



Shareholding Pattern

PI INDUSTRIES LIMITED

General Information

Scrip code	523642
NSE Symbol	PIIND
MSEI Symbol	NOTLISTED
ISIN	INE603J01030
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No



Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under 'Pledge'?	No	No		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			



Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X)As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares			
								No of Voting (XIV) Rights									Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)	Shareholding (No. of shares) under		
								Class eg:X	Class eg:Y	Total																			Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	6	69920474			69920474	46.09%	69920474		69920474	46.09%			69920474	46.06%											69920474					
(B)	Public	133292	81782755			81782755	53.90%	81782755			101375	101375	81884130	53.94%												81766545	0	0	0		
(C)	Non Promoter-Non Public	1	14889			14889		14889	14889	0.01%			14889												14889						
(C1)	Shares underlying DRs	0	0			0		0	0	0.00%			0												0						
(C2)	Shares held by Employee Trusts	1	14889			14889	0.01%	14889	14889	0.01%			14889	0.01%											14889						
	Total	133299	151718118			151718118	100.00%	151718118	151718118	100.00%		101375	101375	151819493	100.00%										151701908	0	0	0			



Shareholding Pattern

Serial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII+X) As a % of (A+B+C2)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type	
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	Number of Shares encumbered under			Sub - category (i)	Sub - category (ii)	Sub - category (iii)									
											Class eg: X	Class eg: Y	Total								No. (a)	As a % of total Shares held (b)	No. (a)				As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																																		
(1)	Indian																																		
(a)	Individuals/Hindu undivided Family				6	69920474			69920474	46.09%	69920474		69920474	46.09%				69920474	46.06%										69920474						
	MADHU SINGHAL				1	14291600			14291600	9.42%	14291600		14291600	9.42%				14291600	9.41%									14291600						Promoter	
	MAYANK SINGHAL				1	31028510			31028510	20.45%	31028510		31028510	20.45%				31028510	20.44%									31028510							Promoter
	SALIL SINGHAL				0	0			0	0.00%	0		0	0.00%				0	0.00%								0								Promoter
	SHEFALI KHUSHALANI JOINTLY WITH MADHU SINGHAL (Trustees of Domane Family Trust)				1	6150182			6150182	4.05%	6150182		6150182	4.05%				6150182	4.05%									6150182							Promoter Group
	SHEFALI KHUSHALANI JOINTLY WITH MADHU SINGHAL (Trustees of Rcahe Family Trust)				1	6150182			6150182	4.05%	6150182		6150182	4.05%				6150182	4.05%									6150182							Promoter Group
	POOJA SINGHAL JOINTLY WITH SHEFALI KHUSHALANI (Trustees of Beta Family Trust)				1	6150000			6150000	4.05%	6150000		6150000	4.05%				6150000	4.05%									6150000							Promoter Group
	POOJA SINGHAL JOINTLY WITH SHEFALI KHUSHALANI (Trustees of Alpha Family Trust)				1	6150000			6150000	4.05%	6150000		6150000	4.05%				6150000	4.05%									6150000							Promoter Group
	POOJA SINGHAL				0	0			0	0.00%	0		0	0.00%				0	0.00%								0								Promoter
	SALIL SINGHAL (Trustee in SVVK Family Benefit Trust)				0	0			0	0.00%	0		0	0.00%				0	0.00%								0								Promoter
(b)	Central Government/ State Government(s)																																		
(c)	Financial Institutions/ Banks																																		
(d)	Any Other (specify)																																		
	Sub-Total (A)(1)				6	69920474			69920474	46.09%	69920474		69920474	46.09%				69920474	46.06%									69920474							
(2)	Foreign																																		
(a)	Individuals (NonResident Individuals/ Foreign Individuals)				0	0			0	0.00%	0		0	0.00%				0	0.00%								0								
	SHEFALI KHUSHALANI				0	0			0	0.00%	0		0	0.00%				0	0.00%								0								Promoter
(b)	Government																																		
(c)	Institutions																																		
(d)	Foreign Portfolio Investor																																		
(e)	Any Other (specify)																																		
	Sub-Total (A)(2)				0	0			0	0.00%	0		0	0.00%				0	0.00%								0								
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				6	69920474			69920474	46.09%	69920474		69920474	46.09%				69920474	46.06%									69920474							
B	Table III - Statement showing shareholding pattern of the Public shareholder																																		
(1)	Institutions (Domestic)																																		
(a)	Mutual Funds				26	33096998			33096998	21.81%	33096998		33096998	21.81%			0	0	33096998	21.80%								33096998	0	0	0				
	ICICI PRUDENTIAL BALANCED ADVANTAGE FUND				1	10599897			10599897	6.99%	10599897		10599897	6.99%			0	0	10599897	6.98%								10599897	0	0	0				
	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C				1	1527714			1527714	1.01%	1527714		1527714	1.01%			0	0	1527714	1.01%								1527714	0	0	0				
	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO MULTI				1	1889058			1889058	1.25%	1889058		1889058	1.25%			0	0	1889058	1.24%								1889058	0	0	0				



