

PIIL/SEC/St.Exg/17-18
17th November, 2017

<p>BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001</p> <p>Code No.523642 Listing: http://listing.bseindia.com</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.</p> <p>Code No. PIIND Listing: https://www.connect2nse.com/LISTING/</p>
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.

Re : Intimation for allotment of equity shares and Cancellation of options.

This is to inform you that the Nomination and Remuneration committee of Directors of the Company, by way of circular resolution, on 17.11.2017, has approved the following:

a. Allotment of 3,20,694 equity shares of Re.1/- each to PII ESOP Trust as per details given below:

No. of Equity Shares	Price at which equity shares have been issued
2,02,264	110.07
49,579	409.28
41,336	613.00
27,515	744.00

The shares allotted to PII ESOP Trust shall be allocated to Employees upon exercise of options vested to them by the Company from time to time.

The paid up equity share capital of the Company after the above allotment of 3,20,694 equity shares of Re.1/- each stands increased from Rs.13,75,86,624/- to Rs.13,79,07,318/- comprising of 137907318 equity shares of Re.1/- each.

b. The Committee has further approved the cancellation of 3,83,867 Performance Options granted to the employees.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,
For PI Industries Ltd.


Naresh Kapoor
Company Secretary

