



13th December, 2019
Gurugram



BSE Limited, Corporate Relations Deptt. P.J. Towers , 25 th Floor, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 Code No. PIIND
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Sub: Intimation of incorporation of Wholly-owned Subsidiary Company – Jivagro Limited

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

With reference to the captioned subject, we would like to inform you that PI Industries Ltd has incorporated a wholly owned subsidiary named 'Jivagro Ltd' (CIN No. U24299MH2019PLC334327) on December 12, 2019 vide certificate of incorporation granted by Central Registration Centre.

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in **Annexure A** forming part of this letter.

You are requested to take same on record.

Yours faithfully,

For PI Industries Ltd

Naresh Kapoor
Company Secretary



Encls: as above

PI Industries Ltd.

Two Horizon Center, 2B-1601, 16th Floor, Golf Course Road, DLF Phase-V, Sector - 43, Gurugram - 122002, Haryana (India), Tel.: +91 124 6790200, Fax : +91 124 6790099
Regd. Off.: Udaisagar Road, Udaipur - 313001, Rajasthan (India), Tel.: +91 294 2492451-55, Fax: + 91 294 2491946, 2491384
Email: info@piind.com, www.piindustries.com, CIN: L24211RJ1946PLC000469



Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover etc.;	Jivagro Ltd, a wholly owned subsidiary formed by PI Industries Ltd, having an authorised share capital of Rs. 1,00,00,000/- divided in to 10,00,000 equity shares of Rs. 10/- each. Turnover & Net Profit: Not Applicable as newly incorporated entity, yet to commence business operations.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The investment in Jivagro Ltd does not fall under related party and no group companies have any interest in the entity incorporated.
c) Industry to which the entity being acquired belongs;	Agrochemicals (including insecticides, fungicides, herbicides and other speciality chemicals)
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated to carry on the business as manufacturer, importer, exporter, wholesaler, retailer and dealer/distributor of agro chemicals, bio-stimulants, bio-control and other agri-input.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) Indicative time period for completion of the acquisition;	Not Applicable
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash. Subscription by the Company - 100% along with individual subscriber being nominee of the Company.
h) Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed 2,00,000 equity shares of Jivagro Ltd at the face value of Rs. 10/- each.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	Jivagro Ltd is wholly owned subsidiary of PI Industries Ltd. with an initial subscription of 2,00,000 equity shares of Rs. 10/- each aggregating to Rs. 20,00,000/- (Rupees Twenty lacs Only)





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<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Not Applicable</p>
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PI Industries Ltd.

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