Form No. MGT-7

Form language

(●) English ( ) Hindi

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

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*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN): L24211RJ1946PLC000469

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY): 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY): 31/03/2026

(c) *Type of Annual filing: ( ) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years:

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	PI INDUSTRIES LIMITED	PI INDUSTRIES LIMITED
Registered office address	UDAISAGAR ROAD,,NA,UDAIPUR,Rajasthan,India,313001	UDAISAGAR ROAD,,NA,UDAIPUR,Rajasthan,India,313001
Latitude details	24.5783828	24.5783828
Longitude details	73.7360948	73.7360948

(a) *Photograph of the registered office of the Company showing external building and name prominently visible: PIIND_Registered Office_Image.pdf

(b) *Permanent Account Number (PAN) of the company: AA******3M

(c) *e-mail ID of the company: *****tarial@piind.com

(d) *Telephone number with STD code: 02******00

(e) Website | https://www.piindustries.com/

iv *Date of Incorporation (DD/MM/YYYY) | 31/12/1946

v (a) *Class of Company (as on the financial year end date) | Public company

(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) | Company limited by shares

(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company

(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) ◯ Yes ◯ No

vii (a) Whether shares listed on recognized Stock Exchange(s) ◯ Yes ◯ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent | 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West),Mumbai,Mumbai,Maharashtra,India,400070	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held ◯ Yes ◯ No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2026

(d) Whether any extension for AGM granted ◯ Yes ◯ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM is scheduled for next month

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	20	Manufacture of chemicals and chemical products	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 11

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U24290RJ2021PLC076803		PI HEALTH SCIENCES LIMITED	Subsidiary	100
2	U24309HR2016PTC063905		SOLINNOS AGRO SCIENCES PRIVATE LIMITED	Associate	49
3	U51909HR2017PTC069751		PI KUMIAI PRIVATE LIMITED	Joint Venture	50
4		866645706	PI FLOWTECH B.V.	Subsidiary	100
5		2347620	PI INDUSTRIES MANAGEMENT CONSULTANCIES LLC	Subsidiary	100
6	U24233RJ2020PTC070968		PI FERMACHEM PRIVATE LIMITED	Subsidiary	100

7	U65990RJ1992PLC055823		PI INNOVENTURES LIMITED	Subsidiary	100
8	U24299MH2019PLC334327		JIVAGRO LIMITED	Subsidiary	100
9	U73100DL2004PLC131109		PI LIFE SCIENCE RESEARCH LIMITED	Subsidiary	100
10		0199-01-106853	PI JAPAN CO. LIMITED	Subsidiary	100
11	U24290RJ2020PTC070948		PI BIOFERMA PRIVATE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	888000000.00	151894693.00	151718118.00	151718118.00
Total amount of equity shares (in rupees)	888000000.00	151894693.00	151718118.00	151718118.00

Number of classes: 1

Class of shares Equity Shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	888000000	151894693	151718118	151718118
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	888000000.00	151894693.00	151718118	151718118

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00

Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes: 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	24550	151693568	151718118.00	151718118	151718118	
Increase during the year	0.00	8340.00	8340.00	8340.00	8340.00	0.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialization of Securities	0	8340	8340.00	8340	8340	0
Decrease during the year	8340.00	0.00	8340.00	8340.00	8340.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialization of Securities	8340	0	8340.00	8340	8340	
At the end of the year	16210.00	151701908.00	151718118.00	151718118.00	151718118.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE603J01030

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers: 2

Attachments:

1. Details of shares/Debentures Transfers: Transfer Details_2026.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes: 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes: 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes: 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 61826629461

ii * Net worth of the Company 113690601098

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	69920474	46.09	0	0.00

	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others				
	Total	69920474.00	46.09	0.00	0

Total number of shareholders (promoters): 6

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	8199265	5.21	0	0.00

	(ii) Non-resident Indian (NRI)	773927	0.51	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	12981862	8.56	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	24072408	15.87	0	0.00
7	Mutual funds	33096998	21.81	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	528888	0.35	0	0.00
10	Others AIF/PF/IEPF/ LLP etc	2144296	1.61	0	0.00
	Total	81797644.00	53.92	0.00	0

Total number of shareholders (other than promoters) 133293

Total number of shareholders (Promoters + Public/Other than promoters) 133299.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	28850
2	Individual - Male	59315
3	Individual - Transgender	0
4	Other than individuals	45134
	Total	133299.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 631

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	14/07/2026	United States	1188881	0.78
VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERI ES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA	14/07/2026	United States	1127063	0.74
FLEXSHARES MORNINGSTAR GLOBAL UPSTREAM NATURAL RES OURCES INDEX FUND	50 S LASALLE STREET CHICAGO IL	14/07/2026	United States	1073296	0.71
GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107	14/07/2026	Norway	817819	0.54
KOTAK FUNDS - INDIA MIDCAP FUND	80 ROUTE D'ESCH L-1470 LUXEMBOURG GRAND DUCHY OF LUXEMBOURG	14/07/2026	Luxembourg	502404	0.33
GOVERNMENT OF SINGAPORE	168 Robinson Road 37-01 Capital Tower	14/07/2026	Singapore	343861	0.23
EMERGING MARKETS EQUITY INDEX MASTER FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	14/07/2026	United States	337613	0.22

