from November 12, 2026 up to November 11, 2031, subject to the approval of the Members of the Company.

Mr. Duggal holds a Bachelor's degree in Economics (Hons.) from St. Stephens College, Delhi University and is a member of Institute of Chartered Accountants of India. He has also completed the International General Management program for executive development from the International Institute for Management Development, Lausanne, Switzerland. He has vast experience in finance and accounts domain through his work handling experiences during his association with Nestle as well as Voltas India Limited. He is currently on the Board of SBI Life Insurance Company Limited, Kirloskar Brothers Limited, ABB India Limited and Sanofi Consumer Healthcare India Limited.

Mr. Duggal has consented to be re-appointed as Independent Director and has confirmed that he is not disqualified from being appointed as a Director under section 164 of the Act. The Company has also received a declaration from him that he meets the criteria of independence as prescribed under section 149(6) of the Act, regulation 16(1)(b) of the SEBI Listing Regulations and that in terms of regulation 25 (8) of the SEBI Listing Regulations, he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Duggal has also confirmed that he is not debarred from holding the office as a Director of the Company by virtue of any SEBI order or any such authority. Accordingly, in the opinion of the Board, Mr. Duggal fulfils the conditions for re-appointment as an Independent Director as specified under the Act and the Listing Regulations. Additionally, the Company has received notice from a Member, pursuant to Section 160(1) of the Act, proposing the candidature of Mr. Duggal for the office of Independent Director of the Company. During his term as an Independent Director, Mr. Duggal will be entitled to receive sitting fees for attending meetings of the Board and the Committees thereof, of which he is a member and commission, as may be decided by the Board every year for Non-Executive Directors.

Details relating to Mr. Duggal as required pursuant to regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings are provided as **Annexure A** to this Notice.

The terms and conditions of appointment of Independent Directors are available in the Investor Section of the website of the Company i.e. www.piindustries.com.

The Board recommend the Special Resolution for approval by the Members, as set out at Item No. 8 of the Notice. Except Mr. Duggal, himself, being re-appointed and his relatives, none of the Directors or Key Managerial Personnel of the Company nor their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Item no. 9: Re-appointment of Ms. Pia Singh (DIN: 00067233), as an Independent Director of the Company

Ms. Pia Singh (DIN: 00067233) was appointed as an Additional Director (Independent) of the Company by the Board of Directors ("the Board") for a term of 5 (five) consecutive years with effect from August 3, 2022 and her appointment was subsequently approved by the Members at the Annual General Meeting held on September 3, 2022.

In accordance with the Nomination and Remuneration Policy, the Nomination and Remuneration Committee ("NRC"), considered the skills, expertise and competencies required for the position of Independent Director and recommended to the Board the re-appointment of Ms. Singh as an Independent Director for a second term of 5 (five) consecutive years.

In the opinion of the Board, Ms. Singh is independent of the management. The Board considered her constructive contribution to the deliberations at the Board and Committee meetings and the performance evaluation. Based on the recommendation of the NRC, the Board of Directors of the Company at its meeting held on May 19, 2026, approved the re-appointment of Ms. Singh as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company with effect from August 3, 2027 up to August 2, 2032, subject to the approval of the Members of the Company.
Ms. Singh holds a Bachelor's degree in Finance from Wharton School of Business, University of Pennsylvania, U.S.A. She has an extensive and rich experience of over two decades in the areas of business management, strategic planning and implementation.

