



PIIL:SEC:NSE/BSE:03/2025-26
April 24, 2025

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| BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001. Code No.523642 | National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND |
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Review of Ratings by CRISIL Ratings ('CRISIL')

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we request you to please note that CRISIL Ratings ('CRISIL') has reaffirmed the credit ratings for the Company as follows.

| Facilities rated by CRISIL | Rating assigned |
|-----------------------------------|--------------------------------|
| Long Term Rating | CRISIL AA+/Stable (Reaffirmed) |
| Short Term Rating | CRISIL A1+ (Reaffirmed) |

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,
For PI Industries Limited

Shruti Joshi
Company Secretary and Compliance Officer