

PI INDUSTRIES LTD.

Balance Sheet

Rs. Million

	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
SOURCES OF FUNDS					
Shareholders Fund					
Share Capital	192.88	276.88	35.44	35.44	35.44
Reserves & Surplus	1,913.47	1,246.92	890.68	667.79	607.70
Total Shareholders Fund	2,106.34	1,523.79	926.11	703.23	643.14
Loan Funds					
Secured Loans	1,559.82	1,053.23	1,894.09	1,643.67	1,459.95
Unsecured Loans	924.21	450.46	144.28	134.27	143.06
Total Loan Funds	2,484.03	1,503.69	2,038.38	1,777.94	1,603.01
Deferred Tax Liabilities	322.90	269.97	249.67	219.97	201.70
Total Sources	4,913.27	3,297.45	3,214.16	2,701.14	2,447.85
APPLICATION OF FUNDS					
Fixed Asset					
Gross Block	3,591.18	2,912.22	2,578.21	2,253.36	1,951.18
Less: Depreciation	1,073.00	920.36	796.08	691.27	600.80
Net Block	2,518.18	1,991.86	1,782.12	1,562.10	1,350.38
Capital Work-in-Progress	320.70	86.35	74.11	74.16	126.16
Total Fixed Assets	2,838.88	2,078.22	1,856.23	1,636.26	1,476.54
Investments	19.68	19.68	18.12	25.79	27.14
Current Assets, Loans & Advances					
Inventories	1,409.80	1,028.11	1,042.23	681.57	692.36
Sundry Debtors	1,762.60	1,030.76	922.62	887.41	822.61
Cash & Bank Balance	81.62	49.32	41.77	29.84	29.91
Loans & Advances	502.09	344.92	243.04	296.43	242.50
Total Current Assets, Loans & Advances	3,756.10	2,453.11	2,249.66	1,895.24	1,787.38
Less: Current Liabilities & Provisions					
Current Liabilities	1,567.13	1,201.72	892.25	856.29	851.86
Provisions	134.26	51.83	21.31	7.25	2.44
Total Liabilities & Provisions	1,701.39	1,253.55	913.56	863.55	854.30
Net Current Assets	2,054.71	1,199.55	1,336.11	1,031.70	933.08
Deferred Revenue Expenditure			3.70	7.40	11.09
Total Applications	4,913.27	3,297.45	3,214.16	2,701.14	2,447.85

PI INDUSTRIES LTD.

Profit & Loss Account

Rs. Million

	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
INCOME					
Gross Sales	8,363.13	6,192.48	5,517.02	4,559.81	3,910.80
Less: Rebates & Discounts	715.52	527.61	545.43	459.93	394.80
Less: Excise Duty	461.92	247.76	353.05	385.64	340.32
Net Sales	7,185.69	5,417.10	4,618.54	3,714.23	3,175.69
Other Income	7.34	11.12	7.55	44.48	10.02
Total Income	7,193.04	5,428.22	4,626.09	3,758.71	3,185.70
EXPENDITURE					
Cost of Materials	4,203.73	3,182.94	2,805.50	2,358.33	1,976.85
Operating Expenses	486.61	361.59	266.55	221.55	208.26
Personnel Expenses	551.00	432.47	420.07	339.78	255.66
Administrative, Selling & Other Expense	719.29	580.44	491.11	467.31	442.79
Interest & Other Financial Charges	181.93	183.07	222.80	177.26	125.62
Depreciation	152.39	127.88	114.93	97.70	87.07
Less: Transferred from Revaluation Res.	(0.270)	(0.310)	(0.350)	(0.400)	(0.450)
Total Expenditure	6,294.68	4,868.08	4,320.59	3,661.54	3,095.79
Prior Period Adjustments (Net)	(0.030)	(0.030)	(0.030)	(0.330)	(0.200)
Profit Before Taxation	898.33	560.11	305.47	96.84	89.71
Provision for Tax					
Current Year	204.76	132.35	37.97	8.20	9.30
Fringe Benefit Tax			6.76	7.50	8.50
Profit After Current Tax	693.57	427.76	260.74	81.14	71.91
Deferred Tax	52.93	20.30	32.65	18.27	27.29
Income Tax of Earlier years	(0.530)	(2.000)	(2.780)	-	-
Profit After Taxation	641.17	409.45	230.87	62.88	44.62
Balance brought forward from last year	813.79	452.51	224.03	163.54	118.92
Amount available for Appropriation	1,454.95	861.96	454.90	226.42	163.54
APPROPRIATION					
Transition provision as per AS-15 'Emplc	-	-	2.39	2.39	-
Interim Dividend	50.03	14.93	-	-	-
Corporate tax on Dividend thereon	8.31	2.54	-	-	-
Amount Transferred to General Reserve	64.12	30.71	-	-	-
Balance carried forward to Balance Sh	1,332.50	813.79	452.51	224.03	163.54