EASTSPRING INVESTMENTS INDIA FUND	4F NO 1 SONGZHI ROAD TAIPEI 110 TAIWAN	14/07/2026	Taiwan	317462	0.21
STATE STREET DAILY MSCI EMERGING MARKETS INDEX NON - LENDING FUND	ONE IRON STREET BOSTON MA	14/07/2026	United States	300318	0.20
CANADA PENSION PLAN INVESTMENT BOARD	ONE QUEEN STREET EAST SUITE 2500 TORONTO ONTARIO	14/07/2026	Canada	293154	0.19
PEOPLE'S BANK OF CHINA	NO 32 CHENGFANG STREET XICHENG DISTRICT BEIJING	14/07/2026	China	284797	0.19
ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN	14/07/2026	Ireland	265232	0.17
EMERGING MARKETS CORE EQUITY 2 PORTFOLIO OF DFA IN VESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	14/07/2026	United States	247133	0.16
STATE STREET S&P GLOBAL LARGEMIDCAP NATURAL RESOUR CES INDEX NON-LENDING SERIES FUND	ONE IRON STREET BOSTON MA	14/07/2026	United States	215044	0.14
MSCI EQUITY INDEX FUND B - INDIA	400 HOWARD STREET SAN FRANCISCO CA 94105	14/07/2026	United States	208527	0.14
STATE STREET S&P GLOBAL LARGEMIDCAP NATURAL RESOUR CES INDEX NON-LENDING FUND	ONE IRON STREET BOSTON MA	14/07/2026	United States	205954	0.14
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	One Coleman Street London	14/07/2026	United Kingdom	201755	0.13
CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	1000 PLACE JEAN-PAUL- RIOPELLE MONTREAL QUEBEC	14/07/2026	Canada	198374	0.13

ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI E M SRI UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSON'S QUAY DUBLIN 2 D02 RK57	14/07/2026	Ireland	196219	0.13
UTI INDIA DYNAMIC EQUITY FUND	78 SIR JOHN ROGERSON'S QUAY DUBLIN 2 IRELAND	14/07/2026	Ireland	189370	0.12
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA	14/07/2026	United States	185266	0.12
AP7 EQUITY FUND	Vasagatan 16 Stockholm Sweden	14/07/2026	Sweden	182210	0.12
MIRAE ASSET INDIA SMALL-MID CAP FOCUS EQUITY MASTE R INVESTMENT TRUST	East Tower 26F Mirae Asset CENTER1 26 Eulji-ro 5-gil Jung-gu Seoul	14/07/2026	Korea, South	139672	0.09
STATE STREET MSCI INDIA INDEX NON-LENDING COMMON T RUST FUND	ONE IRON STREET BOSTON MA	14/07/2026	United States	137913	0.09
VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERI ES OF VANGUARD INVESTMENT SERIES PLC	70 SIR JOHN ROGERSON'S QUAY DUBLIN	14/07/2026	Ireland	136217	0.09

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	171930	133293
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	1	0	20.45	0
B Non-Promoter	1	7	1	8	0.08	0.33
i Non-Independent	1	3	1	4	0.08	0.31
ii Independent	0	4	0	4	0	0.02
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	7	2	8	20.53	0.33

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 12

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
NARAYAN KEELVEEDHI SESHADRI	00053563	Director	477279	
MAYANK SINGHAL	00006651	Managing Director	31028510	
RAJNISH SARNA	06429468	Managing Director	125512	
ARVIND SINGHAL	00092425	Director	0	
TANJORE SOUNDARARAJAN BALGANESH	00648534	Director	0	

SHOBINDER DUGGAL	00039580	Director	0	
BROWN LISA JANE	07053317	Director	0	
PIA SINGH	00067233	Director	32500	
RAFAEL DEL RIO DONOSO	08105128	Director	0	
VEGULAPARANAN KASI VISWANATHAN	01782934	Director	0	
SANJAY AGARWAL	ACFPA0699G	CFO	0	
SHRUTI RATNAKAR JOSHI	AGKPJ4240M	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
VEGULAPARANAN KASI VISWANATHAN	01782934	Director	19-05-2025	Appointment
TANJORE SOUNDARARAJAN BALGANESH	00648534	Director	05-09-2026	Change in Designation
SHRUTI RATNAKAR JOSHI	AGKPJ4240M	Company Secretary	01-04-2025	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	14/08/2025	150596	128	46.63

B BOARD MEETINGS

*Number of meetings held 5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	19/05/2025	9	8	88.89
2	12/08/2025	10	9	90
3	11/11/2025	10	8	80
4	12/02/2026	10	10	100
5	13/03/2026	10	9	90

