

PI JAPAN CO. LIMITED**Balance Sheet as at March 31, 2022**

(All amounts in ₹ million, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non- Current Assets		
Property, plant & equipment	1.09	3.16
Financial assets		
(i) Other financial assets	1.66	1.75
Total non-current assets	2.75	4.91
Current Assets		
Financial assets		
(i) Trade receivables	10.19	10.52
(ii) Cash and cash equivalents	14.42	12.26
(iii) Other financial assets	-	0.13
Other current assets	1.18	1.37
Total current assets	25.79	24.28
Total assets	28.54	29.19
EQUITY & LIABILITIES		
Equity		
Equity share capital	3.11	3.31
Other equity	20.01	18.86
Total equity	23.12	22.16
Non Current Liabilities		
Financial liabilities		
(i) Lease Liabilities	-	0.08
	-	0.08
Current Liabilities		
Financial liabilities		
(i) Lease Liabilities	0.08	1.97
(ii) Trade Payable	1.23	0.22
(iii) Other financial liabilities	3.38	3.96
Current Tax liabilities (Net)	0.73	0.79
Total current liabilities	5.42	6.94
Total equity and liabilities	28.54	29.19

On behalf of Management Representative


Rajnish Sarna

Place : Gurugram

Date : May 09, 2022


(Lalit Garg)

PI JAPAN CO. LIMITED

Statement of Profit and Loss for the period ended March 31, 2022

(All amounts in ₹ million, unless otherwise stated)

Particulars	For the period ended March 31, 2022	For the period ended March 31, 2021
Revenue from operations	62.25	61.12
Other income	-	0.09
Total income	62.25	61.21
Expenses:		
Employee benefit expense	28.38	24.01
Depreciation and amortisation expense	2.12	2.24
Finance charges	0.12	0.30
Other expenses	28.48	31.67
Total expenses	59.10	58.22
Profit before tax	3.15	2.99
Income Tax Expense	0.72	0.69
Profit for the period	2.43	2.30
Other comprehensive income		
Total comprehensive income for the period	2.43	2.30

On behalf of Management Representative


Rajnish Sarna

Place : Gurugram

Date : May 09, 2022


(Chair)

		As on 31 Mar 2022		As on 31 Mar 2021	
		(In JPY)	(in INR)	(In JPY)	(in INR)
NOTE 1- NON-CURRENT FINANCIAL ASSETS - LOANS					
Office Equipment		1.65	1.09	1.96	3.16
		1.65	1.09	1.96	3.16
NOTE 2- NON-CURRENT FINANCIAL ASSETS - OTHER FINANCIALS ASSETS					
Lease Deposits		2.65	1.65	2.65	1.75
Organization Costs		-	-	-	-
		2.65	1.65	2.65	1.75
NOTE 3- OTHER CURRENT FINANCIAL ASSETS					
Advance for employee insurance		-	-	-	-
Sundry Receivable		-	-	0.20	0.13
		-	-	0.20	0.13
NOTE 4- CURRENT TAX LIABILITIES					
Income Taxes Payable		0.60	0.37	0.51	0.33
Withholding Tax		0.58	0.36	0.68	0.45
		1.18	0.73	1.19	0.79
NOTE 5- CURRENT TAX ASSETS					
Consumption Tax Receivable		-	-	-	-
NOTE 6- OTHER CURRENT ASSETS					
Prepaid Expenses		0.37	0.23	0.67	0.44
Consumption Tax Receivable		1.53	0.95	1.39	0.92
		1.90	1.18	2.06	1.36
NOTE 7 - EQUITY					
Equity share capital	Beginning Balance	5.00	3.11	5.00	3.31
	Changes of items during the period	-	-	-	-
	Ending Balance	5.00	3.11	5.00	3.31
Other equity	Beginning Balance	28.81	17.91	25.51	16.87
	Changes of items during the period	3.41	2.12	3.30	2.18
	Impact of leases	-	(0.01)	-	(0.19)
	Ending Balance	32.22	20.01	28.81	18.86
NOTE 8 - Lease Liabilities					
Lease Liabilities		-	0.08	-	2.05
		-	0.08	-	2.05
NOTE 8 - Trade Payable					
Trade Payable		1.97	1.23	0.34	0.22
		1.97	1.23	0.34	0.22
NOTE 8A - OTHER CURRENT FINANCIAL LIABILITIES					
Accrued Expenses		5.10	3.17	5.67	3.75
Social Insurance		0.34	0.21	0.33	0.22
Lease Liability		-	-	-	-
		5.44	3.38	5.99	3.96
NOTE 9 - REVENUE FROM OPERATIONS					
		As on 31 Mar 2022		As on 31 Mar 2021	
Sale of services		94.42	62.25	87.34	61.12
NOTE 10 - OTHER INCOME					
Interest Income on Financial Assets at amorti	Interest Income	0.00	0.00	0.00	0.00
Other Non-operating Income	Miscellaneous Income	0.00	0.00	0.13	0.09
		0.00	0.00	0.13	0.09
NOTE 11 - EMPLOYEE BENEFIT EXPENSE					
Salaries, Wages and Bonus	Directors' Remuneration	18.42	12.14	16.82	11.77
	Salary	19.50	12.86	13.43	9.40
Employees Welfare Expenses	Legal Welfare	4.63	3.05	3.90	2.73
	Welfare	0.49	0.33	0.16	0.11
		43.04	28.38	34.30	24.01

NOTE 12 - DEPRECIATION AND AMORTISATION EXPENSE

Depreciation on Property, Plant and Equipment	Depreciation	0.50	0.33	0.65	0.45
Depreciation on leases			1.79		1.79
		0.50	2.12	0.65	2.24

NOTE 12A - FINANCE EXPENSE

Finance charges		-	0.12	-	0.30
		-	0.12	-	0.30

NOTE 13 - OTHER EXPENSE

Repairs & Maintenance	Repair	0.05	0.03	0.21	0.14
Advertisement & Sales Promotion	Conference	0.29	0.19	0.24	0.17
	Advertising	0.20	0.13	-	-
	Entertainment	2.38	1.57	1.00	0.70
	Seminar	0.85	0.56	0.77	0.54
Travelling & Conveyance	Transportation (travel within 200km)	0.35	0.23	0.22	0.15
	Domestic Travelling (travel over 200km)	0.36	0.24	0.15	0.10
	International Travelling	1.24	0.81	-	-
Rent	Commutation	0.97	0.64	1.11	0.78
	Rental	4.00	2.64	4.28	3.00
	Lease rental reversal		(2.08)	-	(2.08)
Rates, Taxes & Fees	Office Rent	0.65	0.43	0.48	0.34
	Taxes and Dues	0.05	0.03	0.04	0.03
Loss on Sale/Retirement of property, plant and equipment (Net)	Loss on Disposal of Fixed Assets	-	-	-	-
Communication Expenses	Communication	1.60	1.05	1.77	1.24
Legal & Professional Expenses	Consultant Fee	28.90	19.05	35.43	24.79
Miscellaneous Expenses	Supplies	0.52	0.35	0.81	0.56
	Electricity and Water	0.25	0.16	0.26	0.18
	Charge	0.29	0.19	0.89	0.62
	Books, Papers	0.24	0.16	0.25	0.18
	Market research	-	-	-	-
	Exchange loss	-	-	-	-
	Miscellaneous		3.21	2.11	0.33
TOTAL		46.38	28.49	48.23	31.67

On behalf of Management Representative



Rajnish Sarna

Place : Gurugram

Date : May 09, 2022