

06th September, 2017
Udaipur

BSE Limited, Corporate Relations Deptt. 1st Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051. Code No.PIIND
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Dear Sir,

Sub: Results for 70th Annual General Meeting

Ref: Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of SEBI (LODR) Regulations, 2015

Dear Sirs,

With reference to the captioned matter, please note that in the 70th Annual General Meeting of the Company held on September 06, 2017, the members have passed all the items (item No. 1 to 13) mentioned in the Notice.

The detailed Results and the Report of Scrutinizer dated September 06, 2017 are attached herewith.

Submitted for your information and records.

Thanking you,

Yours faithfully,
For PI Industries Ltd.

Naresh Kapoor
Company Secretary

Voting Results of 70TH Annual General Meeting of P1 Industries Ltd. Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	September 06, 2017
Total no. of Shareholders on record date	39526
No. of Shareholders present in the meeting either in person or through proxy	1
Promoters and Promoter Group:	72
Public:	
No. of Shareholders attending the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	

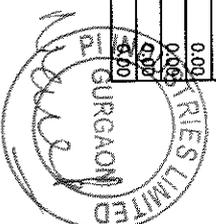
Agenda wise Disclosure

ITEM NO. 1 To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2017 and the Report of Directors and Auditors thereon.

Resolution Required : (Ordinary/Special)		ORDINARY RESOLUTION						
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?		NOT APPLICABLE						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	70916420	$(3)=[(2)/(1)]*100$ 99.99	(4)	(5)	$(6)=[(4)/(2)]*100$ 100.00	$(7)=[(5)/(2)]*100$ 0.00
	Poll- Tablet Voting	70920110	3690	0.01	70920110	0.00	100.00	0.00
	Total		70920110	100.00	38477327	0.00	100.00	0.00
Public Institutions	E-Voting	48836068	38477327	78.79	150	0.00	100.00	0.00
	Poll- Tablet Voting		150	0.00	38477477	0.00	100.00	0.00
	Total		38477477	78.79	38477477	0.00	100.00	0.00
Non- Public Institutions	E-Voting	17830446	1257898	7.05	1433071	0.00	100.00	0.00
	Poll- Tablet Voting		1433071	8.04	2690969	0.00	100.00	0.00
	Total	17830446	2690969	15.09	2690969	0.00	100.00	0.00
Total		137586624	112088556	81.47	112088556	0.00	100.00	0.00

ITEM NO. 2 To confirm the payment of interim dividend and to declare final dividend on equity shares for the financial year ended March 31, 2017.

Resolution Required : (Ordinary/Special)		ORDINARY RESOLUTION						
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?		NOT APPLICABLE						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	70916420	$(3)=[(2)/(1)]*100$ 99.99	(4)	(5)	$(6)=[(4)/(2)]*100$ 100.00	$(7)=[(5)/(2)]*100$ 0.00
	Poll- Tablet Voting	70920110	3690	0.01	70920110	0	100.00	0.00
	Total		70920110	100.00	38477327	0	100.00	0.00
Public Institutions	E-Voting	48836068	38477327	78.79	150	0	0.00	0.00
	Poll- Tablet Voting		150	0.00	38477477	0	100.00	0.00
	Total	48836068	38477477	78.79	38477477	0	100.00	0.00



Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Non- Public Institutions	E-Voting		1257904	7.05	1257904	0	100.00	0.00
	Poll- Tablet Voting		1282271	7.19	1282271	0	100.00	0.00
	Total	17830446	2540175	14.25	2540175	0	100.00	0.00
Total		137586624	11193762	81.36	11193762	0	100.00	0.00

ITEM NO. 3 To appoint a Director in place of Mr. Rajnish Sarma (DIN 06429468) who retires by rotation and being eligible, offers himself for re-appointment.
Resolution Required : (Ordinary/Special)

