

PIIL:SEC: NSE/BSE:20
August 27, 2020

BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND
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Dear Sirs,

**Sub:- Appointment of Mr. Rajiv Batra as Group Chief Financial Officer of the Company
w.e.f October 01, 2020 – Intimation under Reg. 30**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we wish to inform you that based on the recommendations of the Nomination & Remuneration Committee and the Audit Committee, the Board of Directors in its meeting held today approved the appointment of Mr. Rajiv Batra as Group Chief Financial Officer ('KMP') of the Company effective October 01, 2020.

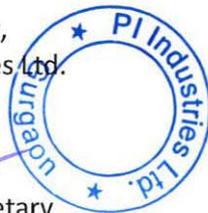
Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are enclosed herewith alongwith brief profile.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,
For PI Industries Ltd.


Naresh Kapoor
Company Secretary



Encl: As above.

Details as required under Regulation 30 of SEBI(LODR) Regulations, 2015.

S. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Group Chief Financial Officer
2	Date of appointment/cessation (as applicable) Term of appointment	October 01, 2020. for a term of three (3) consecutive years from October 1, 2020 as Group Chief Financial Officer ('KMP') reporting to the Vice Chairman & Managing Director, Mr. Mayank Singhal and the Board of Directors of the Company. On expiry, the term may be extended by an additional two (2) year period on terms to be agreed and subject to mutual agreement.
3	Brief profile (in case of appointment)	Brief profile attached
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	None
5	Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018	Not Applicable

Mayank





Brief Profile of Mr. Rajiv Batra

Rajiv, a qualified Chartered Accountant brings an experience of nearly four decades in Finance and Accounting across India and US. He has a proven track record of setting up, effectively managing, and building the credibility of the finance function as a critical business function. He is well versed with statutory audits, budgeting, financial controls, accounting, taxation, etc. He is also familiar with local statutes such as FEMA, Customs, Income Tax, Excise, etc. Through the course of his career, Rajiv has built strong relationships with FI's and other Institutional Investors. Until recently, as Group Chief Financial Officer and Head- Internal Audit, Government Relations and Facilities, He headed the finance functions at Cummins India Limited as well as the eleven entities of the Cummins Group in India (INR 6,000 crores).

Earlier, Rajiv was with Xerox, India until 2000 as the CFO for the Indian Operations. He moved to Xerox, USA in 2001 as Vice President, Internal Controls & Operations Support for Developing Markets, later transitioning into the role of CFO, Russia, South Africa, Middle East, Turkey, India and Egypt. During his tenure, Rajiv has built a track record of growing the business profitably with strong fiscal integrity with highest standards of Corporate Governance. As a member of the entities "Think Tank", he was responsible for identifying strategic thrust areas and thereafter, following them through to implementation and successful fruition.

Rajiv first joined Xerox in 1982 as Manager, Accounts and grew to become General Manager. He took up the assignment while the company was still in a green field stage and remained to see the Company through to a turnover of USD 100 million with profitability. In 1993, he joined Digital Equipment India Limited as Vice President for Finance and Administration and other commercial functions. He was one of the main architects of the financial turnaround at Digital India in 1993-94 and when Compaq acquired Digital, Rajiv worked as CFO for the combined operation.