C COMMITTEE MEETINGS

Number of meetings held: 19

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	19/05/2025	4	3	75
2	Audit Committee	12/08/2025	5	4	80
3	Audit Committee	11/11/2025	5	4	80
4	Audit Committee	12/02/2026	5	4	80
5	Audit Committee	13/03/2026	5	5	100
6	Nomination and Remuneration Committee	16/05/2025	4	4	100
7	Nomination and Remuneration Committee	07/08/2025	4	4	100
8	Nomination and Remuneration Committee	11/03/2026	4	4	100
9	Stakeholders Relationship Committee	11/03/2026	3	3	100
10	Corporate Social Responsibility Committee	16/05/2025	4	4	100

11	Corporate Social Responsibility Committee	21/11/2025	4	4	100
12	Corporate Social Responsibility Committee	11/03/2026	4	3	75
13	Risk Management Committee	17/07/2025	4	4	100
14	Risk Management Committee	23/01/2026	4	4	100
15	Administrative Committee	11/04/2025	3	3	100
16	Administrative Committee	30/06/2025	3	3	100
17	Administrative Committee	06/10/2025	3	3	100
18	Administrative Committee	15/01/2026	3	3	100
19	Administrative Committee	12/02/2026	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	**Name of the Director**	**Board Meetings**			**Committee Meetings**			**Whether attended AGM held on**
		Number of Meetings which director was entitled to attend	**Number of Meetings attended**	**% of attendance**	**Number of Meetings which director was entitled to attend**	**Number of Meetings attended**	**% of attendance**	(Y/N/NA)
1	NARAYAN KEELVEEDHI SESHADRI	5	4	80	10	9	90	
2	MAYANK SINGHAL	5	5	100	10	9	90	
3	RAJNISH SARNA	5	5	100	11	11	100	
4	ARVIND SINGHAL	5	5	100	5	5	100	
5	TANJORE SOUNDARARAJAN BALGANESH	5	5	100	3	3	100	
6	SHOBINDER DUGGAL	5	5	100	8	8	100	
7	BROWN LISA JANE	5	5	100	8	8	100	

8	PIA SINGH	5	3	60	11	8	72	
9	RAFAEL DEL RIO DONOSO	5	3	60	0	0	0	
10	VEGULAPARANAN KASI VISWANATHAN	4	4	100	8	8	100	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	MAYANK SINGHAL	Managing Director	110000000	150000000	0	0	260000000.00
2	RAJNISH SARNA	Managing Director	60000000	40000000	0	0	100000000.00
	Total		170000000.00	190000000.00	0.00	0.00	360000000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SANJAY AGARWAL	CFO	63600000	0	0	0	63600000.00
2	SHRUTI RATNAKAR JOSHI	Company Secretary	13399992	0	0	0	13399992.00
	Total		76999992.00	0.00	0.00	0.00	76999992.00

C *Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	NARAYAN KEELVEEDHI SESHADRI	Director	0	30000000	0	975000	30975000.00
2	ARVIND SINGHAL	Director	0	4000000	0	750000	4750000.00
3	TANJORE SOUNDARARAJAN BALGANESH	Director	0	8500000	0	575000	9075000.00

4	SHOBINDER DUGGAL	Director	0	4000000	0	1050000	5050000.00
5	BROWN LISA JANE	Director	0	4000000	0	1050000	5050000.00
6	PIA SINGH	Director	0	4000000	0	825000	4825000.00
7	VEGULAPARANAN KASI VISWANATHAN	Director	0	3473972.6	0	925000	4398972.60
8	RAFAEL DEL RIO DONOSO	Director	0	0	0	38855345	38855345.00
	Total		0.00	57973972.60	0.00	45005345.00	102979317.60

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◯ Yes ◯ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☑ Nil

Name of the company/ directors/ officers	**Name of the court/ concerned Authority**	**Date of Order (DD/MM/YYYY)**	**Name of the Act and section under which penalised / punished**	**Details of penalty/ punishment**	**Details of appeal (if any) including present status**

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	**Name of the court/ concerned Authority**	**Date of Order (DD/MM/YYYY)**	**Name of the Act and section under which offence committed**	**Particulars of offence**	**Amount of compounding (in rupees)**

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder	133299

XIV Attachments

(a) List of share holders, debenture holders	Details of Shareholder or Debenture holder.xlsm
(b) Optional Attachment(s), if any	

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of PI Industries Limited as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;

8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Date (DD/MM/YYYY)

Place

Whether associate or fellow:

○ Associate ○ Fellow

Certificate of practice number

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	19112
*(b) Name of the Designated Person	SHRUTI RATNAKAR JOSHI

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 5 dated*

(DD/MM/YYYY) 10/12/2022 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:
1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*4*9*6*

***To be digitally signed by**

○ Company Secretary ○ Company secretary in practice

*Whether associate or fellow:

○ Associate ○ Fellow

Membership number 1*1*2

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN) AC4530672

eForm filing date (DD/MM/YYYY) 15/07/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company