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting		70916420	99.99	70916420	0	100.00	0.00
	Poll- Tablet Voting	70920110	3690	0.01	3690	0	100.00	0.00
	Total	70920110	70920110	100.00	70920110	0	100.00	0.00
Public Institutions	E-Voting		38477327	78.79	22886997	15590330	59.48	40.52
	Poll- Tablet Voting	48836068	150	0.00	150	0	0.00	0.00
	Total	48836068	38477477	78.79	22887447	15590330	59.48	40.52
Non- Public Institutions	E-Voting		1257898	7.05	1257412	486	99.96	0.04
	Poll- Tablet Voting	17830446	1282196	7.19	1282196	0	100.00	0.00
	Total	17830446	2540094	14.25	2539608	486	99.98	0.02
Total		137586624	111937681	81.36	96346865	15590816	86.07	13.93

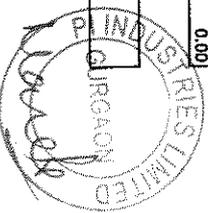
To appoint M/s. Price Waterhouse, LLP, Chartered Accountants (ICAI Regn.No.012754N/NS00016), as the Statutory Auditors of the Company in place of retiring auditors M/s. S.S. Kothari Mehta & Co., Chartered Accountants (ICAI Regn. No. 000756N), to hold office for a term of five years i.e. from the conclusion of this AGM till the conclusion of 75th AGM of the Company to be held in the Year 2022, (subject to ratification of their appointment at every AGM, if so required under the Act), at such remuneration and out of pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

ITEM NO. 4 Resolution Required : (Ordinary/Special)

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting		70916420	99.99	70916420	0	100.00	0.00
	Poll- Tablet Voting	70920110	3690	0.01	3690	0	100.00	0.00
	Total	70920110	70920110	100.00	70920110	0	100.00	0.00
Public Institutions	E-Voting		38477327	78.79	38477327	0	100.00	0.00
	Poll- Tablet Voting	48836068	150	0.00	150	0	0.00	0.00
	Total	48836068	38477477	78.79	38477477	0	100.00	0.00
Non- Public Institutions	E-Voting		1257898	7.05	125378	2520	99.80	0.20
	Poll- Tablet Voting	17830446	1282196	7.19	1282196	0	100.00	0.00
	Total	17830446	2540094	14.25	2537574	2520	99.90	0.10
Total		137586624	111937681	81.36	111935161	2520	100.00	0.00

ITEM NO. 5 Ratification of cost Auditor's Remuneration.
Resolution Required : (Ordinary/Special)

ORDINARY RESOLUTION



Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?		NOT APPLICABLE						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	70916420	$(3)=[(2)/(1)]*100$ 99.99	(4)	0	$(6)=[(4)/(2)]*100$ 100.00	$(7)=[(5)/(2)]*100$ 0.00
	Poll- Tablet Voting	70920110	3690	0.01	70920110	0	100.00	0.00
	Total		70920110	100.00			100.00	0.00
Public Institutions	E-Voting		38477327	78.79	38477327	0	100.00	0.00
	Poll- Tablet Voting	48836068	150	0.00	150	0	0.00	0.00
	Total		38477477	78.79	3847477	0	100.00	0.00
Non- Public Institutions	E-Voting		1257898	7.05	1255359	2539	99.80	0.20
	Poll- Tablet Voting	17830446	1282196	7.19	1282196	0	100.00	0.00
	Total		2540094	14.25	2537555	2539	99.90	0.10
Category		137586624	111937681	81.36	111935142	2539	100.00	0.00

ITEM NO. 6 Appointment of Mr. Arvind Singhal (DIN: 00092425) as Director, liable to retire by rotation.
Resolution Required : (Ordinary/Special)

ORDINARY RESOLUTION

NOT APPLICABLE

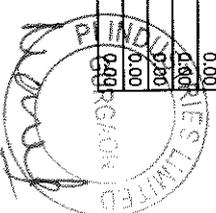
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?		NOT APPLICABLE						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	70916420	$(3)=[(2)/(1)]*100$ 99.99	(4)	0	$(6)=[(4)/(2)]*100$ 100.00	$(7)=[(5)/(2)]*100$ 0.00
	Poll- Tablet Voting	70920110	3690	0.01	70920110	0	100.00	0.00
	Total		70920110	100.00			100.00	0.00
Public Institutions	E-Voting		38477327	78.79	38477327	0	100.00	0.00
	Poll- Tablet Voting	48836068	150	0.00	150	0	0.00	0.00
	Total		3847477	78.79	3847477	0	100.00	0.00
Non- Public Institutions	E-Voting		1257856	7.05	1257025	831	99.93	0.07
	Poll- Tablet Voting	17830446	1282196	7.19	1282196	0	100.00	0.00
	Total		2540052	14.25	2539221	831	99.97	0.03
Category		137586624	111937639	81.36	111936808	831	100.00	0.00