Serial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII+X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type								
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII+X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	Number of equity shares held in dematerialized for (XVIII)	Shareholding (No. of shares) under		
											Class eg: X	Class eg: Y	Total																											Sub - category (i)	Sub - category (ii)	Sub - category (iii)
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK NIFTY MIDC				1	3422008			3422008	2.26%	3422008	3422008	2.26%			0	0	3422008	2.25%									3422008	0	0	0											
	TATA MUTUAL FUND - TATA AGGRESSIVE HYBRID FUND				1	2120515			2120515	1.40%	2120515	2120515	1.40%			0	0	2120515	1.40%									2120515	0	0	0											
	UTI CHILDREN'S EQUITY FUND				1	1538533			1538533	1.01%	1538533	1538533	1.01%			0	0	1538533	1.01%									1538533	0	0	0											
	SBJ ARBITRAGE OPPORTUNITIES FUND				1	2157577			2157577	1.42%	2157577	2157577	1.42%			0	0	2157577	1.42%									2157577	0	0	0											
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F				1	3069291			3069291	2.02%	3069291	3069291	2.02%			0	0	3069291	2.02%									3069291	0	0	0											
	MIRAE ASSET LARGE & MIDCAP FUND				1	2863917			2863917	1.89%	2863917	2863917	1.89%			0	0	2863917	1.89%									2863917	0	0	0											
(b)	Venture Capital Funds				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(c)	Alternate Investment Funds				7	61187			61187	0.04%	61187	61187	0.04%			0	0	61187	0.04%									61187	0	0	0											
(d)	Banks				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(e)	Insurance Companies				16	12981862			12981862	8.56%	12981862	12981862	8.56%			0	0	12981862	8.55%									12981862	0	0	0											
	LIFE INSURANCE CORPORATION OF INDIA - P & GS FUND				1	10456261			10456261	6.89%	10456261	10456261	6.89%			0	0	10456261	6.89%									10456261	0	0	0											
(f)	Provident Funds/ Pension Funds				1	1184157			1184157	0.78%	1184157	1184157	0.78%			0	0	1184157	0.78%									1184157	0	0	0											
(g)	Asset reconstruction companies				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(h)	Sovereign Wealth Funds				2	222207			222207	0.15%	222207	222207	0.15%			0	0	222207	0.15%									222207	0	0	0											
(i)	NBFCs registered with RBI				8	12696			12696	0.01%	12696	12696	0.01%			0	0	12696	0.01%									12696	0	0	0											
(j)	Other Financial Institutions				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(k)	Any Other (specify)				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
	Sub-Total (B)(1)				60	47559107			47559107	31.35%	47559107	47559107	31.35%			0	0	47559107	31.33%									47559107	0	0	0											
(2)	Institutions (Foreign)																																									
(a)	Foreign Direct Investment				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(b)	Foreign Venture Capital Investors				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(c)	Sovereign Wealth Funds				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(d)	Foreign Portfolio Investors Category I				559	22689998			22689998	14.96%	22689998	22689998	14.96%			0	0	22689998	14.95%									22689998	0	0	0											
(e)	Foreign Portfolio Investors Category II				24	1382410			1382410	0.91%	1382410	1382410	0.91%			0	0	1382410	0.91%									1382410	0	0	0											
(f)	Overseas Depositories (holding DRs) (balancing figure)				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(g)	Any Other (specify)				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
	Sub-Total (B)(2)				583	24072408			24072408	15.87%	24072408	24072408	15.87%			0	0	24072408	15.86%									24072408	0	0	0											
(3)	Central Government / State Government(s)																																									
(a)	Central Government / President of India				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(b)	State Government / Governor				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
	Sub-Total (B)(3)				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(4)	Non-institutions																																									
(a)	Associate companies / Subsidiaries				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0											
(b)	Directors and their relatives (excluding independent directors and nominee directors)				4	606311			606311	0.40%	606311	606311	0.40%			0	0	606311	0.40%									606311	0	0	0											
(c)	Key Managerial Personnel				0	0			0	0.00%	0	0	0.00%			13545	13545	13545	0.01%									0	0	0	0											



