

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(in ₹ Millions)

S.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited**	Un-Audited	Audited
I	Revenue from operations	7,541	8,048	6,056	28,409
II	Other Income	123	222	102	600
III	<b>Total Income (I+II)</b>	<b>7,664</b>	<b>8,270</b>	<b>6,158</b>	<b>29,009</b>
IV	<b>Expenses</b>				
	Cost of Material Consumed	3,924	4,123	2,583	13,728
	Purchases of stock -in- trade	670	135	465	1,274
	Changes in inventories of finished goods, work in progress and stock in trade	(430)	109	187	500
	Employee Benefit expenses	768	644	660	2,625
	Finance Costs	28	13	17	59
	Depreciation and amortisation expenses	294	244	220	926
	Other Expenses	1,097	1,318	980	4,551
	<b>Total Expenses</b>	<b>6,347</b>	<b>6,586</b>	<b>5,112</b>	<b>23,663</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>1,317</b>	<b>1,684</b>	<b>1,046</b>	<b>5,346</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>1,317</b>	<b>1,684</b>	<b>1,046</b>	<b>5,346</b>
VIII	<b>Tax expense</b>				
	(1) Current tax	259	327	235	1,189
	(2) Deferred tax	50	113	(6)	100
	<b>Total Tax Expense</b>	<b>309</b>	<b>440</b>	<b>229</b>	<b>1,289</b>
IX	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>1,008</b>	<b>1,244</b>	<b>817</b>	<b>4,077</b>
X	<b>Other Comprehensive Income / (Loss) after tax (OCI)</b>				
A	Items that will not be reclassified to profit or loss	(0)	(15)	3	(2)
	Income tax relating to the above item	0	6	(1)	1
B	Items that will be reclassified to profit or loss	34	265	(359)	120
	Income tax relating to above items	(12)	(92)	125	(42)
	<b>Total Other Comprehensive Income / (Loss) for the period</b>	<b>22</b>	<b>164</b>	<b>(232)</b>	<b>77</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,030</b>	<b>1,408</b>	<b>585</b>	<b>4,154</b>
XII	<b>Paid-up equity share capital</b> (Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	138	138	138	138
XIII	Other Equity excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	22,609
XIV	<b>Earning per Share * (In ₹)</b>				
	(a) Basic	7.30	9.02	5.92	29.56
	(b) Diluted	7.30	9.02	5.92	29.54
	See accompanying notes to the financial results				

\* Actuals for the quarter not annualised

\*\* Refer note 4



**Notes:**

- 1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on July 24, 2019.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Statutory Auditors of the Company have carried out a limited review of the results.
- 4 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the financial year ended March 31, 2019 and the published unaudited figures for nine months period ended December 31, 2018.
- 5 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has one reportable business segment viz. 'Agro Chemicals'.
- 6 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on April 1, 2019 retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application, with right-of-use asset recognised at an amount equal to the lease liability, adjusted by the prepaid lease rent. In the statement of profit and loss account depreciation for the right of use assets and finance cost for interest accrued on lease liability is being accounted for as against operating lease rent included under Other Expenses earlier. This change did not have a material impact on the financial results for the quarter ended June 30, 2019.
- 7 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

**Place:** Gurugram  
**Date:** July 24, 2019

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For PI Industries Ltd.

  
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