

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(in ₹ Crores)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	537.74	561.08	500.32	1,683.62	1,755.65	2,382.94
II	Other Income	16.09	12.26	13.30	40.92	37.94	35.82
III	Total income (I+II)	553.83	573.34	513.62	1,724.54	1,793.59	2,418.76
IV	Expenses						
	Cost of Material Consumed	233.50	253.39	209.71	755.91	863.59	1,129.65
	Purchases of stock -in- trade	23.59	24.81	24.97	73.78	67.53	74.32
	Changes in inventories of finished goods, work in progress and stock in trade	25.03	13.16	16.62	16.66	(72.43)	(40.89)
	Excise Duty on sale of goods	-	-	12.46	31.63	84.78	106.48
	Employee Benefit expenses	51.27	60.41	53.18	171.65	161.44	220.38
	Finance Costs	1.41	1.24	1.16	4.04	4.09	7.20
	Depreciation and amortisation expenses	21.14	20.51	18.26	61.35	54.16	72.68
	Other Expenses	99.58	87.13	80.01	276.61	253.86	342.47
	Total Expenses	455.52	460.65	416.37	1,391.63	1,417.02	1,912.29
V	Share of Profit / (Loss) of associates	-	-	-	-	-	-
VI	Profit/ (Loss) before exceptional items and tax (III-IV+V)	98.31	112.69	97.25	332.91	376.57	506.47
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (VI-VII)	98.31	112.69	97.25	332.91	376.57	506.47
IX	Tax expense						
	(1) Current tax	21.36	24.32	20.76	70.92	80.88	102.43
	(2) Deferred tax	(3.70)	8.03	(17.48)	0.86	(26.52)	(53.32)
	Total Tax Expense	17.66	32.35	3.28	71.78	54.36	49.11
X	Profit/ (Loss) for the period (VIII-IX)	80.65	80.34	93.97	261.13	322.21	457.36
XI	Other Comprehensive Income / (Loss) after tax (OCI)						
A	Items that will not be reclassified to profit or loss	-	-	0.01	(1.67)	0.03	(6.73)
	Income tax relating to the above item	-	-	-	0.58	-	2.33
B	Items that will be reclassified to profit or loss	16.16	(13.43)	(2.51)	1.88	4.79	14.27
	Income tax relating to above items	(5.59)	4.65	-	(0.65)	-	(4.94)
	Total Other Comprehensive Income / (Loss) for the period	10.57	(8.78)	(2.50)	0.14	4.82	4.93
XII	Total Comprehensive Income for the period (X+XI)	91.22	71.56	91.47	261.27	327.03	462.29
XIII	Paid-up equity share capital						
	(Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	13.79	13.76	13.76	13.79	13.76	13.76
XIV	Other Equity excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1,595.11
XV	Earning per Share * (in ₹)						
	(a) Basic	5.86	5.84	6.83	18.97	23.40	33.31
	(b) Diluted	5.85	5.82	6.78	18.93	23.25	33.08
	See accompanying notes to the financial results						

* Actuals for the quarter not annualised



Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on February 03, 2018.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Statutory auditors of the Company have carried out a limited review of the results.
- 4 Revenue from operations for periods up to June 30, 2017 include excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended September 30, 2017 and the quarter and nine months ended December 31, 2017 are not comparable with the previous periods.
- 5 During the Quarter ended December 31, 2017, the Nomination & Remuneration Committee of the Board has allotted 320694 Equity Shares to PII ESOP Trust under PII ESOP Scheme 2010.
- 6 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has one reportable business segment viz. 'Agro Chemicals'.
- 7 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Gurugram

Date: February 03, 2018

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For PI Industries Ltd.

Narayan K. Seshadri
Narayan K. Seshadri

Chairman

DIN: 00053563