

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(In ₹ Millions)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited**	Un-Audited	Audited
I	Revenue from operations	9,684	7,955	7,541	33,068
II	Other Income	40	53	123	479
III	Total Income (I+II)	9,724	8,008	7,664	33,547
IV	Expenses				
	Cost of Material Consumed	4,794	3,838	3,924	16,551
	Purchases of stock -in- trade	782	137	670	1,600
	Changes in inventories of finished goods, work in progress and stock in trade	(1)	229	(430)	(23)
	Employee Benefit expenses	906	865	766	3,113
	Finance Costs	96	87	26	180
	Depreciation and amortisation expenses	397	405	294	1,332
	Other Expenses	1,026	1,198	1,097	4,850
	Total Expenses	8,000	6,759	6,347	27,603
V	Profit/ (Loss) before exceptional items and tax (III-IV+V)	1,724	1,249	1,317	5,944
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before tax (VI-VII)	1,724	1,249	1,317	5,944
VIII	Tax expense				
	(1) Current tax	204	117	259	1,249
	(2) Deferred tax	201	149	50	272
	Total Tax Expense	405	266	309	1,521
IX	Profit/ (Loss) for the period (VIII-IX)	1,319	983	1,008	4,423
X	Other Comprehensive Income / (Loss) after tax (OCI)				
A	Items that will not be reclassified to profit or loss	(5)	(21)	(0)	(22)
	Income tax relating to the above item	2	8	0	8
B	Items that will be reclassified to profit or loss	321	(647)	34	(840)
	Income tax relating to above items	(76)	227	(12)	294
	Total Other Comprehensive Income / (Loss) for the period	242	(433)	22	(560)
XI	Total Comprehensive Income for the period (X+XI)	1,561	550	1,030	3,863
XII	Paid-up equity share capital (Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	138	138	138	138
XIII	Other Equity excluding Revaluation Reserves as per Balance sheet of previous accounting year				25,773
XIV	Earning per Share * (in ₹)				
	(a) Basic	9.55	7.11	7.30	32.04
	(b) Diluted	9.55	7.11	7.30	32.02

* Actuals for the quarter not annualised

** Refer note 3



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Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on August 04, 2020.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures for the financial year ending March 31, 2020 and the published unaudited figures for nine months period ended December 31, 2019.
- 4 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has one reportable business segment viz. 'Agro Chemicals'.
- 5 Post the nationwide lockdown announced on 24th March 2020 and resumption of operations during April 2020 as the Company is dealing in essential commodity, management believes that there is no significant impact of COVID-19 pandemic on the current and future business condition of the Company, liquidity position and cash flow and has concluded that no material adjustments are required in the financial statements. Management will continue to closely monitor the situation.
- 7 The Company has raised to ₹ 20,000 million during the month of July 2020 through Qualified Institutional Placement (QIP) of equity shares. The Company has issued 13,605,442 equity shares of face value of ₹ 1 each at a price of ₹ 1,470 per Equity Share, including a premium of ₹ 1,469 per Equity Share.
- 8 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Gurugram
Date: August 04, 2020

For PI Industries Ltd

Mayank Singh
Vice Chairman & Managing Director
DIN : 00006651

Regd. Office: Udaisagar Road, Udaipur - 313001 (Raj)
Phone: 0294 2492451-55 Fax: 0294 2491946
CIN: L24211RJ1946PLC000469

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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(in ₹ Millions)

S.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited**	Un-Audited	Audited
I	Revenue from operations	10,601	8,552	7,541	33,665
II	Other Income	82	68	121	489
III	Total income (I+II)	10,683	8,620	7,662	34,154
IV	Expenses				
	Cost of Material Consumed	5,280	4,164	3,924	16,877
	Purchases of stock -in- trade	845	156	670	1,619
	Changes in inventories of finished goods, work in progress and stock in trade	21	230	(430)	(22)
	Employee Benefit expenses	991	948	769	3,209
	Finance Costs	96	84	23	170
	Depreciation and amortisation expenses	427	436	295	1,367
	Other Expenses	1,172	1,191	1,083	4,804
	Total Expenses	8,832	7,209	6,334	28,024
V	Share of Profit / (Loss) of associates	48	8	0	8
VI	Profit/ (Loss) before exceptional items and tax (III-IV+V)	1,899	1,419	1,328	6,138
VII	Exceptional Items	-	-	-	-
VIII	Profit/ (Loss) before tax (VI-VII)	1,899	1,419	1,328	6,138
IX	Tax expense				
	(1) Current tax	275	121	261	1,259
	(2) Deferred tax	169	191	51	313
	Total Tax Expense	444	312	312	1,572
X	Profit/ (Loss) for the period (VIII-IX)	1,455	1,107	1,016	4,566
XI	Other Comprehensive Income / (Loss) after tax (OCI)				
A	Items that will not be reclassified to profit or loss	(5)	(18)	(0)	(19)
	Income tax relating to the above item	2	7	(0)	8
B	Items that will be reclassified to profit or loss	321	(648)	34	(840)
	Income tax relating to above items	(76)	226	(12)	293
	Exchange difference on translation of foreign operations	0	0	0	2
	Total Other Comprehensive Income / (Loss) for the period	242	(433)	22	(556)
XII	Total Comprehensive Income for the period (X+XI)	1,697	674	1,038	4,010
XIII	Paid-up equity share capital (Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	138	138	138	138
XIV	Other Equity excluding Revaluation Reserves as per Balance sheet of previous accounting year				26,053
XV	Earning per Share * (in ₹)				
	(a) Basic	10.52	8.03	7.35	33.08
	(b) Diluted	10.52	8.03	7.35	33.08
	See accompanying notes to the financial results				

* Actuals for the quarter not annualised

** Refer Note 4

Notes:

- 1 The above Consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on August 04, 2020.
- 2 Consolidated Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Consolidated financial results include the results of the following entities namely, Subsidiaries a) PILL Finance and Investment Limited b) PI Life Science Research Limited c) PI Japan Co. Limited d) Isagro (Asia) Agrochemicals Private Limited e) Jivagro Limited f) PI ESOP Trust; Equity accounted entities: g) PI Kumiai Private Limited (Joint Venture) h) Solinnos Agro Sciences Private Limited (Associate).
- 4 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures for the financial year ending March 31, 2020 and the published unaudited figures for nine months period ended December 31, 2019.
- 5 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has one reportable business segment viz. 'Agro Chemicals'.
- 6 Post the nationwide lockdown announced on 24th March 2020 and resumption of operations during April 2020 as the Group is dealing in essential commodity, management believes that there is no significant impact of COVID-19 pandemic on the current and future business condition of the Group, liquidity position and cash flow and has concluded that no material adjustments are required in the financial statements. Management will continue to closely monitor the situation.
- 7 The Company has raised to ₹ 20,000 million during the month of July 2020 through Qualified Institutional Placement (QIP) of equity shares. The Company has issued 13,605,442 equity shares of face value of ₹ 1 each at a price of ₹ 1,470 per Equity Share, including a premium of ₹ 1,469 per Equity Share.
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For PI Industries Ltd.


Mayank Singh
Vice Chairman & Managing Director
DIN : 00006851

Place: Gurugram
Date: August 04, 2020

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