

**06<sup>th</sup> September, 2017**  
**Udaipur**

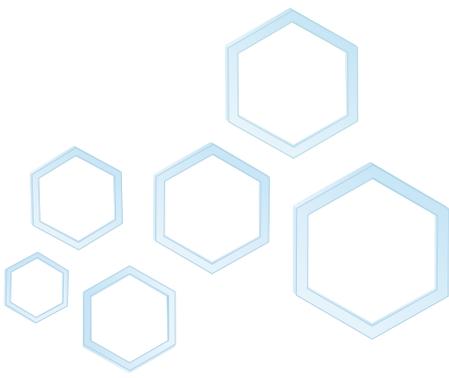
BSE Limited, Corporate Relations Deptt. 1st Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 <b>Code No.523642</b>	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051.  <b>Code No.PIIND</b>
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Dear Sir,

**Sub: Proceedings of 70<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 70<sup>th</sup> Annual General Meeting was held on September 06, 2017, at 10.00 A.M. at P.P. Singhal Memorial Hall Udaipur Chamber of Commerce & Industry Chamber Bhawan, Chamber Marg, Madri Industrial Area Udaipur – 313001, Rajasthan, wherein members considered and voted on the following resolutions:

1. Adoption of the Audited Financial Statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2017 and the Reports of Directors and Auditors thereon.
2. Confirmation of the payment of Interim dividend and declaration of final dividend on equity shares for the financial year ended March 31, 2017.
3. Appointment of a Director in place of Mr. Rajnish Sarna, (DIN 06429468), who retires by rotation, and being eligible, offers himself for re-appointment.
4. Appointment M/s Price Waterhouse, LLP Chartered Accountants, as Statutory Auditors of the Company for a period of 5 years.
5. Ratification of Cost-Auditors Remuneration.
6. Appointment of Mr. Arvind Singhal as Non-Executive Director, liable to retire by rotation.



7. Appointment of Dr T.S. Balganesch as Independent Director, whose office shall not be liable to retire by rotation.
8. Re-appointment of Mr. Mayank Singhal as Managing Director & CEO w.e.f October 01, 2017 for a period of 5 years and approval of the terms and conditions of appointment.
9. Re-appointment of Mr. Rajnish Sarna as Whole-time Director w.e.f November 07, 2017 for a period of 5 years and approval of the terms and conditions of appointment.
10. Re-appointment of Mr. Narayan K. Seshadri as an Independent Director.
11. Re-appointment of Mr. Pravin K. Laheri as an Independent Director.
12. Re-appointment of Mrs. Ramni Nirula as an Independent Director Determination of fee for Service of Documents to Shareholders of the Company.
13. Determination of fee for Service of Documents to Shareholders of the Company.

The Board of Directors had appointed Mr. Ashish K. Friends, Practicing Company Secretary as the Scrutinizer to supervise the e-voting and Tablet Voting (Poll) process. The Chairman authorised the Company Secretary to declare the results of voting within the stipulated time. All resolutions were passed with requisite majority. A separate intimation on voting under Regulation 44 is being filed by the Company.

Please take the aforesaid information on your record.

Thanking you,

**Yours faithfully,  
For PI Industries Ltd.**

**Naresh Kapoor  
Company Secretary**