



PIIL:SEC/BSE:NSE/63:2025-26
November 18, 2025

BSE Limited Corporate Relationship Dept. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. PIIND
---	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

In compliance with Regulation 30 read with Sub Para 7 and 7C of Para A of Part A of Schedule III of SEBI Listing Regulations, 2015, we wish to inform you that Mr. Prashant Hegde, CEO - AgChem Brands, a Senior Management Personnel, has tendered his resignation vide letter dated November 17, 2025, owing to personal reasons.

After due discussions and deliberations, the Company has accepted his resignation, and he will be relieved from his duties with effect from the close of business hours on November 21, 2025.

To ensure strategic continuity and uninterrupted engagement with key stakeholders, Mr. Jagresh Rana, Global Ag-CEO, who has been deeply involved in the global and domestic agri-business portfolios, will oversee this role and is designated as Senior Management Personnel with effect from November 22, 2025.

The disclosures required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

The letter of resignation of Mr. Prashant Hegde, enclosed herewith as **Annexure-B**.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
For PI Industries Limited

Shruti Joshi
Company Secretary and Compliance Officer



Annexure A

Disclosure as required under Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015

I. Cessation of Mr. Prashant Hegde

S. No.	Particulars	Details
1.	Reason for change	Mr. Prashant Hegde has resigned from the Company and shall separate from the Company with effect from the close of business hours on November 21, 2025, due to personal reasons.
2.	Date of cessation	with effect from the close of business hours on November 21, 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

II. Appointment (Additional Responsibility) of Mr. Jagresh Rana

S. No.	Particulars	Details
1.	Reason for change	To ensure strategic continuity and uninterrupted engagement with key stakeholders, Mr. Jagresh Rana, Global Ag-CEO, has been entrusted with oversight of the AgChem Brands function as an additional responsibility, and accordingly designated as Senior Management Personnel with effect from November 22, 2025.
2.	Date of appointment	with effect from November 22, 2025
3.	Brief profile (in case of appointment)	Jagresh Rana, age 55 years, is currently the Global Head of Biologicals business of the Company. He holds a Master of Business Administration (MBA) degree from Indian Institute of Management (IIM), Ahmedabad and a degree in B.Sc. (Ag Hons). He has over 30 years of experience in the agriculture industry across Asia-Pacific, Europe and North America, having held leadership roles with companies e.g. Monsanto, Bayer, PI in Seeds & Traits, Crop Protection, Digital Solutions and Biological products.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	None

Annexure B

Mayank Singhal
Vice Chairman & Managing Director
PI Industries Ltd.
Mumbai

November 17, 2025

Dear Mayank,

I hereby resign from my position as Chief Executive Officer (CEO) – AgChem brands of PI Industries, effective 21st November 2025 for personal reasons.

It has been a privilege to serve the company during my last 5 years under your leadership, and I am grateful for the support and trust extended to me throughout this period.

Thanks for your understanding & support.



Regards
Prashant Hegde