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											No.	As a % of total Shares held (b)	No.							As a % of total Shares held (b)	No.		As a % of total Shares held (b)	No.	As a % of total Shares held (b)	No.	As a % of total Shares held (b)	No.		As a % of total Shares held (b)	No.	As a % of total Shares held (b)		No.	As a % of total Shares held (b)	Sub - category (i)	Sub - category (ii)	Sub - category (iii)
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0								
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0								
(f)	Investor Education and Protection Fund (IEPF)				1	163861			163861	0.11%	163861	163861	0.11%			0	0	163861	0.11%									163861	0	0	0							
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				125084	6710645			6710645	4.42%	6710645	6710645	4.42%			0	0	6710645	4.42%									6694435	0	0	0							
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				1	264638			264638	0.17%	264638	264638	0.17%			0	0	264638	0.17%									264638	0	0	0							
(i)	Non Resident Indians (NRIs)				4808	773927			773927	0.51%	773927	773927	0.51%			0	0	773927	0.51%									773927	0	0	0							
(j)	Foreign Nationals				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0							
(k)	Foreign Companies				0	0			0	0.00%	0	0	0.00%			0	0	0	0.00%									0	0	0	0							
(l)	Bodies Corporate				648	528888			528888	0.35%	528888	528888	0.35%			0	0	528888	0.35%									528888	0	0	0							
(m)	Any Other (specify)				2103	1102970			1102970	0.73%	1102970	1102970	0.73%			87830	87830	1190800	0.78%									1102970	0	0	0							
		HUF	Category		1889	296673			296673	0.20%	296673	296673	0.20%			0	0	296673	0.20%									296673	0	0	0							
		Employees	Category		198	284328			284328	0.19%	284328	284328	0.19%			87830	87830	372158	0.25%										284328	0	0	0						
		Clearing Members	Category		3	483483			483483	0.32%	483483	483483	0.32%			0	0	483483	0.32%										483483	0	0	0						
		Trusts	Category		11	1816			1816	0.00%	1816	1816	0.00%			0	0	1816	0.00%										1816	0	0	0						
		Independent Director or his relatives	Category		2	36670			36670	0.02%	36670	36670	0.02%			0	0	36670	0.02%										36670	0	0	0						
	Sub-Total (B)(4)				132649	10151240			10151240	6.69%	10151240	10151240	6.69%			101375	101375	10252615	6.75%										10135030	0	0	0						
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				133299	81782755			81782755	53.90%	81782755	81782755	53.90%			101375	101375	81884130	53.94%										81766545	0	0	0						
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																																					
(1)	Custodian/DR Holder - Name of DR Holders (If Available)				0	0			0	0.00%	0	0	0.00%					0	0.00%									0	0	0								
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021				1	14889			14889	0.01%	14889	14889	0.01%					14889	0.01%									14889	0	0	0							
	Total NonPromoter- Non Public Shareholding (C)= (1)+(2)				1	14889			14889	0.01%	14889	14889	0.01%					14889	0.01%									14889	0	0	0							
	Total (A+B+C2)				133299	151718118	0	0	151718118	100.00%	151718118	0	151718118	100.00%	0	0	101375	101375	151819493	100.01%	0	0%	0	0%	0	0%	0	0%	0	0%	151701908	0	0	0				
	Total (A+B+C)				133299	151718118			151718118	100.00%	151718118	151718118	100.00%			101375	101375	151819493	100.00%										151701908	0	0	0						
Disclosure of notes on shareholding pattern Textual Information(1)																																						
Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage																																						
Disclosure of notes in case of public share holding is less than 25 percentage																																						
Disclosure of notes on shareholding pattern for company remarks explanatory																																						

Text Block

[Textual Information\(1\)](#)

The promoters i.e., 'Mr. Salil Singhal and Ms. Shefali Khushalani' & 'Mrs. Madhu Singhal and Ms. Pooja Singhal' entered into Gift deeds dated September 23, 2024, for the purpose of transferring 2,46,00,364 shares and voting rights held by them to their family trusts, in order to streamline the succession and welfare of their family members pursuant to SEBI Exemption order dated August 14, 2024. As a result of these transactions, the said promoter family trusts i.e., RCane Family Trust, Domane Family Trust, Alpha Family Trust and Beta Family Trust were added in Promoter Group category w.e.f. September 23, 2024. Pursuant to Clause 6(h)(ix) of SEBI Exemption order dated August 14, 2024, the Acquirer Trusts shall confirm, on an annual basis, that they are in compliance with the exemption order passed by SEBI. The said confirmation shall be furnished to the Target Company which it shall disclose prominently as a note to the shareholding pattern filed for the quarter ending March 31 each year, under regulation 31 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015. In view of the above, the Company has received annual compliance certificate from all the four promoter family trusts of the Company for the year ended March 31, 2026, certifying the compliance with the above mentioned exemption order.



Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	100.00%	16.04%
As on the end of previous 1st quarter	100.00%	16.14%
As on the end of previous 2nd quarter	100.00%	16.98%
As on the end of previous 3rd quarter	100.00%	17.58%
As on the end of previous 4th quarter	100.00%	18.70%