

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc For the Quarter ended March 2025							
	Mode of Fund Raising	QIP					
	Description of mode of fund raising (Applicable in case of others is selected)						
	Date of Raising Funds	09-07-2020					
	Amount Raised	19749.66					
	Report filed for Quarter ended	30-06-2025					
	Monitoring Agency	Not applicable					
	Monitoring Agency Name, if applicable						
	Is there a Deviation / Variation in use of funds raised	No					
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
	If Yes, Date of shareholder Approval						
	Explanation for the Deviation / Variation	NA					
	Comments of the Audit Committee after review	Nil deviation					
	Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table:							
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter	Remarks if any
1	To utilize the Net Proceeds for:- (i) funding the organic or inorganic growth opportunities in the area of its operations and adjacencies, (ii) other long-term capital requirements, (iii) investments in Subsidiaries, joint venture(s) and affiliate(s) (either through debt or equity or any convertible securities), (iv) pre-payment and / or repayment of outstanding borrowings and/ or, (v) general corporate requirements or any other purposes, as may be permissible under the applicable law and approved by our Board or its duly constituted committee.	Not applicable	19749.66	0.00	18795.51	0.00	Out of the total funds utilized, - Rs. 674.99 million were utilized in the quarter ended December 31, 2022, and -Rs. 190 million were utilized in the quarter ended March 31, 2023 -Rs. 7,564.99 million were utilized in the quarter ended June 30, 2023 -Rs. 100 million were utilized in the quarter ended September 30, 2023 - Rs. 390 million were utilized in the quarter ended December 31, 2023 - Rs. 920 million were utilized in the quarter ended March 31, 2024 - Rs. 4948.76 million were utilized in the quarter ended September 30, 2024 - Rs. 1316.33 million were utilized in the quarter ended December 31, 2024 - NIL million were utilized in the quarter ended March 31, 2025 - Rs. 2690.43 million were utilized in the quarter ended June 30, 2025
Deviation or variation could mean:							
Signatory Details							
	Name of signatory	Shruti Joshi					
	Designation of person	Company Secretary and Compliance Officer					
	Place	Mumbai					
	Date	12-08-2025					