



PIIL:SEC:NSE/BSE:52/2022-23
September 03, 2022



BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND
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Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, shareholders of the Company in its 75th Annual General Meeting held on September 03, 2022 have approved the following:

- Appointment of Mr. Narayan K. Seshadri (DIN: 00053563) as Non-Executive Non Independent Director w.e.f. September 06, 2022.
- Appointment of Mr. Shobinder Duggal (DIN: 00039580) as an Independent Director w.e.f. September 03, 2022
- Appointment of Ms. Pia Singh (DIN: 00067233) as an Independent Director w.e.f. September 03, 2022.
- Re-appointment of Mr. Mayank Singhal, (DIN: 00006651) as Vice Chairperson & Managing Director of the Company w.e.f. October 01, 2022.
- Re-appointment of Mr. Rajnish Sarna, (DIN: 06429468) as Joint Managing Director of the Company w.e.f. November 07, 2022.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in "Annexure A" to this letter.

You are kindly requested to take the above information on records, please.

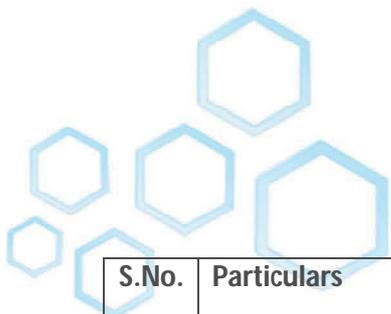
Thanking you,

Yours faithfully,
For **PI Industries Limited**
RAJNISH
SARNA
Rajnish Sarna
Joint Managing Director

Digitally signed by
RAJNISH SARNA
Date: 2022.09.03 17:18:43
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PI Industries Ltd.

Corporate Off.: Vipul Square, 5th Floor, B-Block, Sushant Lok, Phase I, Gurgaon – 122009, Haryana, India. Tel.: +91-124-679000
Regd. Off.: Post Box No.20, Udaisagar Road, Udaipur – 313001, Rajasthan, India. Tel.: +91-294-2491451-5, 6651100, Fax: +91-294-2491946
Email: info@piind.com, www.piindustries.com, CIN: L24211RJ1946PLC000469



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Annexure-A

S.No.	Particulars	Mr. Narayan K. Seshadri	Mr. Shobinder Duggal
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Non Independent Director	Appointment as an Independent Director
2.	Date of appointment/ cessation (as applicable) Term of appointment	W.e.f. September 06, 2022 Liable to retire by rotation	W.e.f. September 03, 2022 Five years i.e. from September 03, 2022 till September 02, 2027.
3.	Brief profile (in case of appointment)	Profile attached	Profile attached
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Narayan K. Seshadri is not related to any Director of the Company.	Mr. Shobinder Duggal is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. No. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd. with Ref. No. NSE/CML/2018/24, dated June 20, 2018.	Mr. Narayan K. Seshadri is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Mr. Shobinder Duggal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

S.No.	Particulars	Ms. Pia Singh	Mr. Mayank Singhal
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment as an Independent Director	Re-appointment as Vice Chairperson & Managing Director
2.	Date of appointment/ cessation (as applicable) Term of appointment	W.e.f. September 03, 2022 Five years i.e. from September 03, 2022 till September 02, 2027.	W.e.f. October 01, 2022 Three years from October 1, 2022 to September 30, 2025.
3.	Brief profile (in case of appointment)	Profile attached	Profile attached
4.	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Pia Singh is not related to any Director of the Company.	Mr. Mayank Singhal is related to Mr. Arvind Singhal, Non-Executive Director. Mr. Arvind Singhal is uncle of Mr. Mayank Singhal.
5.	Information as required pursuant to BSE Circular with ref. No. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd. with Ref. No. NSE/CML/2018/24, dated June 20, 2018.	Ms. Pia Singh is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Mr. Mayank Singhal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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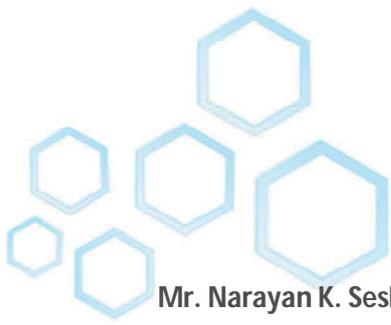
S.No.	Particulars	Mr. Rajnish Sarna
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Joint Managing Director
2.	Date of appointment/ cessation (as applicable) Term of appointment	W.e.f. November 07, 2022 Three years from November 7, 2022 to November 6, 2025.
3.	Brief profile (in case of appointment)	Profile attached
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Rajnish Sarna is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. No. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd. with Ref. No. NSE/CML/2018/24, dated June 20, 2018.	Mr. Rajnish Sarna is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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Brief profiles

