

PI INDUSTRIES LIMITED

Regd.Office: Udaisagar Road, Udaipur – 313 001 (Raj.)

e-mail - payal.puri@piind.com; URL - piind.com

NOTICE

Members are hereby informed that the Company has on 25th May, 2010, completed the dispatch of a Notice under Section 192A of the Companies Act, 1956, along with postal ballot form and a self addressed reply envelope (with pre-paid postage) in relation to an Ordinary Resolution seeking Members' consent for issue of Bonus Shares.

The Board of Directors of the Company have appointed Mr. Rajiv K Adlakha, Proprietor of M/s R K Adlakha & Associates, a firm of Practising Company Secretaries, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. Members are requested to note that the postal ballot form duly completed and signed should reach the Scrutinizer not later than the close of working hours on Friday, 25th day of June, 2010. All postal ballot forms received after the said date will be treated as if reply from such Members has not been received.

The voting rights of Members shall be reckoned as on 25.05.2010.

For **PI Industries Ltd.**

Sd/

(Payal M. Puri)

Company Secretary

Place: Gurgaon

Date: 25.05.2010