Ms. Singh has consented to be re-appointed as Independent Director and has confirmed that she is not disqualified from being appointed as a Director under section 164 of the Act. The Company has also received a declaration from her that she meets the criteria of independence as prescribed under section 149(6) of the Act, regulation 16(1)(b) of the SEBI Listing Regulations and that in terms of regulation 25(8) of the SEBI Listing Regulations, she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties. Ms. Singh has also confirmed that she is not debarred from holding the office as a Director of the Company by virtue of any SEBI order or any such authority. Accordingly, in the opinion of the Board, Ms. Singh fulfils the conditions for re-appointment as an Independent Director as specified under the Act and the Listing Regulations. Additionally, the Company has received notice from a Member, pursuant to Section 160(1) of the Act, proposing the candidature of Ms. Singh for the office of Independent Director of the Company. During her term as an Independent Director, Ms. Singh will be entitled to receive sitting fees for attending meetings of the Board and the Committees thereof, of which she is a member and commission, as may be decided by the Board of Directors every year for Non-Executive Directors.

Details relating to Ms. Singh as required pursuant to regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings are provided as **Annexure A** to this Notice.

The terms and conditions of appointment of Independent Directors are available in the Investor Section of the website of the Company i.e. www.piindustries.com.

The Board recommends the special resolution for approval by the Members, as set out at Item No. 9 of the Notice. Except Ms. Singh, herself, being re-appointed and her relatives, none of the Directors or Key Managerial Personnel of the Company nor their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Annexure A

Disclosure relating to Director pursuant to Regulation 36(3) of the SEBI Listing Regulations, 2015 and Clause 1.2.5 of the Secretarial Standards on General Meetings:

Name of the Director	Mr. Rafael Del Rio Donoso
DIN	08105128
Age	66 years
Date of Birth	January 31, 1960
Qualification	Agricultural Engineer from Pontificia Universidad Católica de Chile.
Experience	Over 35 years of experience
Brief resume and nature of their expertise in specific functional areas	Mr. Rafael has professional qualifications as under: - ALPs — Agribusiness Leadership Plus, Purdue University, West Lafayette, USA - Marketing and Sales Excellence, Insead Singapore - Advance Program in Strategy, San Paulo University - Management & Strategy, Buenos Aires University - Professional Development for communicators, Syngenta. - Transition to General Manager, Columbia University - Agribusiness/ Agriceutical seminar, Harvard Business School. Also, he has an extensive and multicultural experience of more than 35 years in agribusiness, strong leadership and strategic vision. Mr. Rafael has been associated with the Syngenta Group (1997-2023). He has served as Non-Executive Chairman on the board of directors of Syngenta India till November, (2022-2023). Further, he has also served as Leader of the territory for Syngenta India, Pakistan, Bangladesh, Sri Lanka and Nepal, Member of the Board of Directors of Syngenta Latin America based in Panama, President of Syngenta Latin America North, President of ACC in Syngenta (Andean Central America and Caribbean countries) Colombia. His other directorship positions are as follows: • PI Industries Limited • PI AgSciences Limited (Formerly known as Plant Health Care Limited) • PI AgSciences (UK) Limited (Formerly known as Plant Health Care (UK) Limited) • PI AgSciences, Inc. (Formerly known as Plant Health Care, Inc.)
Terms and condition of appointment / Re-appointment	As mentioned in the explanatory statement item no. 6

Name of the Director	Mr. Rafael Del Rio Donoso
Last drawn remuneration	The details of remuneration paid for FY 2025-26 is provided in the annual return. The same can be accessed at https://www.piindustries.com/investor-relations/co-go/annual-return
Remuneration proposed to be paid	As mentioned in the explanatory statement item no. 6
Date of first appointment on the Board	February 09, 2024
Shareholding in the Company as on 31.03.2026	Nil
Disclosure of relationship between Directors inter-se	None
No. of Meetings of Board attended during the year	3 out of 5
Names of the listed Companies in which person holds Directorship	PI Industries Limited
Names of listed companies in which person ceased to be a Director in past three years	Nil
Chairpersonship/ committee membership of listed companies	Nil