Mr. Narayan K. Seshadri

Mr. Narayan K. Seshadri, with more than 40 years of distinguished corporate career, is a qualified Chartered Accountant who had started his business, consultancy career with Arthur Anderson. Joining KPMG afterwards, Mr. Seshadri rose to the position of Managing Partner of its business advisory practice in India. Mr. Seshadri had also worked with some large Fortune 500/ FTSE 100 companies to small start-ups in various international jurisdictions. He is also on the Board of many prominent Indian Companies such as Kalpataru Power Transmission Ltd., AstraZeneca Pharma India Ltd., SBI Life Insurance Co. Ltd., India Debt Resolution Company Limited etc. He is the founder and also serves as a board member of Tranzmute Capital & Management Pvt. Ltd., which provides new ideas on management and capital structuring to first generation entrepreneurs and family businesses. Mr. Seshadri was among the earliest private sector finance professionals to spot the opportunity in buying out troubled companies and reviving them. He was the member of Andersen's Global CEO advisory council, the only Indian partner to hold such a position. Mr. Seshadri has been associated with the company since 2006, he took the reigns as Chairperson of the Company with effect from October 5, 2016. During his tenure the Company has benefited significantly from Mr. Seshadri's expertise and experience across multiple disciplines from financial, legal and regulatory, risk management, corporate governance and human capital management. Furthermore, Mr. Seshadri has played a pivotal role in setting the strategic direction and growth plan while overseeing the Group's businesses policies and ensuring high governance standards.

Mr. Shobinder Duggal

Mr. Shobinder Duggal holds a bachelor's degree in Economics (Hons.) from St. Stephens College, Delhi University and is a member of Institute of Chartered Accountants of India. He has completed the International General Management program for executive development from the International Institute for Management Development, Lausanne, Switzerland. He has vast experience in finance and accounts domain and in the past has held positions at Nestle as well as Voltas India Limited. During his association with Nestle, Mr. Duggal has handled various responsibilities including Financial Planning; Direct Taxes; Consolidation & Reporting to the Group and for India entity; Assisting on Investor Relations; Insurance; Controlling; Costing; Overseeing the Treasury function; Payroll; Fixed Assets Management; Operational & Financial audits; Due diligence audit etc. He led an international team for the due diligence of a major acquisition in India. He is currently on the Board of SBI Life Insurance Company Limited and Kirloskar Brothers Limited.

Ms. Pia Singh

Ms. Pia Singh is a graduate from Wharton School of Business, University of Pennsylvania, U.S.A., with a degree in Finance. Ms. Singh has an extensive and rich experience of over two decades in the areas of business management, strategic planning and implementation. She began her career in the risk-undertaking department of GE Capital, an investment division of General Electric. Currently, she serves as a Director on the board of DLF Limited, India's largest publicly listed real estate company

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and a Chairperson of DLF Foundation which is the philanthropic arm of the DLF group. Prior to that, she was the Chairperson of DLF Retail Developers Limited, Director of DT Cinemas Limited and founder of Yogananda Films. She serves as a trustee of Ananda Sangha Trust and the Paramhansa Yogananda Public Charitable Trust. She is also the Co-president of the University of Pennsylvania, Institute for Advanced Study of India and a member of the University of Pennsylvania Asia Campaign Leadership Committee. Besides these, she also serves on the Board of Northern India Theatres Private Limited, Sukh Sansar Housing Private Limited, Solace Housing and Construction Private Limited, Pushpak Builders and Developers Private Limited, Arihant Housing Company, DLF Brands Private Limited, Madhukar Housing and Development Company, Sambhav Housing and Development Company, Udhyan Housing and Development Company and Anubhav Apartments Private Limited.

Mr. Mayank Singhal

Having joined PI Industries in 1996, Mr. Mayank Singhal, an Engineering and Management graduate from UK, rose to become its Joint Managing Director in 2004 and subsequently its Managing Director and CEO with effect from December 1, 2009 and further changed his position from Managing Director & CEO to Vice Chairperson & Managing Director of the Company w.e.f. September 09, 2019. Leveraging his rich experience of over two decades in the fields of chemicals, intermediate and agrochemical industries, he has played an instrumental role in the rapid development of Company's customer base. He has also been responsible for bringing in superlative changes in policies and transforming operations and systems, thus, providing synergy to various business activities of the Company. Besides PI Industries, he also serves the boards of PI Life Science Research Ltd., PILL Finance and Investment Ltd., TP Buildtech Pvt. Ltd., Fratelli Wines Pvt. Ltd. and PI Health Sciences Limited.

Mr. Rajnish Sarna

Mr. Rajnish Sarna is a qualified Chartered Accountant and has a diverse experience of over 3 decades in the areas of Business Development & Strategy, Customer Relationship Mgt., Ops, Finance, Risk Mgt, Legal Contracting & Compliances, Investor relations, Information Technology and Process Reengineering, etc. He has been associated with PI for nearly 26 years and is responsible for the overall transformation of the Company over the last several years by managing numerous portfolios from Finance, IT, Business Development, CSM operations, and Merger & Acquisition related activities. His current role is focused on identifying new business opportunities, Mergers & Acquisitions, evaluate and execute such possibilities apart from various other strategic initiatives, Investor relations, and handling joint ventures and key customer relationships on behalf of the Company and also Chief Investor Relation Officer. He is currently on the Board of PI Life Science Research Limited, PILL Finance and Investment Limited, Solinnos Agro Sciences Private Limited, PI Kumiai Private Limited, PI Bioferma Private Limited, PI Fermachem Private Limited, Jivagro Limited and PI Health Sciences Limited.

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