



PIIL:SEC: NSE/BSE: 95:2021-22

February 03, 2022

BSE Limited
Corporate Relationship Deptt.
PJ Towers, 25<sup>th</sup> Floor, Dalal Street,
Mumbai – 400 001

Code No.523642

National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Code No. PIIND

Dear Sir,

Sub: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated December 24, 2019.

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 there is No deviation or variation in utilization of proceeds as mentioned in the objects stated in the Placement document of QIP.

In terms of the SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated December 24, 2019, the statement of NIL deviation(s) or variations(s) in utilization of proceeds for the quarter ended December 31, 2021 in prescribed format duly reviewed by the Audit Committee at its meeting held on February 2, 2022 is enclosed herewith.

You are requested to kindly take same on record.

Thanking you,

Yours faithfully

**For PI Industries Limited** 

Naresh Kapoor Company Secretary

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Encl: As above

## Statement of Deviation / Variation in utilisation of funds raised

Applicable million ("Net Proceeds")  Applicable million ("Net Proceeds")  Applicable million ("Net Proceeds")  In a proceeds")  Applicable million ("Net Proceeds")  In a proceeds")  Applicable million ("Net Proceeds")  In a proceeds"  In a proceeds")  In a proceeds "proceeds"  In a p		<u>Statement</u>	n Deviation / Val	Tation in utilisatio	ni oi iulius iaiseu		
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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

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(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Naresh Kapoor Designation: Company Secretary

Date: February 3, 2022. Place: Gurugram