ITEM NO. 7 Appointment of Dr.T.S. Balganesht (DIN: 00648534), as an Independent Director.
Resolution Required : (Ordinary/Special)

ORDINARY RESOLUTION

NOT APPLICABLE

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?		NOT APPLICABLE						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	70916420	$(3)=[(2)/(1)]*100$ 99.99	(4)	0	$(6)=[(4)/(2)]*100$ 100.00	$(7)=[(5)/(2)]*100$ 0.00
	Poll- Tablet Voting	70920110	3690	0.01	70920110	0	100.00	0.00
	Total		70920110	100.00			100.00	0.00
Public Institutions	E-Voting		38477327	78.79	38477327	0	100.00	0.00
	Poll- Tablet Voting	48836068	150	0.00	150	0	0.00	0.00
	Total		3847477	78.79	3847477	0	100.00	0.00



Category	E-Voting	Poll-Tablet Voting	Total	17830446	137586624	1257868	1282196	2540064	11937651	7.05	7.19	14.25	81.36	1255310	1282196	2537506	11935093	2558	0	2558	99.80	100.00	99.90	100.00	0.20	0.00	0.10	0.00	
Non- Public Institutions																													
Category																													

ITEM NO. 8 Re-appointment of Mr. Mayank Singhal (DIN: 00006651) as Managing Director & CEO.
Resolution Required : (Ordinary/Special)

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?	Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	Promoter and Promoter Group	E-Voting Poll-Tablet Voting Total	(1) 70920110 70920110	(2) 70916420 3690 70920110	(3)=[(2)/(1)]*100 99.99 0.01 100.00	(4) 70916420 3690 70920110	(5) 0 0 0	(6)=[(4)/(2)]*100 100.00 100.00 100.00	(7)=[(5)/(2)]*100 0.00 0.00 0.00
	Public Institutions	E-Voting Poll-Tablet Voting Total	48836068	150 38477477 1257298	0.00 78.79 7.05	150 38477477 1256491	0 807 807	0.00 100.00 99.94	0.00 0.00 0.05
	Non- Public Institutions	E-Voting Poll-Tablet Voting Total	17830446	2539494 11937081	14.24 81.36	2538687 11936274	807 807	99.97 100.00	0.03 0.00

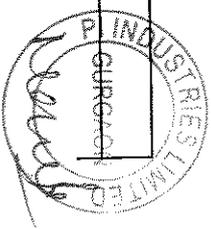
ITEM NO. 9 Re-appointment of Mr. Rainish Sarma (DIN: 06429468) as Whole-time Director.
Resolution Required : (Ordinary/Special)

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?	Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	Promoter and Promoter Group	E-Voting Poll-Tablet Voting Total	(1) 70920110 70920110	(2) 70916420 3690 70920110	(3)=[(2)/(1)]*100 99.99 0.01 100.00	(4) 70916420 3690 70920110	(5) 0 0 0	(6)=[(4)/(2)]*100 100.00 100.00 100.00	(7)=[(5)/(2)]*100 0.00 0.00 0.00
	Public Institutions	E-Voting Poll-Tablet Voting Total	48836068	150 38477477 1257898	0.00 78.79 7.05	150 23026360 1256991	0 907 907	0.00 59.84 99.93	0.00 40.16 0.07
	Non- Public Institutions	E-Voting Poll-Tablet Voting Total	17830446	2540094 11937681	14.25 81.36	2539187 96485657	907 15452024	99.96 86.20	0.04 13.80

ITEM NO. 10 Re-appointment of Mr. Narayan K. Seshadri (DIN 00053563) as an Independent Director.
Resolution Required : (Ordinary/Special)

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?

