



PIIL:SEC:NSE/BSE:01:2024-25
5 April 2024

BSE Limited Corporate Relationship Department PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND
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Dear Sir/Madam,

Sub: Intimation of grant of Stock Options pursuant to PII- Employee Stock Option Scheme 2010 ('PII-ESOP 2010')

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination & Remuneration Committee (acting as 'Compensation Committee') of the Board, at its meeting held today i.e. on **5 April 2024**, has approved grant of stock options as per details given below:

S No.	Particulars	Details
1.	Brief details of the options granted	59,500 options to eligible employee of the Company under PII- ESOP 2010
2.	Total number of shares covered by these options	59,500 equity shares (each stock option is convertible into 1 equity share of face value of Re. 1)
3.	Pricing formula/exercise price	The options have been granted at the market price as defined under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and PII-ESOP 2010 @ Rs. 3,243 per option, calculated at 15% discount to the closing price of the Company's shares on Bombay Stock Exchange/ National Stock Exchange of India Limited with the highest trading volume on the day prior to date of the Meeting viz., 4 April 2024
4.	Options vesting period/vesting schedule	Vesting begins from end of one year from the date of the grant
5.	Exercise Period	Stock Options are exercisable within 6 years from the respective date of vesting of options.

This is for your information and record please.

Thanking you,

Yours faithfully,
For PI Industries Limited

Sonal Tiwari
Company Secretary