



June 2, 2023



<b>BSE Limited</b> Phiroze Jeejeebjoy Towers Dalal Street, Mumbai Ph: 2272 1233/34 Fax: 2272 3121/2037/2041/2061/2039 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai - 51 Ph: 26598112/26598113 / 26598114 Fax: 26598120
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Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our intimation dated April 27, 2023, and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that the following transactions have been closed on June 2, 2023:

1. Acquisition of 100% shareholding of Therachem Research Medilab (India) Private Limited by PI Health Sciences Limited, a wholly owned subsidiary of PI Industries Limited (“**PIHSL**”) from its previous shareholders *i.e.* Therachem Research Medilab LLC, an entity incorporated in Alabama, United States of America (“**TRM US**”), Dr. Pooran Chand and Ms. Namita Bansal.
2. Acquisition of 100% shareholding of Solis Pharmachem Private Limited by PIHSL from its previous shareholders *i.e.* TRM US and Mr. Atul Agarwal.
3. Acquisition of certain identified assets of TRM US by PI Health Sciences USA, LLC, a step down wholly owned subsidiary of PIHSL.

Kindly take the above stated information on record.

For **PI Industries Limited**

Name: **Sonal Tiwari**  
Designation: **Company Secretary**

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**PI Industries Ltd.**

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