

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(in ₹ Crores)

S.No.	Particulars	Quarter Ended			Year ended		Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited**	Un-Audited	Audited**	Audited		Audited	
	Standalone			Standalone		Consolidated		
1	Income From Operations							
I	Revenue from operations	625.10	537.74	627.29	2,308.72	2,382.94	2,308.72	2,383.31
II	Other Income	19.06	16.09	(2.12)	59.98	35.82	60.25	36.62
III	Total Income (I+II)	644.16	553.83	625.17	2,368.70	2,418.76	2,368.97	2,419.93
IV	Expenses							
	Cost of Material Consumed	327.77	233.50	266.06	1,083.68	1,129.65	1,083.68	1,129.75
	Purchases of stock -in- trade	3.79	23.59	6.79	77.57	74.32	77.57	74.32
	Changes in inventories of finished goods, work in progress and stock in trade	(8.88)	25.03	31.54	7.78	(40.89)	7.78	(40.89)
	Excise Duty on sale of goods	-	-	21.70	31.63	106.48	31.63	106.48
	Employee Benefit expenses	68.32	51.27	58.94	239.97	220.38	243.17	222.62
	Finance Costs	1.84	1.41	3.11	5.88	7.20	5.32	7.21
	Depreciation and amortisation expenses	21.22	21.14	18.52	82.57	72.68	82.95	73.04
	Other Expenses	99.41	99.58	88.61	376.02	342.47	371.53	337.77
	Total Expenses	513.47	455.52	495.27	1,905.10	1,912.29	1,903.63	1,910.30
V	Share of Profit / (Loss) of associates	-	-	-	-	-	0.15	(0.09)
VI	Profit/ (Loss) before exceptional item and tax (III-IV+V)	130.69	98.31	129.90	463.60	506.47	465.49	509.54
VII	Exceptional items	-	-	-	-	-	-	-
VIII	Profit/ (loss) before tax (VI-VII)	130.69	98.31	129.90	463.60	506.47	465.49	509.54
IX	Tax expense							
	(1) Current tax	28.63	21.36	21.55	99.55	102.43	100.05	103.46
	(2) Deferred tax	(3.36)	(3.70)	(26.80)	(2.50)	(53.32)	(2.19)	(53.36)
	Total Tax Expense	25.27	17.66	(5.25)	97.05	49.11	97.86	50.10
X	Profit/ (loss) for the period (VIII-IX)	105.42	80.65	135.15	366.55	457.36	367.63	459.44
XI	Other Comprehensive Income / (Loss)							
A	Items that will not be reclassified to profit or loss	3.40	-	(6.76)	1.73	(6.73)	1.73	(6.73)
	Income tax relating to the above item	(1.18)	-	2.33	(0.60)	2.33	(0.60)	2.33
B	Items that will be reclassified to profit or loss	(14.99)	16.16	9.48	(13.11)	14.27	(13.03)	14.24
	Income tax relating to above items	5.19	(5.59)	(4.94)	4.54	(4.94)	4.51	(4.93)
	Total Other Comprehensive Income for the period	(7.58)	10.57	0.11	(7.44)	4.93	(7.39)	4.91
XII	Total Comprehensive Income for the period (X+XI)	97.84	91.22	135.26	359.11	462.29	360.24	464.35
XIII	Paid-up equity share capital (Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	13.79	13.79	13.76	13.79	13.76	13.79	13.76
XIV	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	1,898.43	1,595.11	1,911.05	1,613.42
XV	Earning per Share *							
	(a) Basic	7.65	5.85	9.85	26.62	33.31	26.72	33.46
	(b) Diluted	7.62	5.86	9.79	26.55	33.08	26.67	33.23
	See accompanying notes to the financial results							

* Actuals for the quarter not annualised

** Refer note 5.



AUDITED STATEMENT OF ASSETS & LIABILITIES

(in ₹ Crores)

S.No.	Particulars	As at Year ended			
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone		Consolidated	
I	ASSETS				
1	Non Current Asset				
a	Property, Plant & Equipment	988.62	935.40	990.55	937.60
b	Capital work-in-progress	69.12	58.35	69.12	58.35
c	Other Intangible assets	7.12	7.41	7.13	7.41
d	Intangible asset under development	20.76	18.97	20.76	18.97
e	Investments in Associates	-	-	0.62	0.42
f	Financial Assets				
(i)	Investments	1.49	1.49	0.53	0.44
(ii)	Loans	7.40	2.66	3.91	2.82
(iii)	Other financial assets	4.17	2.57	6.27	5.60
g	Deferred tax assets (Net)	25.17	17.91	26.74	19.81
h	Other non-current assets	39.03	32.07	39.03	32.07
	Total non-current assets	1,162.88	1,076.83	1,164.66	1,083.49
2	Current Asset				
a	Inventories	452.01	431.95	452.01	431.95
b	Financial Assets				
(i)	Investments	159.50	82.43	159.50	82.43
(ii)	Trade receivables	526.75	423.71	526.75	423.71
(iii)	Cash and cash equivalents	115.21	82.77	117.25	84.44
(iv)	Bank balances other than (iii) above	5.22	38.43	13.44	48.20
(v)	Loans	7.79	8.89	3.66	9.02
(vi)	Other financial assets	19.00	39.74	23.29	39.74
c	Current Tax Assets (Net)	0.25	4.96	0.35	4.92
d	Other current assets	166.43	93.35	165.51	93.50
	Total current assets	1,452.16	1,206.23	1,461.76	1,217.91
	Total assets	2,615.04	2,283.06	2,626.42	2,301.40
II	EQUITY & LIABILITIES				
1	Equity				
a	Equity Share Capital	13.79	13.76	13.79	13.76
b	Other Equity	1,898.43	1,595.11	1,911.05	1,613.42
	Total equity	1,912.22	1,608.87	1,924.84	1,627.18
2	Non Current Liabilities				
a	Financial Liabilities				
(i)	Borrowings	46.33	82.97	46.33	82.97
(ii)	Other financial liabilities	18.32	17.19	18.32	17.19
b	Provisions	23.26	22.69	23.30	22.72
	Total Non current liabilities	87.91	122.85	87.95	122.88
3	Current Liabilities				
a	Financial Liabilities				
(i)	Trade payables	370.35	288.07	368.66	287.79
(ii)	Other financial liabilities	213.97	222.52	214.36	222.80
b	Other current liabilities	19.86	31.91	19.87	31.91
c	Provisions	10.73	8.84	10.74	8.84
	Total current liabilities	614.91	551.34	613.63	551.34
	Total liabilities	702.82	674.19	701.58	674.22
	Total equity and liabilities	2,615.04	2,283.06	2,626.42	2,301.40

Notes:

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on May 15, 2018.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has one reportable business segment viz. 'Agro Chemicals'.
- Revenue from operations for periods up to June 30, 2017 include excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended March 31, 2018, for the quarter ended December 31, 2017 and the year ended March 31, 2018 are not comparable with the previous periods.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the current financial year.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.
- The board of directors have recommended final dividend of Rs. 2.50 per equity share, subject to the approval of shareholders in the ensuing Annual General Meeting. With this, total dividend for the year (including interim dividend of Rs. 1.50 per equity share paid during the year) is Rs. 4.00 per share.

Place: Gurugram

Date: May 15, 2018

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Mayank Singh
Managing Director & CEO

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