Name of the Director	Dr. Atul Kumar Gupta*
DIN	10087955
Age	57 years
Date of Birth	July 28, 1969
Qualification	Master's Degree in Chemistry, University of Rajasthan, Jaipur and Ph.D. in Chemistry, Shahu Ji Maharaj University, Kanpur, UP
Experience	Over 25 years of experience
Brief resume and nature of their expertise in specific functional areas	Dr. Atul Kumar Gupta holds a Master Degree in Chemistry from the University of Rajasthan, Jaipur and is Ph.D. in Chemistry from Chhatrapati Shahu Ji Maharaj University, Kanpur, Uttar Pradesh. Dr. Atul Kumar Gupta, CEO-CSM PI AgSciences, age 57 years, brings over 25 years of dedicated leadership to PI Industries Limited. A pivotal figure in the Company's journey, he has played a key role in driving its sustained growth and transformation. Throughout his tenure, Dr. Gupta has led critical initiatives that have shaped the strategic direction of the organization. He is renowned for his excellence in P&L Management, Resource Optimization and fostering cross-functional collaboration. As a visionary in the Custom Synthesis & Manufacturing (CSM) business, he has consistently spearheaded innovative process developments that have enhanced operational efficiency and competitive advantage. Dr. Gupta's deep scientific acumen, combined with his strategic leadership, continues to make a lasting impact on PI Industries' performance and its position as a global leader in the chemical industry. His other directorship positions are as follows: • PI Kumiai Private Limited • PI Life Science Research Limited • PI Health Sciences Limited • PI Innoventures Limited • PI Bioferma Private Limited • PI Flowtech B.V.
Terms and condition of appointment / Re-appointment	As mentioned in the explanatory statement item no. 7
Last drawn remuneration	Not Applicable
Remuneration proposed to be paid	As mentioned in the explanatory statement item no. 7
Date of first appointment on the Board	May 19, 2026
Shareholding in the Company as on 31.03.2026	65,158 Equity Shares

Integrated Annual Report 2025-26

Name of the Director	Dr. Atul Kumar Gupta*
Disclosure of relationship between Directors inter-se	None
No. of Meetings of Board attended during the year	N.A.
Names of the listed Companies in which person holds Directorship	PI Industries Limited
Names of listed companies in which person ceased to be a Director in past three years	Nil
Chairpersonship/ committee membership of listed companies	Nil

** Dr. Atul Kumar Gupta was appointed as an Additional Director w.e.f May 19, 2026*

Name of the Director	Mr. Shobinder Duggal
DIN	00039580
Age	68 years
Date of Birth	March 1, 1958
Qualification	Chartered Accountant
Experience	Over 40 years of experience
Brief resume and nature of their expertise in specific functional areas	Mr. Shobinder Duggal holds a bachelor's degree in Economics (Hons.) from St. Stephens College, Delhi University and is a member of Institute of Chartered Accountants of India. He has completed the International General Management program for executive development from the International Institute for Management Development, Lausanne, Switzerland. He has vast experience in finance and accounts domain and in the past has held positions at Nestle as well as Voltas India Limited. During his association with Nestle, Mr. Duggal has handled various responsibilities including Financial Planning; Direct Taxes; Consolidation & Reporting to the Group and for India entity; Assisting on Investor Relations; Insurance; Controlling; Costing; Overseeing the Treasury function; Payroll; Fixed Assets Management; Operational & Financial audits; Due diligence audit etc. He led an international team for the due diligence of a major acquisition in India. His other directorship positions are as follows: • SBI Life Insurance Company Limited

