

PI's R&D facility receives GLP Certification

New Delhi, September 19, 2011: PI Industries Limited (PI), a leading Indian Agri-Input, Custom Synthesis Company announced that its R&D facility at Udaipur has been accredited for 'Good laboratory Practices (GLP) and Norms on OECD Principles' by National GLP Monitoring Authority (NGCMA), Government of India' in the field of Physical – Chemical Testing.

Good Laboratory Practice (GLP) refers to a quality system of management controls for research labs to ensure the uniformity, consistency, reliability, reproducibility, quality and integrity of the tests conducted therein.

PI's certification follows the grant of full membership to India as an OECD member country. Hence, the physical / chemistry related data generated in PI's GLP accredited lab would now be acceptable by the registration authorities (agrochemicals/pharma etc.) in all the OECD countries such as USA, Europe, Japan etc. The GLP certification meets PI's strategy to provide comprehensive solutions under one roof and broadens its portfolio of custom synthesis and manufacturing solutions to cover chemical process research, molecule development, analytical method development, synthesis of high purity / impurities of chemical entities for analytical reference standards, 5 batch analysis under GLP conditions, scale up studies, process / plant engineering and commercial scale production.

Pl's R&D & QC labs are already ISO-17025 accredited, which attests to their consistent reliability of the tests and calibrations performed in these labs, and have a documented quality management system.

Commenting on the development Mr. Salil Singhal, Chairman, PI Industries Ltd., said: "Iam immensely pleased that our R&D facility has received GLP accredition. This certification is another significant milestone in our commitment to strategically partner with our global clients and support them across all the phases of product development and commercialization. For PI, an organization inspired by science, this not only helps PI to grow its business opportunities, but also adds to the reputation of its products and personnel."





About PI Industries Ltd. (PI)

Incorporated in 1947, PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01022 focuses on Agri-Input and Custom Synthesis with strength of over 1,100 employees, PI Industries currently operates three formulation and two manufacturing facilities as well as four multiproduct plants under its three business units across Jammu and Gujarat. These state-of-art facilities have integrated process development teams with in-house engineering capabilities.

P I Industries is into following business areas:

Agri-Input Business

Pl is one of India's leading players in the Agri-Input industry, primarily dealing in agro-chemicals, specialty fertilizers, plant nutrients and seeds. This venture is the flagship business (unit) for which Pl enjoys tremendous brand recognition across several industryleading products. The Company has exclusive rights with several global Corporations for distribution in India and is constantlyevaluating prospects to further expand its product portfolio. Given the inevitable surge in demand for food grain production in the agriculture sector, the opportunities for Agro-Chem Companies are innumerable. Pl Industries is favorably positioned to contribute to the growth in this space by leveraging its long-standing association with business partners and intensive network of distributorsacross India.

Custom Synthesis Business

The Fine Chemicals business unit of PI focuses on Custom Synthesis which entails dealing in custom synthesis and contractmanufacturing of chemicals including techno commercial evaluation of chemical processes, process development, lab & pilotscale up as well as commercial production. The Company has an impressive product portfolio as result of exclusive tie-ups withleading agro-chemical, pharmaceutical and fine chemical companies around the world. PI has made substantial investments inbuilding state of art process research and manufacturing facilities of chemical intermediates and active ingredients with specialfocus on strong process R&D capabilities. This business unit is expected to be the primary growth driver with strong revenue visibility as India continues to be a preferred destination for outsourcing Custom Synthesis and contract manufacturing related projects. With exceptional growth opportunities in the offing this business segment is poised for great success.

For further information please visit: www.piindustries.com

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