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## **P I Industries and Mitsui Chemical Agro to establish a Joint Venture for Agrochemical registration in India**

**Gurgaon, May 30, 2016:** PI Industries Limited (**PI**) and Mitsui Chemicals Agro, Inc. (**MCAG**) jointly announced today to have entered into an agreement to establish a joint venture company in India.

This joint venture company is being set up to provide registration services for MCAG's proprietary agrochemicals and intends to leverage PI's deep understanding of Indian agriculture, farmers needs, regulatory system, etc. and MCAG's capability of delivering innovative agrochemicals.

This tie up will further strengthen collaboration between the two companies and help them bring innovative solutions in India to enhance farm productivity.

### **About Joint Venture Co.**

To be formed by Mitsui chemical agro (51%) and P I Life Science Research Ltd, a wholly owned subsidiary of **PI** (49%) with the name SOLINNOS Agro Sciences Pvt Ltd and headquartered at Gurgaon, Haryana for providing registration services to MCAG.

### **About PI Industries Ltd. (PI)**

PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01030) is one of India's leading players in the Agri-Input industry and enjoys tremendous brand recognition across several industry leading products. The Company has exclusive rights from several global corporations for distribution of their products in India and is constantly evaluating prospects to further expand its product portfolio. PI also focuses on Custom Synthesis and manufacturing of chemical for global companies. For further information please visit: [www.piindustries.com](http://www.piindustries.com)

### **About Mitsui Chemicals Agro, Inc. (MCAG)**

Mitsui Chemicals Agro, Inc. is one of Japan's leading agrochemical companies and globally supplies innovative agrochemicals for crop protection and pest management. The company always stands for customer's view, offers high-quality products and services, and contributes to the sustainable agriculture.