



PIIL:SEC:NSE/BSE:54/2022-23
September 11, 2022



<p>BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001</p> <p>Code No.523642</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.</p> <p>Code No. PIIND</p>
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Dear Sir,

Sub: Disclaimer regarding news that appeared on news channel for the purchase of shares of Granules India Limited.

This is regarding a news item appearing on sections of media and social media about the Company in talks to acquire promoter stake of Granules India Limited.

We would like to clarify that this news is baseless and speculative, and we deny the same.

The Company will continue to ensure compliance with the disclosure requirements of applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For PI Industries Limited

Rajnish Sarna
Joint Managing Director

PI Industries Ltd.

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