SPECIAL RESOLUTION



Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	$(3) = [(2)/(1)] * 100$	(4)	(5)	$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$
	Poll- Tablet Voting	70920110	70916420	99.99	70916420	0	100.00	0.00
	Total	70920110	70916420	99.99	70916420	0	100.00	0.00
Public Institutions	E-Voting							
	Poll- Tablet Voting	48836068	3690	0.01	70920110	0	100.00	0.00
	Total	48836068	3690	0.01	70920110	0	100.00	0.00
Non- Public Institutions	E-Voting							
	Poll- Tablet Voting	17830446	36884944	75.53	28253849	8631095	76.60	23.40
	Total	17830446	36884944	75.53	28253849	8631095	76.60	23.40
Category	E-Voting							
	Poll- Tablet Voting	137586624	150	0.00	1257868	687	99.95	0.05
	Total	137586624	150	0.00	1257868	687	99.95	0.05
Category	E-Voting							
	Poll- Tablet Voting	17830446	1282196	7.19	2539377	0	100.00	0.00
	Total	17830446	1282196	7.19	2539377	0	100.00	0.00
Category	E-Voting							
	Poll- Tablet Voting	137586624	2540064	14.25	101713486	8631782	92.18	7.82
	Total	137586624	2540064	14.25	101713486	8631782	92.18	7.82

NOT APPLICABLE

ITEM NO. 11 Re-appointment of Mr. Pravin K. Laheri (DIN 00499080) as an Independent Director.
Resolution Required : (Ordinary/Special)

SPECIAL RESOLUTION

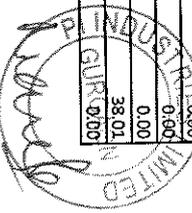
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	$(3) = [(2)/(1)] * 100$	(4)	(5)	$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$
	Poll- Tablet Voting	70920110	70916420	99.99	70916420	0	100.00	0.00
	Total	70920110	70916420	99.99	70916420	0	100.00	0.00
Public Institutions	E-Voting							
	Poll- Tablet Voting	48836068	3690	0.01	70920110	0	100.00	0.00
	Total	48836068	3690	0.01	70920110	0	100.00	0.00
Non- Public Institutions	E-Voting							
	Poll- Tablet Voting	17830446	38477327	78.79	38329519	147808	99.62	0.38
	Total	17830446	38477327	78.79	38329519	147808	99.62	0.38
Category	E-Voting							
	Poll- Tablet Voting	137586624	150	0.00	1257868	483	99.96	0.04
	Total	137586624	150	0.00	1257868	483	99.96	0.04
Category	E-Voting							
	Poll- Tablet Voting	17830446	1282196	7.19	2539377	0	100.00	0.00
	Total	17830446	1282196	7.19	2539377	0	100.00	0.00
Category	E-Voting							
	Poll- Tablet Voting	137586624	2540064	14.25	111789394	483	99.88	0.12
	Total	137586624	2540064	14.25	111789394	483	99.88	0.12

ITEM NO. 12 Re-appointment of Ms. Ramni Nirula (DIN: 00015330), as an Independent Director.
Resolution Required : (Ordinary/Special)

SPECIAL RESOLUTION

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	$(3) = [(2)/(1)] * 100$	(4)	(5)	$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$
	Poll- Tablet Voting	70920110	70916420	99.99	70916420	0	100.00	0.00
	Total	70920110	70916420	99.99	70916420	0	100.00	0.00
Public Institutions	E-Voting							
	Poll- Tablet Voting	150	38477327	78.79	23853455	14623872	61.99	38.01
	Total	150	38477327	78.79	23853455	14623872	61.99	38.01

NOT APPLICABLE



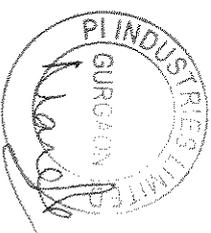
Category	Total	38477477	78.79	23853605	14623872	61.99	38.01
Non- Public Institutions	E-Voting	1257898	7.05	1257141	757	99.94	0.06
	Poll- Tablet Voting	1282196	7.19	1282196	0	100.00	0.00
	Total	2540094	14.25	2339337	757	99.97	0.03
Category		17830446	81.36	97313052	14624629	86.94	13.06
	Total	137586624	111937681				

ITEM NO. 13 Determination of fee for Service of Documents to Shareholders of the Company.
Resolution Required : (Ordinary/Special)