Name of the Director	Mr. Shobinder Duggal
Brief resume and nature of their expertise in specific functional areas	• Kirloskar Brothers Limited, • ABB India Limited • Sanofi Consumer Healthcare India Limited.
Terms and condition of appointment / Re-appointment	As mentioned in the explanatory statement item no. 8
Last drawn remuneration	The details of remuneration paid for FY 2025-26 is provided in the annual return. The same can be accessed at https://www.piindustries.com/investor-relations/co-go/annual-return
Remuneration proposed to be paid	As mentioned in the explanatory statement item no. 8
Date of first appointment on the Board	November 12, 2021
Shareholding in the Company as on 31.03.2026	Nil
Disclosure of relationship between Directors inter-se	None
No. of Meetings of Board attended during the year	5 out of 5
Names of the listed Companies in which person holds Directorship	PI Industries Limited SBI Life Insurance Co. Limited Kirloskar Brothers Limited ABB India Limited Sanofi Consumer Healthcare India Limited
Names of listed companies in which person ceased to be a Director in past three years	Nil
Chairpersonship/ committee membership of listed companies	**1. SBI Life Insurance Company Limited** • Board Audit Committee - Member • Board Nomination & Remuneration Committee - Member • Board Risk Management Committee - Member • Board Corporate Social Responsibility Committee - Chairperson • Board With Profits Committee - Member • Board Investment Committee - Member **2. Kirloskar Brothers Limited** • Audit Committee - Chairperson **3. PI Industries Limited** • Audit Committee - Chairperson • Risk Management Committee - Member • Stakeholder's Relationship Committee - Member • M&A Committee — Member **4. ABB India Limited** • Audit Committee- Chairperson • Nomination & Remuneration Committee- Chairperson

Integrated Annual Report 2025-26

Name of the Director	Mr. Shobinder Duggal
Chairpersonship/ committee membership of listed companies	• Risk Management Committee — Member **5. Sanofi Consumer Healthcare India Limited** • Audit Committee — Chairperson • Stakeholder's Relationship Committee- Chairperson

Name of the Director	Ms. Pia Singh
DIN	00067233
Age	55 years
Date of Birth	December 26, 1970
Qualification	Finance Graduate from Wharton School of Business, University of Pennsylvania, U.S.A
Experience	Over 22 years of experience
Brief resume and nature of their expertise in specific functional areas	Pia Singh serves as Director on the board of DLF, India's largest real estate company and Chairperson of DLF Foundation, the philanthropic arm of the group. DLF Foundation engages in social development projects and creation of institutions in education, human and animal healthcare, environment, sports and social infrastructure to enable high impact access to quality resources across all communities. The Foundation is committed to empowering underprivileged sections of society by providing them with opportunities that lead to inclusive, uplifting and holistic growth. Prior to that she has served as the Chairperson of DLF Retail Developers and Director of DT cinemas. In this position she pioneered the creation of malls in India and spearheaded the creation of numerous DLF retail malls including building the country's first luxury retail mall. She conceptualised, created and built DT Cinemas into one of India's best multiplex brands. Pia serves as trustee of Ananda Sangha, founder of Yogananda Films and Paramhansa Yogananda Trust. Yogananda films has produced the award-winning film "The Answer" and produces spiritual and educational content. Paramhansa Yogananda Trust works with the most disadvantaged sections of society, with a focus on elderly widows and provides them with food, shelter, medical and need based care. Pia is a member of the International Board at the USC Marshall School of Business. She is a member of the Governing Council of ICRIER, amongst India's leading and oldest economic and policy think tanks. She is a member of the Advisory board of Angel One Wealth Management. She began her career at GE Capital. Her area of expertise includes business management, strategic planning and implementation. She has a BS from the

