



PIIL:SEC: NSE/BSE: 84:2021-22
December 24, 2021

<p>BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001</p> <p>Code No.523642</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.</p> <p>Code No. PIIND</p>
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Dear Sir,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Dr. Raman Ramachandran will become a Non-Executive Non-Independent Director of the board and step down from his executive role of Managing Director and CEO with effect from January 1, 2022. The Board accepted this change following Dr. Ramachandran's implementation of his succession plan and, he expressing his desire to pursue other interests in Management and Coaching.

Dr. Ramachandran will continue to be a board member for the rest of his contract period which runs until 30th June 2022.

The Board and management thank Dr Raman Ramachandran for the valuable contributions made by him during his association as Managing Director & CEO of the Company and wishes him the best in his new pursuits.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

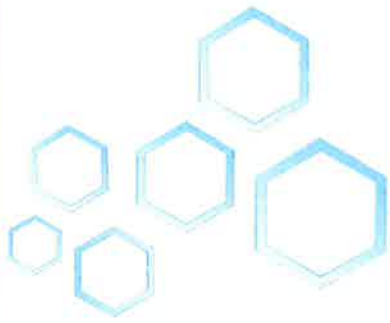
You are requested to kindly take the above on record

Thanking you,

Yours Faithfully,
For **PI Industries Limited**


Naresh Kapoor
Company Secretary





Particulars as required under Regulation 30 of SEBI(LODR) Regulations, 2015: -

S.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Dr Raman Ramachandran will become a Non-Executive Non-Independent Director of the board and step down from his executive role of Managing Director and CEO with effect from January 1, 2022. To pursue other interests in Management and Coaching.
2	Date of appointment /cessation (as applicable) Term of appointment	Shall cease to be Managing Director & CEO w.e.f closing hours of December 31, 2021. Not applicable
3.	Brief profile (In case of appointment)	Not applicable
4.	Disclosure of relationships between Directors (in case of appointment of appointment of Director)	Not applicable
5.	Information as required pursuant to BSE circular with ref. no. LIST/COM P/14/2018-19 and National Stock Exchange of India Ltd with ref. no NSE/CML/2018/24 dated 20 th June, 2018.	Not applicable

For PI Industries Limited


Naresh Kapoor
Company Secretary