ORDINARY RESOLUTION

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolutions?	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=\frac{(2)}{(1)} \times 100$	(4)	(5)	$(6)=\frac{(4)}{(2)} \times 100$	$(7)=\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting	70920110	70916420	99.99	70916420	0	100.00	0.00
	Poll- Tablet Voting		3690	0.01	3690	0	100.00	0.00
	Total		70920110	100.00	70920110	0	100.00	0.00
Public Institutions	E-Voting		38477327	78.79	30017985	8459342	78.01	21.99
	Poll- Tablet Voting		150	0.00	150	0	100.00	0.00
	Total	48836068	38477477	78.79	30018135	8459342	78.01	21.99
Non- Public Institutions	E-Voting		1257905	7.05	1257363	542	99.96	0.04
	Poll- Tablet Voting		1282196	7.19	1282196	0	100.00	0.00
	Total	17830446	2540101	14.25	2539559	542	99.98	0.02
Category		137586624	111937688	81.36	10347804	8459894	92.44	7.56

NOT APPLICABLE



A. K. FRIENDS & Co.

Practicing Company Secretaries

E-38, 2ND FLOOR BEHIND HIRA SWEETS,
LAXMI NAGAR, DELHI - 110092
PHONE : (O) 43601839
(M) : 9212000759, 9911000759
e-mail : csakf1975@gmail.com

FORM NO.-MGT-13

Report of Scrutinizer(s)

Pursuant to Rule 20 of the Companies (Management and Administration) Rules,2014 amended from time to time

To,

The Chairman of the meeting,
PI Industries Limited,
Udaisagar Road, Udaipur Rajasthan- 313001

70th Annual General Meeting of the equity shareholders of PI Industries Limited, was held on Wednesday, 06th September, 2017 at 10.00 A. M. at P.P. Singhal Memorial Hall, Udaipur Chamber of Commerce & Industry, Chamber Bhawan, Chamber Marg, Madri Industrial Area, Udaipur-313001

Dear Sir,

I, Ashish Kumar Friends, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of M/s PI Industries Limited (CIN : L24211RJ1946PLC000469) pursuant to section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended from time to time to scrutinize the e-voting process (remote e-voting) and Tablet e-voting in respect of the below mentioned resolutions contained in the notice of the 70th Annual General Meeting.

The Company had availed the e-voting facility offered by National Securities Depositories Limited (NSDL) for conducting e-voting by the Shareholder of the Company.

The Company had also provided voting facility to the Shareholders present at the AGM and who had not cast their vote earlier through e-voting facility. The Shareholders of the Company holding shares as on the "cut off" date of August 29, 2017, were entitled to vote on the Resolutions as contained in the Notice of the AGM.

The voting period for the e-voting commenced on Friday, September 01, 2017 at 9.00 a.m.(IST) and ended on Tuesday, September, 05, 2017 at 5.00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter .



[Handwritten signature]

After the closure of the voting at the AGM, the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under e-voting facility were there after unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the vote cast there under were counted.

I have scrutinised and reviewed the e-voting and tablet e-voting based on the data downloaded from the NSDL system.

I enclose herewith my report on the result of the e-voting and tablet e-voting in respect of the said resolutions.

Thanking You
Yours Sincerely,

For A.K. FRIENDS & CO.
PRACTISING COMPANY SECRETARIES



A handwritten signature in black ink, appearing to read "Ashish Kumar Friends".

ASHISH KUMAR FRIENDS
PROPRIETOR
C.P. No 4056, M. No. FCS 5129

Place : Udaipur
Dated : 06/09/2017

Consolidated Results

I now submit my Report as under on the Result of the voting through electronic means (remote e-voting as well as e-voting at the venue of the Annual General Meeting) in respect of the said Resolution:

Resolution No:-1 Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2017 and the Report of Directors and Auditors thereon.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	250	110651645	100	-	-	-	-	-
Voting at the AGM	62	1436911	100	-	-	-	-	-
Total	312	112088556	100	-	-	-	-	-

Resolution No:-2 Ordinary Resolution: To confirm the payment of Interim dividend and to declare final dividend on equity shares for the financial year ended March 31, 2017.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	251	110651651	100	-	-	-	-	-
Voting at the AGM	56	1286111	100	-	-	-	-	-
Total	307	111937762	100	-	-	-	-	-