Name of the Director	Ms. Pia Singh
Brief resume and nature of their expertise in specific functional areas	Wharton School of Business Class of 1994, University of Pennsylvania. Her other directorship positions are as follows: • DLF Limited • Northern India Theatres Private Limited • Sukh Sansar Housing Private Limited • Solace Housing and Construction Private Limited • Pushpak Builders and Developers Private Limited • Arihant Housing Company • Madhukar Housing and Development Company • Sambhav Housing and Development Company • Udyan Housing and Development Company • Anubhav Apartments Private Limited • Pure Home & Living Private Limited • GHL Hospital Limited
Terms and condition of appointment / Re-appointment	As mentioned in the explanatory statement item no. 9
Last drawn remuneration	The details of remuneration paid for FY 2025-26 is provided in the annual return. The same can be accessed at *https://www.piindustries.com/investor-relations/co-go/annual-return*
Remuneration proposed to be paid	As mentioned in the explanatory statement item no. 9
Date of first appointment on the Board	August 03, 2022
Shareholding in the Company as on 31.03.2026	32,500 Equity Shares
Disclosure of relationship between Directors inter-se	None
No. of Meetings of Board attended during the year	3 out of 5
Names of the listed Companies in which person holds Directorship	PI Industries Limited DLF Limited
Names of listed companies in which person ceased to be a Director in past three years	Nil
Chairpersonship/ committee membership of listed companies	1. **PI Industries Limited** • Audit Committee — Member • Nomination and Remuneration Committee — Member • Corporate Social Responsibility Committee — Chairperson 2. **DLF Limited** • Corporate Social Responsibility Committee - Chairperson

Communication on Tax Deduction at Source (TDS) on Dividend Distribution

As you are aware that as per the Income Tax Act, 2025 ('IT Act'), dividends paid or distributed by a Company, shall be taxable in the hands of the shareholders. The Company would be under an obligation to deduct tax at source("TDS") in accordance with the provisions of the Income Tax Act,2025, from dividend distributed.

Please take note of the below TDS provisions and information/document requirements for each shareholder:

Section 1: For all members - Details that should be completed and /or updated, as applicable

All members are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository Participant(s); or in case of shares held in physical form, with the Company, by August 04, 2026. Please note that these details as available on record date in the Register of Members/ Register of Beneficial Ownership will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

I. Valid Permanent Account Number (PAN);

II. Residential status as per the Act i.e. Resident or Non-Resident for FY 2026-27

III. Category of the member:

- Mutual Fund
- Insurance Company
- Alternate Investment Fund (AIF) Category I and II
- AIF Category III
- Government (Central/State Government)
- Foreign Portfolio Investor (FPI) /Foreign Institutional Investor (FII): Foreign Company
- FPI/FII: Others (being Individual, Firm, Trust, AJP, etc.)
- Individual
- Hindu Undivided Family (HUF)
- Firm
- Limited Liability Partnership (LLP)
- Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person (AJP)
- Trust
- Domestic Company
- Foreign Company;

IV. Email Address;

V. Address with PIN code;

VI. Mobile number;

VII. Bank account details;

Following additional documents are to be submitted by the shareholders holding shares in physical form:

VIII. Scanned copy of cancelled cheque leaf of the above-mentioned bank account (In case, the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested); and

IX. Self-attested copy of your PAN card.

Section 2: TDS provisions and documents required, as applicable for relevant category of Members

Members are requested to take note of the TDS rates and document(s), if any, required to be submitted to the Company by August 04, 2026, for their respective category, in order to comply with the applicable TDS provisions.

A. For resident members:

I. **Mutual Funds:** No TDS is required to be deducted as per section 393(5) of the IT Act subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted.

II **Insurance Companies:** No TDS is required to be deducted as per section serial no.10 of Table of 393(4) of the IT Act subject to specified conditions. Self-attested copy of valid IRDA registration certificate needs to be submitted.

III. **Category I and II Alternative Investment Fund:** No TDS is required to be deducted as per section serial no.10 of Table of 393(4) of the IT Act subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted.

IV. Recognised Provident Funds: No TDS is required to be deducted as per Circular No.18/2017 subject to specified conditions. Self-attested copy of a valid order from Commissioner under relevant rule of Part A of Eleventh Schedule to the IT Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees' Provident Funds Act, 1952 needs to be submitted.

V. **Approved Superannuation Fund:** No TDS is required to be deducted as per Circular No.18/2017 subject to specified conditions. Self-attested copy of valid approval granted by Commissioner under relevant rule of Part B of Eleventh Schedule to the IT Act needs to be submitted.

