Sustainability Policies Governance Framework

To enhance consistency and strengthen governance across the sustainability policy framework, a common governance structure has been incorporated across all policies, covering the following key elements:

1. Objectives of the Policies

The policies are designed to support responsible management practices, compliance with applicable legal and regulatory requirements, continual improvement in performance, and alignment with relevant sustainability principles, industry standards and stakeholder expectations.

They also provide an overarching framework for integrating sustainability considerations into the Company's operations, decision-making processes, risk management practices and business activities, while promoting accountability, transparency and responsible conduct across the organization.

2. Governance and Authority

The Risk Management & ESG Committee of the Board of Directors shall provide governance oversight in respect of these policies and shall oversee implementation, monitor performance against commitments and objectives, and review relevant risks, opportunities and emerging developments pertaining to the respective policies.

3. Implementation and Review

The policies shall be implemented through the Company's management systems, operational processes, internal controls, monitoring mechanisms, awareness programmes and other relevant measures. Employees, contractual workforce, business partners and other applicable stakeholders are expected to support and comply with the provisions of the policies.

Each policy shall be reviewed at least once every three years, or earlier if warranted by changes in applicable laws and regulations, business operations, risk profile, stakeholder expectations, scientific developments, industry practices or other relevant considerations.

Any new policies required pursuant to any applicable act or governance standard shall be introduced and incorporated into the Company's sustainability policy framework.

4. Amendments to the Policies

In the event of any amendment to applicable laws, regulations, standards or other legal requirements resulting in any inconsistency between such requirements and the provisions of the policies, the applicable legal or regulatory requirements shall prevail, and the policies shall stand amended accordingly from the effective date of such requirements.

Effective:: 09th September 2026 of Energy Management Policy

Supersedes: 1st December 2019 Energy Management Policy

Energy Management Policy

Introduction

At PI Industries Limited, we are committed to responsible energy management through energy conservation, improved efficiency, and increased use of renewable energy. This Policy aims to optimize energy consumption, reduce greenhouse gas emissions, minimize environmental impacts, and support the Company's sustainability and climate goals. This Policy is applicable across all facilities of PI Industries under the Company's direct operational control.

Commitments

We are committed to:

- Minimizing energy consumption through sound manufacturing practices.
- Continuously improving energy performance and operational efficiency.
- Enhancing resource utilization while minimizing environmental impact.
- Promoting renewable energy and other green initiatives.
- Adopting energy-efficient and advanced technologies across operations.
- Complying with all applicable energy-related laws and regulations and standards.
- Providing necessary resources to support energy efficiency initiatives.
- Building a culture of energy conservation through employee awareness and engagement.
- To achieve our targets of increasing renewable electricity consumption to 40% by FY31, increasing renewable energy consumption to 30% by FY31, and reducing GHG emissions intensity by 20% by FY31, in support of the Company's sustainability and climate commitments.

Governance & Review

The Board-level Risk Management and ESG Committee shall oversee the implementation of this Policy, monitor energy performance and review energy-related risks and opportunities, and ensure alignment with the Company's sustainability and climate objectives. This Policy shall be reviewed at least once every three years and in case of any regulatory amendment(s) or inconsistency with the legal provisions contained in this Policy, such regulatory provisions shall prevail. This Policy shall stand amended accordingly from the effective date as laid down under such regulatory amendment(s)

Sd/-
Mayank Singhal, Chairperson
Risk Management and ESG Committee