Resolution No:-3 Ordinary Resolution: To appoint a Director in place of Mr. Rajnish Sarna (DIN 06429468), who retires by rotation, and being eligible, offers himself for re-appointment.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	189	95060829	85.91	61	15590816	14.09	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	244	96346865	86.07	61	15590816	13.93	-	-

Resolution No:-4 Ordinary Resolution: To appoint M/s. Price Waterhouse, LLP, Chartered Accountants (ICAI Regn.No.012754N/N500016), as the Statutory Auditors of the Company in place of retiring auditors M/s. S.S. Kothari Mehta & Co., Chartered Accountants (ICAI Regn. No. 000756N), to hold office for a term of five years i.e. from the conclusion of this AGM till the conclusion of 75th AGM of the Company to be held in the year 2022, (subject to ratification of their appointment at every AGM, if so required under the Act), at such remuneration and out of pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	244	110649125	99.99	6	2520	00.01	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	299	111935161	99.99	6	2520	00.01	-	-



Resolution No:- 5 Ordinary Resolution: Ratification of cost Auditor's Remuneration.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	246	110649106	99.99	4	2539	00.01	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	301	111935142	99.99	4	2539	00.01	-	-

Resolution No:- 6 Ordinary Resolution: Appointment of Mr. Arvind Singhal (DIN: 00092425) as Director, liable to retire by rotation.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	244	110650772	99.99	4	831	00.01	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	299	111936808	99.99	4	831	00.01	-	-



Resolution No:- 7 Ordinary Resolution: Appointment of Dr T.S. Balganes (DIN: 00648534), as an Independent Director.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	245	110649057	99.99	4	2558	00.01	-	-
Voting at the AGM	55	1286036	99.99	-	-	-	-	-
Total	300	111935093	99.99	4	2558	00.01	-	-

Resolution No:- 8 Ordinary Resolution: Re-appointment of Mr. Mayank Singhal (DIN: 00006651) as Managing Director & CEO.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	244	110650238	99.99	5	807	00.01	-	-
Voting at the AGM	55	1286036	99.99	-	-	-	-	-
Total	299	111936274	99.99	5	807	00.01	-	-



Resolution No:- 9 Ordinary Resolution: Re-appointment of Mr. Rajnish Sarna (DIN: 06429468) as Whole-time Director.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share Holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	185	95199621	86.03	65	15452024	13.97	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	240	96485657	86.19	65	15452024	13.81	-	-

Resolution No:- 10 Special Resolution: Re-appointment of Mr. Narayan K. Seshadri (DIN 00053563), as an Independent Director.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share Holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	216	100427450	92.08	32	8631782	7.92	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	271	101713486	92.17	32	8631782	7.83	-	-



Resolution No:- 11 Special Resolution: Re-appointment of Mr. Pravin K. Laheri (DIN 00499080), as an Independent Director.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share Holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	240	110503348	99.86	9	148291	00.14	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	295	111789384	99.86	9	148291	00.14	-	-

Resolution No:- 12 Special Resolution: Re-appointment of Ms. Ramni Nirula (DIN: 00015330), as an Independent Director.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share Holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	204	96027016	86.78	46	14624629	13.22	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	259	97313052	86.93	46	14624629	13.07	-	-



Resolution No:- 13 Ordinary Resolution: Determination of fee for Service of Documents to Shareholders of the Company.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share Holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	217	102191768	92.35	33	8459884	7.65	-	-
Voting at the AGM	55	1286036	100.00	-	-	-	-	-
Total	272	103477804	92.44	33	8459884	7.56	-	-

The results of the aforesaid e-voting for the Resolution No. 1 to 13 as set out in the Notice dated July 18, 2017 may accordingly be declared by the Chairman of the meeting.

Thanking You.

For A.K. FRIENDS & CO.
PRACTISING COMPANY SECRETARIES



Ashish Kumar Friends

ASHISH KUMAR FRIENDS
PROPRIETOR
C.P. No 4056, M. No. FCS 5129

Place : Udaipur
Dated : 06/09/2017

CERTIFIED TRUE COPY
For PI INDUSTRIES LTD.

Naveen
Company Secretary