



July 26, 2016  
Gurgaon



<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051</b> <b>Stock Code: PIIND</b>	<b>The Secretary</b> <b>Bombay Stock Exchange Ltd.</b> Corporate Relationship Deptt. PJ Towers, Dalal Street, <b>Mumbai – 400 001</b> <b>Stock Code: 523642</b>
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**Subject: Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you the following decision taken at company's Board Meeting held today i.e. July 26, 2016.

**Mr. Salil Singhal, Chairman PI Industries Limited on the verge of reaching the age of 70 years has expressed his desire to step down from his Executive position as Chairman & Managing Director of the company and wishes not to seek reappointment to the Board. He will continue to make himself available to the Company to guide and assist it in its continuing growth and expansion.**

**Mr. Singhal wants to pursue his philanthropic pursuits.**

**The Board discussed this subject at length and reluctantly accepted Mr. Singhal's decision and has unanimously requested him to be Chairman Emeritus and extended an invitation to him to attend board meetings of the Company to which he graciously agreed.**

**Under Mr. Singhal's helm, PI transformed into a highly dynamic player in the sector, establishing a global reputation for high ethics and of being a trusted partner. PI has established long standing relationships with global majors and is a highly respected brand amongst millions of Indian farmers.**

**Mr. Mayank Singhal, Managing Director and CEO of PI Industries Limited will work with the board of directors of the Company to appoint a successor for Mr. Salil Singhal.**

Thanking you,  
Yours truly,

For PI INDUSTRIES LTD

  
**COMPANY SECRETARY**