



**PRESS RELEASE**

**June 17, 2019**

**Dr. Raman Ramachandran appointed as Additional Director designated as Whole-time Director of PI Industries Limited**

**Gurugram, 17<sup>th</sup> June, 2019:** On the basis of the recommendation of Nomination & Remuneration Committee, Board of Directors in its Meeting held on 17<sup>th</sup> June, 2019, has approved the appointment of Dr. Raman Ramachandran as Additional Director. The Board has further designated him as Whole-time Director for a period of three years, from 1<sup>st</sup> July, 2019 to 30<sup>th</sup> June 2022 (both days inclusive), extendable for a further period of two years thereafter, subject to the approval of shareholders. He will be re-designated Managing Director & CEO of the company subject to approval of the shareholders in the upcoming Annual General Meeting and report to Mr Mayank Singhal, the current Managing Director & CEO who will, subject to shareholder approval in the said meeting, be re-designated as Executive Vice-Chairman & Managing Director of the company.

Dr. Ramachandran, a Ph.D from the University of Adelaide and an MSc. in Agriculture from the Indian Agricultural Research Institute, New Delhi, was until recently the Chairman & Managing Director of BASF India and Head of the BASF legal entities in South Asia (India, Pakistan, Bangladesh and Sri Lanka). During his stint of nearly two decades with global chemicals major, Dr Ramachandran held many positions of responsibility and led the strategic evolution of the company as a leader in the agricultural products business across the Asia Pacific region. He was a member of the company's Executive Committee of the Global Agricultural Products Division and its Global R&D Steering Committee. Dr. Ramachandran was a member of the Asia Pacific Business Board and Vice-President, Crop Life Asia.

Mr. Narayan K Seshadri, Chairman of the Board of Directors of PI Industries said "We are delighted to welcome Dr. Ramachandran to PI. Raman brings proven leadership credentials and is a well-known and highly respected global business leader in the agchem industry. As PI continues its strong growth trajectory, I am sure we will benefit from Raman's rich experience in business growth and transformation and his deep knowledge of the global and domestic agchem industry."

**About PI Industries Limited**

Incorporated in 1947, PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01030) focuses on complex chemistry solutions in agri sciences. With strength of over 2,000 employees, PI Industries currently operates a strong infrastructure set-up consisting 3 formulation facilities as well as 8 multi-product plants under its 3 manufacturing locations. These state-of-art facilities have integrated process development teams with in-house engineering capabilities. The Company maintains a strong research presence through its R&D facility at Udaipur, where it has a dedicated team of scientists and chemists. The facility includes advanced research and development labs, kilo plants and pilot plants with NABL certification. Over the years, the Company has successfully leveraged its capabilities across the Agri Sciences value chain by providing integrated and innovative solutions to its customers by partnering with the best. Its business approach is built on the foundation of trust, integrity and IP protection. PI Industries' has formed partnerships with leading companies globally where it provides solutions across the fields of research & development, regulatory services, manufacturing services, application development, marketing, distribution and customer connect



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initiatives. Through its evolution, the PI Industries brand has brought value added offerings to millions of farmers in the country and across the globe thereby carving a niche position in the minds of the local and global customers. Some of the key strengths of the Company are its strong technical capabilities in the area of research and development, manufacturing services, brand building, strong distribution presence in India and customer connect initiatives PI Industries is geared to show accelerated performance backed by a combination of attractive opportunity and well-integrated capabilities given its partnership approach to business. For further information, please visit: [www.piindustries.com](http://www.piindustries.com).

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