

PI JAPAN CO. LIMITED

Balance Sheet as at March 31, 2025

(All amounts in ₹ million, unless otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I ASSETS			
1 Non- Current Assets			
a Property, plant & equipment	1	6.90	8.49
b Financial assets			
Other financial assets	2	1.22	1.24
Total non-current assets		8.12	9.73
2 Current Assets			
a Financial assets			
(i) Trade receivables	3	8.64	8.61
(ii) Cash and cash equivalents	4	17.63	15.95
(iii) Other financial assets	5	0.13	0.06
c Other current assets	6	2.44	2.18
Total current assets		28.84	26.80
Total assets		36.96	36.53
II EQUITY & LIABILITIES			
1 Equity			
Equity share capital	7	2.75	2.75
Other equity	8	23.32	20.60
Total equity		26.07	23.35
Non Current Liabilities			
Financial liabilities			
(i) Lease Liabilities	9	4.76	6.81
		4.76	6.81
2 Current Liabilities			
a Financial liabilities			
(i) Lease Liabilities	10	2.05	1.86
(ii) Trade Payable	11	0.82	1.01
(iii) Other financial liabilities	12	2.63	2.96
b Current Tax liabilities (Net)	13	0.63	0.54
Total current liabilities		6.13	6.37
Total equity and liabilities		36.96	36.53

Note :

Financial Statement of the Company has been prepared for the purposes of providing information to PI Industries Limited to enable it to prepare its quarterly consolidated financial statements which are required as per amended Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

On behalf of Management Representative

Rajnish Sarma

Place : Gurugram

Date : May 08, 2025

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PI JAPAN CO. LIMITED

Statement of Profit and Loss for the year ended March 31, 2025

(All amounts in ₹ million, unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations	14	55.53	51.07
Other income	15	0.13	0.06
Total income		55.66	51.13
Expenses:			
Employee benefit expense	16	21.32	21.99
Depreciation and amortisation expense	17	2.18	2.20
Finance charges	18	0.76	0.94
Other expenses	19	28.83	24.38
Total expenses		53.09	49.51
Profit before tax		2.57	1.62
Income Tax Expense		0.61	0.58
Profit for the period		1.96	1.04
Other comprehensive income		-	-
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to the above item		-	-
B (i) Items that will be reclassified to profit or loss		-	-
Exchange difference on translation of foreign operations		0.76	-
(ii) Income tax relating to the above item		-	-
Total comprehensive income for the period		2.72	1.04

Note :

Financial Statement of the Company has been prepared for the purposes of providing information to PI Industries Limited to enable it to prepare its quarterly consolidated financial statements which are required as per amended Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

On behalf of Management Representative

Rajnish Sarna

Place : Gurugram

Date : May 08, 2025

PI JAPAN CO. LIMITED

Notes to Financial Statements for the year ended March 31, 2025

(All amounts in ₹ million)

	As at March 31, 2025	As at March 31, 2024
1 PROPERTY, PLANT AND EQUIPMENT		
Office Equipments	0.97	0.58
Right of Use Assets - Leased office	5.93	7.91
	6.90	8.49
2 OTHER CURRENT FINANCIAL ASSETS (NON CURRENT)		
Lease Deposits	0.99	0.91
Prepaid Expenses	0.23	0.33
	1.22	1.24
3 TRADE RECEIVABLES		
Trade Receivables	8.64	8.61
	8.64	8.61
4 CASH AND CASH EQUIVALENTS		
Balance with Banks	17.63	15.95
	17.63	15.95
5 OTHER CURRENT FINANCIAL ASSETS (CURRENT)		
Lease Deposits	0.13	0.06
	0.13	0.06
6 OTHER CURRENT ASSETS		
Prepaid Expenses	0.32	0.31
Consumption Tax Receivable	1.35	1.10
Advance Paid	0.77	0.77
	2.44	2.18

PI JAPAN CO. LIMITED

Notes to Financial Statements for the year ended March 31, 2025

(All amounts in ₹ million)

	As at March 31, 2025	As at March 31, 2024
7 EQUITY SHARE CAPITAL		
Beginning Balance	2.75	2.75
Changes of items during the period	-	-
Ending Balance	<u>2.75</u>	<u>2.75</u>
8 OTHER EQUITY		
Beginning Balance	20.60	19.56
Changes of items during the period	2.72	1.04
Ending Balance	<u>23.32</u>	<u>20.60</u>
9 LEASE LIABILITIES (NON CURRENT)		
Lease Liabilities	4.76	6.81
	<u>4.76</u>	<u>6.81</u>
10 LEASE LIABILITIES (CURRENT)		
Lease Liabilities	2.05	1.86
	<u>2.05</u>	<u>1.86</u>
11 TRADE PAYABLE		
Trade Payable	0.82	1.01
	<u>0.82</u>	<u>1.01</u>
12 OTHER FINANCIAL LIABILITIES		
Accrued Expenses	2.45	2.62
Social Insurance	0.18	0.34
	<u>2.63</u>	<u>2.96</u>
13 CURRENT TAX LIABILITIES (NET)		
Income Taxes Payable	0.34	0.28
Withholding Tax	0.29	0.26
	<u>0.63</u>	<u>0.54</u>

PI JAPAN CO. LIMITED

Notes to Financial Statements for the year ended March 31, 2025

(All amounts in ₹ million)

	For the year ended March 31, 2025	For the year ended March 31, 2024
14 REVENUE FROM OPERATIONS		
Sale of services	55.53	51.07
	55.53	51.07
15 OTHER INCOME		
Interest Income	0.13	0.06
Miscellaneous Income	0.00	0.00
	0.13	0.06
16 EMPLOYEE BENEFIT EXPENSE		
Salaries, Wages and Bonus		
-Directors' Remuneration	9.17	9.38
-Salary	9.71	10.05
Employees Welfare Expenses		
-Legal Welfare	2.27	2.44
-Welfare	0.17	0.12
	21.32	21.99
17 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, Plant and Equipment	0.20	0.22
Depreciation on leases	1.98	1.98
	2.18	2.20
18 FINANCE CHARGES		
Finance charges	0.76	0.94
	0.76	0.94

PI JAPAN CO. LIMITED

Notes to Financial Statements for the year ended March 31, 2025

(All amounts in ₹ million)

	For the year ended March 31, 2025	For the year ended March 31, 2024
19 OTHER EXPENSES		
Repairs & Maintenance	0.02	0.05
Advertisement & Sales Promotion		
Conference	0.23	0.14
Advertising	1.02	0.11
Entertainment	2.17	2.40
Seminar	0.61	0.71
Travelling & Conveyance		
Transportation (travel within 200km)	0.31	0.35
Domestic Travelling (travel over 200km)	1.02	1.11
International Travelling	9.31	5.40
Commutation	0.62	0.63
Rent		
Rental	0.56	0.51
Lease rental reversal	(2.64)	(2.16)
Office Rent	2.22	2.28
Rates, Taxes & Fees	-	0.01
Communication Expenses	0.65	0.95
Legal & Professional Expenses	11.52	8.54
Miscellaneous Expenses		
Supplies	0.19	0.25
Electricity and Water	0.14	0.14
Charge	0.12	0.09
Books, Papers	0.20	0.19
Market research	-	2.10
Insurance	0.43	0.44
Miscellaneous	0.13	0.14
	28.83	24.38

On behalf of Management Representa

Place : Gurugram
Date : May 08, 2025
Rajnish Sarna