VI. **Approved Gratuity Fund:** No TDS is required to be deducted as per Circular No.18/2017 subject to specified conditions. Self-attested copy of valid approval granted by Commissioner under relevant rule of Part B of Eleventh Schedule to the IT Act needs to be submitted.

VII. **National Pension Scheme:** No TDS is required to be deducted as per Section 393(9) of the IT Act.

VIII. **Government (Central/State):** No TDS is required to be deducted as per Section 393(5) of the IT Act.

IX. **Any other entity entitled for exemption from TDS:** Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the entity being entitled for exemption from TDS needs to be submitted.

X. **Other resident members:**
a. TDS is required to be deducted at the rate of 10% under section 393 of the IT Act.
b. No TDS is required to be deducted, if aggregate dividend distributed or likely to be distributed during the financial year to individual shareholder does not exceed Rs.10,000/-
c. No TDS is required to be deducted on furnishing of valid Form 121 by individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax- and by individual above the age of 60 years with no tax liability on total income.
d. TDS is required to be deducted at the rate of 20% under section 397(2) of the IT Act, if valid PAN of the shareholder is not available. TDS is required to be deducted at the rate prescribed in the lower tax withholding certificate issued under section 395 of the Act, if such valid certificate is provided.

B. For non-resident members

I. **FPI and FII:** TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under section 393 of the IT Act.

II. **Any entity entitled to exemption from TDS:** Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of the entity being entitled to exemption from TDS needs to be submitted.

III. **Other non-resident members:**
a. TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under section 393 of the IT Act.

b. Shareholder may be entitled to avail lower TDS rate as per Double Taxation Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, on furnishing the below specified documents:

1. Self-attested copy of PAN;
2. Self-attested copy of valid Tax Residency Certificate (TRC) for FY 2026-27 obtained from the tax authorities of the country of which the shareholder is a resident;
3. Self-declaration in Form 41 filed on Income tax portal for FY 2026-27; and
4. Self-declaration on letterhead of having no Permanent Establishment in India during FY 2026-27, Beneficial ownership of shares and eligibility to claim treaty benefits.

c. TDS is required to be deducted at the rate prescribed in valid lower tax withholding certificate issued under section 395 of the IT Act, if such valid certificate is provided.

TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 262(6) of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/ inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397 of the Act. The Company will be using online functionality of the Income-tax department for the above purpose and no claim shall lie against the Company for such tax deduction. If you have not linked your PAN with Aadhaar, kindly do so, to avoid higher tax deduction.

Details and / or documents as mentioned above in Section 1 and Section 2, as applicable to the member, need to be sent, duly completed and signed, through registered email address of the member with PAN being mentioned in the subject of the email to reach investor@piind.com by August 04, 2026. Please note that no communication in this regard, shall be accepted post August 04, 2026.

Section 3: Other general information for the members

I. For all self-attested documents, members must mention on the document "certified true copy of the original". For all documents being sent / accepted by email, the member undertakes to send the original document(s) on the request by the Company.

II. In terms of rule 203 of Income Tax rules, 2026, if dividend income is assessable to tax in the hands of a person other than the registered member as on the Record Date, then the registered member is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person.

III. TDS deduction certificate will be sent to the members' registered email address in due course.

IV. Application of TDS rate is subject to necessary due diligence and verification by the Company of the shareholder details as available in Register of Members on the Record Date, documents, information available in public domain, etc. In case of ambiguous, incomplete or conflicting information, or the valid information/ documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate.

05 In case TDS is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund, if eligible.

06 In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided or to be provided by the member(s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co- operation in any appellate proceedings.

Note: Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions applicable to their particular circumstances.

Kindly refer to the below links to download the format of any of the above-mentioned forms or declarations:

Click here to download -Form 121
Click here to download - Form 41
Click here to download - Procedure to file Form 41
Click here to download - Self declaration of having no permanent establishment in India (Non-resident shareholder)